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USDA-FmHA Form FmHA 427-1 AL (Nev. 11-85)

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The form of this instrument was drafted by the Office of the General Counsel of the United States Department of Agriculture, Washington, D.C., and the material in the blank spaces in the form was inserted by or under the direc-

CONWILL & JUSTICE, P.C.

(Name)

P.O. Box 557, Columbiana, Alabama (Address)

Peryar McCrimon and	de and entered into by Larry of wife, Ada McCrimon; Oti Larry D.McCrimon, Glence McCrimon Farm, an Alaba Shelby	a McCrimon. Pervar McG	Crimon and Ada McCrimon
is Route 2. Box herein called "Borrower," and Department of Agriculture, her WHEREAS Borrower is	the United States of America, active in called the "Government,"; indebted to the Government as exote," which has been executed by ntire indebtedness at the option	ridenced by one or more promis	sory note(s) or assumption ler of the Government, au-
described as follows: Date of Instrument	Principal Amount	Annual Rate of Interest	Due Date of Final Installment

attached Exhibit to

PAGE 425 BOOK

(The interest rate for limited resource farm ownership or limited resource operating loan(s) secured by this instrument

may be increased after 3 years, as provided in the Farmers Home Administration regulations and the note.) And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949, or any other statute administered by the Farmers Home Administration;

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower.

And this instrument also secures the recapture of any interest credit or subsidy which may be granted to the Borrower

by the Government pursuant 6.42 U.S.C. §1490a.

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NOW THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, convey, and assign unto the Government, with general warranty, the following property situated in the State

of Alabama, County (ies) of Shelby PARCEL A: A 35.92 acre tract located in the SW! of the SW! of Section 18, Township 19 South, Range 3 East, Shelby County, Alabama, and being more particularly described as beginning at the Northeast corner of said forty; thence South 0 degrees 15 minutes West along the East line of said forty 1115.42 feet to the Northeast corner of two one acre tracts sold off of said forty; thence North 89 degrees 32 minutes West along the North line of said two one acre tracts 420.0 feet; thence South 0 degrees 15 minutes West 210.0 feet to the North rightof-way line of a paved county road; thence North 89 degrees 32 minutes West along the North line of said county road 606.61 feet to the Southeast corner of a church lot; thence North 14 degrees 32 minutes West along the East line of said church lot 243.0 feet; thence South 86 degrees 18 minutes West along the North line of said church lot 203.05 feet to the West line of said SW of the SW Section 18; thence North O degrees 56 minutes West along the West line of said forty 1079.0 feet; thence North 89 degrees 19 minutes East along the North line Sof said forty 1312.91 feet to the place of beginning and containing 35.92 acres, more or less. Bearings are magnetic. LESS AND EXCEPT property conveyed to Lillie Mae Kellyjas recorded in Deed Book 322, Page 71, ALSO, LESS AND EXCEPT property conveyed to Peryar McCrimon, Jr., as recorded in Deed Book 346, Page 51, in the Probate Office of Shelby County, Alabama.

PARCEL B: A 9.74 acre tract located in the NE of the SW , Section 18, Township 19 South, Range 3 East, Shelby County, Alabama, and being more particularly described as Deginning at the Southwest corner of the NEt of the SWt of said Section 18; thence North 1 degree 31 minutes West along the West line of said forty 643.42 feet; thence South 88 degrees 05 minutes East 661.76 feet; thence South 1 degree 31 minutes East 是643.31 feet to the South line of the NEt of the SW! of said Section 18; thence North 88 degrees 05 minutes West along the South line of said forty 660.0 feet to the place of beginning and containing 9.74 acres, more or less. Situated in Shelby County,

Alabama. SUBJECT PROPERTY is subject to a previous mortgage executed to The First National Bank in Sylacauga dated December 16, 1975, recorded in Mortgage Book 351, Page 320, in the Probate Office of Shelby County, Alabama, covering Parcel "A".

together with all rights, interests, easements, hereditaments and appurtenances thereunto belonging, the rents, issues, and profits thereof and revenues and income therefrom, all improvements and personal property now or later attached thereto or reasonably necessary to the use thereof, including, but not limited to, ranges, refrigerators, clothes washers, clothes dryers, or carpeting purchased or financed in whole or in part with loan funds, all water, water rights, and water stock pertaining thereto, and all payments at any time owing to Borrower by virtue of any sale, lease, transfer, conveyance, or condemnation of any part thereof or interest therein-all of which are herein called "the property";

TO HAVE AND TO HOLD the property unto the Government and its assigns forever in fee simple.

