

1788

TE OF ALABAMA )  
 ) ss.  
NTY OF SHELBY )

SATISFACTION OF MORTGAGE

FOR VALUE RECEIVED, the undersigned, FEDERAL NATIONAL MORTGAGE ASSOCIATION, corporation organized and existing under laws of the United States, does hereby knowledge receipt of payment in full of the following described mortgage and the indebtedness thereby secured to-wit:

Mortgage dated July 26, 1978, executed by Avis W. Bailey, an unmarried woman, to COLLATERAL INVESTMENT COMPANY, Birmingham, Alabama in the original principal amount of \$41,600.00, said mortgage recorded July 31, 1978, in Book 381, Page 114, Office of the Judge Probate Court Shelby County, Alabama transferred to FEDERAL NATIONAL MORTGAGE ASSOCIATION, By COLLATERAL INVESTMENT COMPANY, Birmingham, Alabama by Assignment dated August 8, 1978, and recorded in Book 26, Page 736, aforesaid records.

The said mortgage and the indebtedness thereby secured are hereby cancelled, released and discharged.

IN WITNESS WHEREOF, Federal National Mortgage Association, a corporation, has caused this instrument to be executed in its name by the undersigned officer, and its corporate seal affixed, this 6th day of February, 1987.

FEDERAL NATIONAL MORTGAGE ASSOCIATION

BY: COLLATERAL MORTGAGE Ltd., AS SUCCESSOR TO  
COLLATERAL INVESTMENT COMPANY, AS its  
Attorney-in-Fact

BY:

Kathy Cupp, Assistant Vice President  
(Executed by authority of Limited Power  
of Attorney, as of record in Book 52  
Page 681, Probate Office, Shelby  
County, Alabama.)

(CORPORATE SEAL)

BY: Virginia S. Tidwell  
Assistant Secretary  
STATE OF ALA. SHELBY CO.  
I CERTIFY THIS  
INSTRUMENT WAS FILED

STATE OF ALABAMA )  
JEFFERSON COUNTY )

1987 FEB 20 PM 2:06

Thomas A. Tidwell, Jr.  
JUDGE OF PROBATE

I, Betty L. Tidwell, a Notary Public in and for said County in said State, hereby certify that Kathy Cupp, whose name as Assistant Vice President of Collateral Investment Company, a corporation, acting as Attorney-in-Fact for Federal National Mortgage Association, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that being duly informed of the contents of the conveyance, he as such officer and with full authority and in its capacity as aforesaid, executed the same voluntarily for and as the act of said Federal National Mortgage Association.

Given under my hand this 6th day of February, 1987.

Notary Public, Betty L. Tidwell

My Commission Expires:

(SEAL) MY COMMISSION EXPIRES AUGUST 8, 1990

This instrument prepared by:  
This instrument was prepared by

NAME KATHY CUPP

ADDRESS c/o COLLATERAL MORTGAGE LTD.  
2100 - 1st Avenue, North  
BIRMINGHAM, ALABAMA 35203