



JEFFERSON TITLE CORPORATION

This instrument was prepared by

P.O. Box 10481 • Birmingham, AL 35201 • (205) 328-8020

2108 Lynngate Drive

(Address) Birmingham, AL 35216

MORTGAGE—

STATE OF ALABAMA

JEFFERSON

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

Charles G. Link

(hereinaster called "Mortgagors", whether one or more) are justly indebted, to

Beverley C. Watson

(hereinaster called "Mortgagee", whether one or more), in the sum

Nine Thousand Two Hundred and 00/100

Dollars

(\$9,200.00

), evidenced by one promissory note of even date herewith

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And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

Charles G. Link

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in Shelby County, State of Alabama, to-wit:

3029 Ritha Circle, Birmingham, AL 35243, more particularly described as follows:

From the Northeast corner of the NE 1/4 of the SE 1/4 of Section 22, Township 19 South, Range 2 West, run southerly along the East boundary line of said 1/4 - 1/4 section for 400.00 feet to the point of beginning of the land herein described; thence turn an angle of 97 deg. 00 min. 30 sec. to the right and run Northwesterly 255.25 feet; thence turn an angle of 95 deg. 42 min. to the left and run Southerly 40.0 feet; thence turn an angle of 31 deg. to the left and run southeasterly 279 feet, more or less to the center of Bishop Creek; thence run up along the center of said creek with the meanderings thereof for 300 feet more or less to the intersection of the center of said creek and the East boundary line of NE 1/4 of the SE 1/4 of Section 22, Township 19 South, Range 2 West: thence run northerly along the east boundary line of said 1/4 - 1/4 section 470 feet. more or less, to the point of beginning.

This is a second mortgage, second and subordinate only to that certain mortgage to MortgageAmerica, Inc., as recorded in Real Volume 57, page 107, corrected in Real Volume 57, page 722, and re-corrected in Real Volume 67, page 643 and recorded in Office of the Judge of Probate of Shelby County, Alabama.

Said property is warranted free from all incumbrances and against any adverse claims, except as stated above.

To Have Anti-to Hold the above granted property unto the said Mortgagee, to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become ensaid events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a resonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgage and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said p

IN WITNESS WHEREO	F the undersigned Char	les G. Link		,
iave hereunto set his si	ignature and seal, this	day of February		, 19 87
		CHARLES G. LINK		(SE
				(\$E
•		·		(SI
				(SE
THE STATE of ALABAMA	`	•		
JEFFERSON	COUNTY			
		, a Notary Pu	iblic in and for said (County, in said S
I, Ruth S. Capra				
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19.80

Recording Fee

Deed Tax

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P.O. Box 10481 • Bir

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