BORROWER for Borrower's self, Borrower's heirs, executors, administrators, successors and assigns WARRANTS THE TITLE to the property to the Government against all lawful claims and demands whatsoever except any liens, encumbrances, easements, reservations, or conveyances specified hereinabove, and COVENANTS AND AGREES as follows:

(1) To pay promptly when due any indebtedness to the Government hereby secured and to indemnify and save harmless the Government against any loss under its insurance of payment of the note by reason of any default by Borrower. At all times when the note is held by an insured holder, Borrower shall continue to make payments on the note to the Government, as collection agent for the holder.

(2) To pay to the Government such fees and other charges as may now or hereafter be required by regulations of the Farmers Home Administration.

(3) If required by the Government, to make additional monthly payments of 1/12 of the estimated annual taxes, assessments, insurance premiums and other charges upon the mortgaged premises.

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(4) Whether or not the note is insured by the Government, the Government may at any time pay any other amounts required herein to be paid by Borrower and not paid by Borrower when due, as well as any costs and expenses for the preservation, protection, or enforcement of this lien, as advances for the account of Borrower. All such advances shall bear interest at the rate borne by the note which has the highest interest rate.

(5) 'All advances by the Government as described in this instrument, with interest, shall be immediately due and payable by Borrower to the Government without demand at the place designated in the latest note and shall be secured hereby. No such advance by the Government shall relieve Borrower from breach of Borrower's covenant to pay. Any payment made by Borrower may be applied on the note or any indebtedness to the Government secured hereby, in any order the

Government determines. (6) To use the loan evidenced by the note solely for purposes authorized by the Government.

(7) To pay when due all taxes, liens, judgments, encumbrances, and assessments lawfully attaching to or assessed against the property, including all charges and assessments in connection with water, water rights, and water stock pertaining to or reasonably necessary to the use of the real property described above, and promptly deliver to the Government without demand receipts evidencing such payments.

To keep the property insured as required by and under insurance policies approved by the Government and, at its

request, to deliver such policies to the Government.

(9) To maintain improvements in good repair and make repairs required by the Government; operate the property in a good and husbandmanlike manner; comply with such farm conservation practices and farm and home management plans as the Government from time to time may prescribe; and not to abandon the property, or cause or permit waste, lessening or impairment of the security covered hereby, or, without the written consent of the Government, cut, remove, or lease any timber, gravel, oil, gas, coal, or other minerals except as may be necessary for ordinary domestic purposes.

(10) To comply with all laws, ordinances, and regulations affecting the property.

(11) To pay or reimburse the Government for expenses reasonably necessary or incidental to the protection of the lien and priority hereof and to the enforcement of or the compliance with the provisions hereof and of the note and any supplementary agreement (whether before or after default), including but not limited to costs of evidence of title to and survey of the property, costs of recording this and other instruments, attorneys' fees, trustees' fees, court costs, and expenses of advertising, selling, or conveying the property.

(12) Neither the property nor any portion thereof or interest therein shall be leased, assigned, sold, transferred, or encumbered, voluntarily or otherwise, without the written consent of the Government. The Government shall have the sole and exclusive rights as mortgagee hereunder, including but not limited to the power to grant consents, partial releases, subordinations, and satisfaction, and no insured holder shall have any right, title or interest in or to the lien or any benefits

hereof.

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(13) At all reasonable times the Government and its agents may inspect the property to ascertain whether the covenants and agreements contained herein or in any supplementary agreement are being performed.

