

THE STATE OF ALABAMA

SHELBY COUNTY

998

RESOLUTION

We, the undersigned, Donald N. Guthrie, Samuel R. Flowers and D. Frank Davis, constitute all of the General Partners of Cahaba Venture, an Alabama general partnership. We, the undersigned, do hereby authorize, empower and direct the General Partners of Cahaba Venture to execute for and on behalf of Cahaba Venture, any and all legal documents and instruments necessary or appropriate to close a certain mortgage loan in the amount of FOUR HUNDRED TWENTY FIVE THOUSAND AND NO/100 DOLLARS, (\$425,000.00), to be made to Cahaba Venture by Jefferson Federal Savings and Loan Association of Birmingham.

General Partners, Donald N. Guthrie, Samuel R. Flowers and D. Frank Davis are hereby authorized, empowered and directed to execute, for and on behalf of Cahaba Venture such legal documents and instruments as may be required by Jefferson Federal Savings and Loan Association of Birmingham in the closing of said mortgage loan, including, but not limited to:

1. A certain Promissory Note in the amount of FOUR HUNDRED TWENTY FIVE THOUSAND AND NO/100 DOLLARS (\$425,000.00) to Jefferson Federal Savings and Loan Association of Birmingham, in form and substance satisfactory and acceptable to Jefferson Federal Savings and Loan Association of Birmingham.

2. A first Mortgage and Security Agreement securing said Promissory Note in the amount of FOUR HUNDRED TWENTY FIVE THOUSAND AND NO/100 DOLLARS (\$425,000.00).

3. First Assignment of Lessor's Interest In Leases.

4. Construction Loan Agreement.

5. UCC Financing Statements.

✓ *Carroll E. Johnson*

6. Mortgage Loan Closing Statement.

7. Mechanics and Materialmen Lien Waiver.

8. Any and all other legal instruments, documents and certificates in such form and substance as may be required by Jefferson Federal Savings and Loan Association of Birmingham, in the closing of said mortgage loan.

We do hereby ratify, confirm and approve all acts done or performed by the General Partners of Cahaba Venture in and about the closing of said mortgage loan, including, but not limited to, the execution and delivery to the Lender, Jefferson Federal Savings and Loan Association of Birmingham, of all the loan documents mentioned hereinabove and all other loan documents which the Lender may require at closing.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals on this the 11th day of February, 1987.

WITNESS:

Mary Douglas Hawkins
Mary Douglas Hawkins
Mary Douglas Hawkins

Donald N. Guthrie (SEAL)
Donald N. Guthrie
Samuel R. Flowers (SEAL)
Samuel R. Flowers
D. Frank Davis (SEAL)
D. Frank Davis

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1987 FEB 12 AM 11:21

James P. Sullivan, Jr.
JUDGE OF PROBATE

1. Recording Fee \$ 5.00
2. Indexing Fee 1.00
TOTAL 6.00