

## THIS INSTRUMENT PREPARED BY:

NAME: Dave's Construction CompanyADDRESS: 103 Hwy. 25, Montevallo, Al. 35115

MORTGAGE

## State of Alabama

Shelby COUNTY

Know All Men By These Presents, that whereas the undersigned James Henry Prentice and wife Charlene Prentice justly indebted to Dave's Construction Company

in the sum of Eight thousand ninety eight dollars and fifty six cents (\$8,098.56)

evidenced by a promissory note dated Feb. 7th., 1987, 48 monthly installments of \$168.72 each.

and whereas it is desired by the undersigned to secure the prompt payment of said indebtedness with interest when the same falls due, March 20th., 1987

Now Therefore in consideration of the said indebtedness, and to secure the prompt payment of the same at maturity, the undersigned, James Henry Prentice and wife Charlene Prentice

do, or does, hereby grant, bargain, sell and convey unto the said Dave's Construction Co.

(hereinafter called Mortgagee) the following described real property situated in

Shelby County, Alabama, to-wit:

Lot Number 4 in Block Number 1 according to a survey and Map of the Town of Aldmont made for L. N. Nobors by B. L. Miller, C. E. and dated the 14th. day of September, 1908, and which is recorded in the Office of the Probate Judge of said Shelby County. Said lot being in the East half of the NW $\frac{1}{4}$  of Section 20, Township 22 South, Range 3 West.

Said property is warranted free from all incumbrances and against any adverse claims.

TO HAVE AND TO HOLD the above granted premises unto the said Mortgagee forever, and for the purpose of further securing the payment of said indebtedness, the undersigned, agrees to pay all taxes, or assessments, when legally imposed upon said premises, and should default be made in the payment of same, said Mortgagee has the option of paying off the same; and to further secure said indebtedness, the undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as the interest of said Mortgagee may appear, and promptly to deliver said policies, or any renewals of said policies, to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee then said Mortgagee has the option of insuring said property for said sum for the benefit of said Mortgagee, the policy, if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee, additional to the debt hereby specially secured, and shall be covered by this mortgage, and bear interest from the date of payment by said Mortgagee, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee for any amounts Mortgagee may have expended for taxes, assessments and insurance, and the interest thereon, then this conveyance to be null and void, but should default be made in the payment of any sum expended by the said Mortgagee, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, or if any statement of lien is filed under the Statutes of Alabama relating to the liens of mechanics and materialmen without regard to form and contents of such statement and without regard to the existence or non-existence of the debt or any part thereof or of the lien on which such statement is based, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee shall be authorized to take possession of the premises hereby conveyed and with or without first taking possession, after giving twenty-one days notice by publishing once a week for three consecutive weeks, the time, place and terms of sale, in some newspaper published in said County and State, to sell the same in lots or parcels, or en masse, as Mortgagee may deem best, in front of the Court House door in said County, at public outcry, to the highest bidder for cash and apply the proceeds of said sale, First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may be necessary then to expended in paying insurance, taxes, or other incumbrances, with interest there-

on, Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured, at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the remainder, if any, to be turned over to the said Mort-  
gagor; and the undersigned, further agree that said Mortgagee may bid at said sale and purchase said property, if the highest bidder  
therefor, as though a stranger hereto, and the person acting as auctioneer at such sale is hereby authorized and empowered to exe-  
cute a deed to the purchaser thereof in the name of the Mortgagor by such auctioneer as agent, or attorney in fact, and undersigned  
further agree to pay a reasonable attorney's fee to said Mortgagee for the foreclosure of this mortgage in Chancery, should the same  
be so foreclosed, said fee to be a part of the debt hereto secured.

It is expressly understood that the word "Mortgagee" wherever used in this mortgage refers to the person, or to the persons,  
or to the corporation named as grantee or grantees in the granting clause herein.

Any estate or interest herein conveyed to said Mortgagee, or any right or power granted to said Mortgagee in or by this mort-  
gage is hereby expressly conveyed and granted to the heirs, and agents, and assigns, of said Mortgagee, or to the successors and  
agents and assigns of said Mortgagee, if a corporation.

IN WITNESS WHEREOF, we have hereunto set our hands and seals

on this the 7th. day of February 19 87

WITNESSES:

X Dan L. Howard  
Witness signs here

X James H. Prentice (Seal)  
Husband signs here

X \_\_\_\_\_ (Seal)  
Witness signs here

X Chalene Prentice (Seal)  
Wife signs here  
\_\_\_\_\_  
(Seal)

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TRANSFER AND ASSIGNMENT

Alabama County  
For value received the undersigned hereby transfers, assigns  
and conveys unto all  
right, title, interest, powers and options in, to and  
under the within Mortgage from  
to  
as well as to the land described therein and the indebtedness  
secured thereby.  
In witness whereof the undersigned ha hereunto set  
hand and seal, this day of  
Signed, sealed and delivered  
in presence of

Witness \_\_\_\_\_ (SEAL)  
\_\_\_\_\_  
(SEAL)  
Notary Public

STATE OF Alabama  
COUNTY OF Shelby

PROOF BY SUBSCRIBING WITNESS

I, Evelyn B. Felkins a Notary Public in and for said County, in  
said State, hereby certify that Dan L. Howard  
a subscribing witness to the foregoing Mortgage, known to me, appeared before me this day,  
and, being sworn, stated that the within named Grantor(s) voluntarily executed the same in  
his presence, and in the presence of the other subscribing witness (all being informed of  
the contents of the Mortgage) on the day the same bears date; that he attested the same in  
the presence of the Grantor(s) and the other witness, and that such other witness subscribed  
his name as a witness in his presence.

Given under my hand, this 25th day of February 1987



NOTARY SIGNS  
HERE

X Evelyn B. Felkins  
Notary Public  
Notary Public, Alabama State At Large  
My Commission Expires January 23, 1989

Return to  
Dave's Construction Company  
103 Hwy. 25, Montevallo, Al. 35115  
TO  
MORTGAGE  
STATE OF ALABAMA,  
County.

Office of the Judge of Probate  
STATE OF ALA. SHELBY CO.  
I CERTIFY THIS  
INSTRUMENT WAS FILED  
1987 FEB 27 PM 2:05  
Thomas A. Saunders, Jr.  
JUDGE OF PROBATE

Judge of Probate	
1. Dead Tax	\$12.15
2. Misc. Tax	
3. Recording Fee	5.00
4. Indexing Fee	1.00
TOTAL	18.15