(14) The Government may (a) extend or defer the maturity of, and renew and reschedule the payments on, the debt evidenced by the note or any indebtedness to the Government secured by this instrument, (b) release any party who is liable under the note or for the debt from liability to the Government, (c) release portions of the property and subordinate its lien, and (d) waive any other of its rights under this instrument. Any and all this can and will be done without affecting the lien or the priority of this instrument or Borrower's or any other party's liability to the Government for payment of the note or debt secured by this instrument unless the Government says otherwise in writing. HOWEVER, any forbearence by the Government-whether once or often-in exercising any right or remedy under this instrument, or otherwise afforded by applicable law, shall not be a waiver of or preclude the exercise of any such right or remedy.

(15) If at any time it shall appear to the Government that Borrower may be able to obtain a loan from a production credit association, a Federal land bank, or other responsible cooperative or private credit source, at reasonable rates and terms for loans for similar purposes and periods of time, Borrower will, upon the Government's request, apply for and accept such loan in sufficient amount to pay the note and any indebtedness secured hereby and to pay for any stock necessary to be

purchased in a cooperative lending agency in connection with such loan. (16) Default hereunder shall constitute default under any other real estate, or under any personal property or other security instrument held or insured by the Government and executed or assumed by Borrower, and default under any such

other security instrument shall constitute default hereunder. (17) SHOULD DEFAULT occur in the performance or discharge of any obligation in this instrument or secured by this instrument, or should the parties named as Borrower die or be declared incompetent, or should any one of the parties named as Borrower be discharged in bankruptcy or declared an insolvent or make an assignment for the benefit of creditors, the Government, at its option, with or without notice, may: (2) declare the entire amount unpaid under the note and any indebtedness to the Government hereby secured immediately due and payable, (b) for the account of Borrower incur and pay reasonable expenses for repair or maintenance of and take possession of, operate or rent the property, (c) upon application by it and production of this instrument, without other evidence and without notice of hearing of said application, have a receiver appointed for the property, with the usual powers of receivers in like cases, (d) foreclose this instrument as provided herein or by law, and (e) enforce any and all other rights and remedies provided herein or by present or future law.

(18) The proceeds of foreclosure sale shall be applied in the following order to the payment of: (2) costs and expenses incident to enforcing or complying with the provisions hereof, (b) any prior liens required by law or a competent court to be so paid, (c) the debt evidenced by the note and all indebtedness to the Government secured hereby, (d) inferior liens of record required by law or a competent court to be so paid, (e) at the Government's option, any other indebtedness of Borrower owing to or insured by the Government, and (f) any balance to Borrower. At foreclosure or other sale of all or any part of the property, the Government and its agents may bid and purchase as a stranger and may pay the Government's purchase price by crediting such amous and y debts of Borrower owing to or insured by the Government,

in the order prescribed above.

recognizes as illegal and hereby disclaims, and will not comply with or attempt to enforce any restrictive covenants on the dwelling relating to race, color, religion, sex, or national origin. or programme to the color of the color of the distribution (21) This instrument shall be subject to the present regulations of the Farmers Home. Administration, and to its (22) Notices given hereunder shall be sent by certified mail, unless otherwise required by law, addressed, unless and until some other address is designated in a notice so given; in the case of the Government to Farmers Home Administration, at Montgomery, Alabama 36104, and in the case of Borrower at the address shown in the Farmers Home Administration Finance Office records (which normally will be the same as the post office address shown above). 1 (23) Upon default by the Borrower as aforesaid, the Government and its assigns may take possession of the property and foreclose this mortgage by sale to the highest bidder, for cash, at the courthouse door of any county in which all or a part of the property is situated, after advertising the time; place and terms of sale once a week for three successive weeks in (24) If any provision of this instrument or application thereof to any person or circumstances is held invalid, such invalidity will not affect other provisions or applications of the instrument which can be given effect without the invalid provision or application, and to that end the provisions hereof are declared to be severable and the second and the provisions hereof are declared to be severable and the second and the provisions hereof are declared to be severable and the second and the provisions hereof are declared to be severable and the second and the provisions hereof are declared to be severable and the second and the provisions hereof are declared to be severable. IN WITNESS WHEREOF, Borrower has hereunto set Borrower's hand(s) and seal(s) this of January 1987. "As Individuals" Larry D. McCrimon Signed, sealed, and delivered in the presence of: 🕆 · Glenda McCrimon -Glenda McCrimon erorman o M. Cornos Ada McCrimon ~ XISCORDECK Peryar McCrimon Ala U Dec STATE OF ALABAMA, Ada McCrimo The black of the confidence of the speciment of the SHELBY COUNTY Alice Faye McCrimon

