

STATE OF ALABAMA)
COUNTY OF SHELBY)

1392

INDEMNITY AGREEMENT

WHEREAS, Helen Crow Mills, as Trustee under Declaration of Trust dated December 1, 1964 ("Trustee") is conveying, by separate instrument executed simultaneously herewith, certain real property situated in Shelby County, Alabama to SouthLake Properties, Inc. ("SouthLake"); and

WHEREAS, Trustee desires to indemnify SouthLake against any claims or damages SouthLake may incur as a result of the exercise of any timber rights reservations on the property being conveyed.

NOW, THEREFORE, for and in consideration of Ten and No/100 Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce SouthLake to purchase the aforesaid property, Trustee hereby agrees to indemnify, hold harmless, protect and defend SouthLake against any and all claims, losses or damages which it may incur as a result of the exercise of those certain timber rights reserved in Deed Book 233, Page 505, Probate Office of Shelby County, Alabama. It is agreed that this indemnity shall run with that portion of the land described in Deed Book 233, Page 505 which is being conveyed simultaneously herewith to SouthLake, and shall inure to the benefit of SouthLake, its successors and assigns.

BOOK 110 PAGE 840

IN WITNESS WHEREOF, Trustee has hereunto set her signature and seal, this the 22 day of December, 1986.

WITNESS

[Signature]

Helen Crow Mills
Helen Crow Mills, as Trustee
under Declaration of Trust
dated December 1, 1964

✓ *Balch Bingham*



STATE OF ALABAMA)

COUNTY OF *Jefferson*)

I, KAREN O. BRUBAKER, a Notary Public in and for said County, in said State, hereby certify that Helen Crow Mills, whose name as Trustee under Declaration of Trust dated December 1, 1964, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, she, as such Trustee and with full authority, executed the same voluntarily.

Given under my hand and official seal this the 22nd day of December, 1986.

Karen O. Brubaker
Notary Public



My Commission expires: 4/23/87

BOOK 110 PAGE 841

THIS INSTRUMENT PREPARED BY:
Randolph H. Lanier
Balch & Bingham
P. O. Box 306
Birmingham, Alabama 35201

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1987 JAN 19 PM 3:35

Thomas G. Snowden, Jr.
JUDGE OF PROBATE

1. Deed Tax	\$	_____
2. Mtg. Tax		_____
3. Recording Fee		<u>500</u>
4. Indexing Fee		<u>100</u>
TOTAL		<u>600</u>