

State of Alabama  
SHELBY

THIS MORTGAGE, made and entered into on this the 21st day of January, 1987, by and between  
Herbert R. Greene and wife, Doris Greene

City National Bank of Sylacauga  
hereinafter called mortgagors, whether one or more, and  
hereinafter called mortgagee.

WITNESSETH: That the said mortgagors are/is justly indebted to said mortgagee in the sum of Twelve Thousand and no/100 (\$12,000.00) Dollars, which is evidenced as following, to-wit: Promissory Note of even date herewith in the amount of \$12,000.00 with interest at the rate of 12% per annum due in 120 installments of \$172.17 per month commencing February 21, 1987, and continuing on the 21st day of each month thereafter until paid in full.

Now therefore, in order to secure the above described indebtedness or any renewal thereof, and also to secure any other indebtedness owed by the mortgagors herein or either of them and to secure any future advances made in addition to the principal amount while any portion of this indebtedness remains outstanding but said advances not to exceed an amount equal to the principal amount, said mortgagors have bargained, sold and conveyed, and by these presents do hereby grant, bargain, sell and convey unto said mortgagee the following described property situated in Shelby County, Alabama, to-wit:

From the Northwest corner of Section 14, Township 19 South, Range 2 East, go East 946.41 feet; thence South 1,298.28 feet for a point of beginning; thence South 57 deg. 49 min. 30 sec. West, 317.20 feet, thence North 02 deg. 36 min. 06 sec. West 242.55 feet; thence North 38 deg. 22 min. 54 sec. East, 198.04 feet to the right of way of Highway No. 85; thence right 277.23 feet along the arc of a convex curve which has a delta angle of 6 deg. 37 min. 43 sec. and a radius of 2,396.28 feet, to the point of beginning; being situated in the Northwest 1/4 of Section 14, Township 19 South, Range 2 East, Vincent, Shelby County, Alabama.

BOOK 111 PAGE 350

THIS INSTRUMENT WAS PREPARED BY  
OGLETREE AND LIVINGSTON, ATTORNEYS  
AT LAW, OLD CITY HALL BUILDING,  
P. O. BOX 329, SYLACAUGA, ALA. 35150.

TO HAVE AND TO HOLD said real property, together with the tenements and appurtenances thereunto belonging or otherwise appertaining, unto said mortgagee, its successors and assigns, in fee simple. And said mortgagors for themselves, their heirs, executors, and administrators, hereby covenant that they are seized of an indefeasible estate in fee simple in and to said real property, and have a good and lawful right to sell and convey the same; that same is free from all liens and encumbrances and they do hereby warrant and will forever defend the title of said property unto said mortgagee, its successors and assigns, from and against the lawful title, claims, and demands of any and all persons whomsoever.

But this conveyance is made upon the following conditions and stipulations, to-wit:

That said mortgagors agree to insure the buildings on said premises, and all other of said mortgaged property which is insurable, in some responsible insurance company or companies against loss by fire, lightning, or windstorm, for a sum equal to the indebtedness hereby secured, with loss payable to said mortgagee as its interest may appear. Said mortgagors agree to regularly assess said mortgaged property for taxation and to pay all taxes and assessments which come due on said mortgaged property during the pendency of this mortgage. If said mortgagors fail to pay said taxes and assessments, or to insure said property as aforesaid, then said mortgagee may take out such insurance and pay for same, and pay such taxes and assessments, and this conveyance shall stand as security for such payments, with 8% interest thereon from the date of payment, and such sums shall be payable to mortgagee on demand. Said mortgagors agree to pay reasonable attorney's fees for collecting the indebtedness hereby secured or for foreclosing this mortgage, either under the powers herein contained or in a court of competent jurisdiction.

OGLETREE AND LIVINGSTON  
ATTORNEYS AT LAW  
POST OFFICE BOX 329  
SYLACAUGA, ALABAMA 35150

TO

# MORTGAGE DEED

The State of Alabama

I

Judge of the Probate Court of said County hereby  
certify that the foregoing mortgage was filed for  
registration in this office at \_\_\_\_\_  
o'clock \_\_\_\_\_ M., on the \_\_\_\_\_  
day of \_\_\_\_\_, 19\_\_\_\_  
and was recorded in Vol. \_\_\_\_\_ Record of Mort-  
gages, pages \_\_\_\_\_ on the \_\_\_\_\_ day of  
\_\_\_\_\_, 19\_\_\_\_.

Judge of Probate.

Record Fee \$ \_\_\_\_\_

Hanson Ptg. Co., Alex. City, AL.

Now if said mortgagors shall keep and perform each and all of said stipulations and agreements and pay all of said indebtedness hereby secured as same becomes payable, including interest thereon, failure to pay any part of said indebtedness when same becomes payable or to keep or to perform any stipulations and agreements herein contained making the whole of said indebtedness due and payable at once, then this conveyance shall be null and void; otherwise to remain in full force and effect; and upon failure of said mortgagors to keep any of said stipulations and agreements or to pay any or all of said indebtedness when same becomes payable, then said mortgagee may enter upon and take possession of said mortgaged property and after giving at least 21 days' notice of the time, place, and terms of sale, together with a description of said property, by notice published once a week for three successive weeks in some newspaper published in the county, where said property or a material part thereof is located, or by posting written notices at three public places in said county, proceed, either in person or by agent, whether in possession or not, to sell said mortgaged property at public outcry in front of the Courthouse in said County where the property is located, to the highest bidder for cash, the proceeds of said sale to be applied as follows: (1) to payment of all costs and expenses of making such sale, including a reasonable attorney's fee for foreclosing this mortgage and collecting said indebtedness; (2) to payment of such sums as have been paid by said mortgagee for taxes, assessment, and insurance; (3) to the payment of the amount due on said indebtedness with interest; (4) the balance, if any, to be paid to said mortgagors.

In the event of such sale the auctioneer is hereby empowered, in the name of and as attorney for mortgagors, to execute a deed to the purchaser at said sale. Said mortgagee may purchase at such sale as if a stranger to this mortgage.

Should any of said mortgagors become voluntary or involuntary bankrupts, then the whole of the indebtedness hereby secured may, at the option of said mortgagee, be declared immediately due and payable.

IN WITNESS WHEREOF said mortgagors have hereto set their hands and affixed their seals, on this the day and year first hereinabove written.

Attest:

STATE OF ALA. SHELBY CO.  
I CERTIFY THIS  
INSTRUMENT WAS FILED

1987 JAN 23 AM 9:59

Thomas A. Snowden, Jr.  
JUDGE OF PROBATE

*Herbert R. Greene* (L. S.)  
Herbert R. Greene

*Doris Greene* (L. S.)  
Doris Greene

(L. S.)

(L. S.)

State of Alabama  
TALLADEGA COUNTY

Mt. TAX 18.00  
Rec 5.00  
Jud 1.00  
24.00

I, the undersigned authority, a notary public in and for said county, hereby certify that  
Herbert R. Greene and wife, Doris Greene

whose name(s) is/are signed to the foregoing mortgage, and who is/are known to me, acknowledged before me on this day that, being informed of the contents of the mortgage, he/they executed the same voluntarily on the day the same bears date.

Given under my hand and seal, this 21st day of January, 1987

*[Signature]*  
A Notary Public