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THIS INSTRUMENT WAS PREPARED BY: MIKE T. ATCHISON, ATTORNEY AT LAW POST OFFICE BOX 822

COLUMBIANA, ALABAMA 35051

STATE OF ALABAMA SHELBY COUNTY

## ASSUMPTION AGREEMENT

WHEREAS, Jeff D. Falkner and wife, Janice McCormick and Henry Mikul, Jr., did heretofore execute a mortgage to Central State Bank, dated June 10, 1986 and recorded in Real Record 076, Page 096, in the Probate Office; and WHEREAS, simultaneously with the execution of this agreement, Henry Mikul, Jr. is conveying his one-half undivided interest in and to said property covered by the above recited mortgage to Joe L. Tidmore and Charles O. Tidmore; and

WHEREAS, as a part of the consideration for said conveyance, Joe L. Tidmore and Charles O. Tidmore do hereby agree to assume the undivided one half interest in said mortgage owed by said Henry Mikul; and

WHEREAS, Central State Bank does acknowledge the assumption of said undivided one-half interest in said mortgage by Joe L. Tidmore and Charles O. Tidmore and does by the execution of this instrument hereby release Henry Mikul, Jr. personally from the debt secured by said mortgage.

NOW, THEREFORE, in consideration of the above presents, the said Henry Mikul, Jr., Joe L. Tidmore, Charles O. Tidmore, and Central State Bank do, hereby execute this agreement, this Hongay of March, 1987.

Henry Mikyl, Jr.

Tidmore

Charles O. Tidmore

CENTRAL STATE BANK

Jde L. Ball - Exec. Vice-Pres.

STATE OF ALABAMA SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County, in said State, hereby certify that Henry Mikul, Joe L. Tidmore, and Charles O. Tidmore, whose names are signed to the foregoing agreement, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the agreement, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this | day of March 1987.

Notary Public

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STATE OF ALABAMA SHELBY COUNTY

I, The undersigned authority, a Notary Public, in and for said County, in said State, hereby certify that Joe L. Ball, whose name as Executive Vice-President of Central State Bank, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of this assignment, he, as such officer and with full authority executed the same voluntarily for and as the act of said corporation. Given under my hand and official seal, this 10th day of March, 1987.

Notary Public

My Commission Expires September 16, 1989

1987 MAR 12 AM 8: 47

1. Recording Fan 4. S.DQ

7.00 TOTAL