Alice Faye McCrimon

A Notary Public in and for said County, in said the undersigned of Marry D. McCrimon & wife, Glenda McCrimon, Peryar McCrimon & wife, State, do hereby certify that Ada McCrimon; Otis McCrimon & wife, Alice Faye McCrimon, as individuals; Larry D. McCrimon, Glenda McCrimon, Peryar McCrimon and Ada McCrimon as Partners for The McCrimon Farm, an Alabama general partnership, The problem with proving a configuration of the partners and partners and the first of the partners and the partners are partners and the partners and th whose name(s) ____are while his hard signed to the foregoing conveyance/and who _____ 🚅 province propagate to a process of the propagate of the process to me, acknowledged before me on this day that, being informed of the contents of the conveyance, executed the same voluntarily on the day the same bears date.

if you of the preschase price by ore tring and amount on one is bis of & driven county procedure in the Coverposent, hat (19); Borrower agrees that the Government will not be bound by any present or future State laws, (2) providing for

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William Miller Same

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最新活动的 1997年,1994年,1997年,第二十年十月十年,1997年

Notary Public

COUNTY OF SHELBY

I, the undersigned authority, a Notary Public, in and for said County ∞ in said State, hereby certify that Larry D. McCrimon, Glenda McCrimon, Peryar McCrimon and Ada McCrimon, as partners on behalf of The McCrimon Farm, an Alabama general partnership, whose names are signed to the foregoing conveyance and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance they in their capacity as such partners, executed the same voluntarily on the day the same bears date. 110 PRGE 429

Given under my hand this the 15th day of January, 1987.

9/13/87

	<u>Date</u>	Amount	Interest Rate	Final Due Date
MEEULS	Promissory Note November 22, 1978 Reamortized by January 15, 1987	51,000.00	5% 5%	November 22, 2018 November 22, 2018
7 . TO 1865	February 6, 1981 Rescheduled by	15,000.00	13%	February 6, 1982
200%	January 15, 1987 February 6, 1981	10,871.31 8,040.00	1 1½% 5%	January 15, 2002 February 6, 1988
2	Rescheduled by January 15, 1987	10,427.77	5%	January 15, 2002
3	April 15, 1982 Reacheduled by	15,000.00	16%	Apr11 15, 1983
) H	January 15, 1987	16,641.12	11½% 13½%	January 15, 2002 May 9, 1984
TTO LANCE	May 9, 1983 Rescheduled by January 15,1987	5,947.04	114%	January 15, 2002
	August 10, 1983 Rescheduled by	1,000.00	121/2%	August 10, 1984
8008 8	January 15, 1987	1,429.11	112%	January 15, 2002
	May 11, 1984 Rescheduled by January 15, 1987	20,000.00 8,573.62	10½% 7½%	May 11, 1985 January 15, 2002
	May 3, 1985 Rescheduled by	17,300.00	7½%	May 3, 1986
	January 15, 1987	4,793.31	7½%	January 15, 2002
	Signed for Identificati	on:	و الم	,
	Jan Die	•	A) Senda- A	Maria

Larry D. McCrimon

Kerprincuturan

Peryar McCrimon

Ada McCrimon

Alice Faye McCrimon

STATOTES MCCETMON

I CERTIFY THIS
INSTRUMENTALED

STATE CTALL SHELLSY CO.

STATE CTALL SHELLSY CO.

I CERTIFY THIS
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PLOU THE PECBATE

1. Deed Tax \$ ___

Exempt 2. Mtg. Tax

3. Recording Fee_/500

4. Indexing Fee 6.00 TOTAL

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