

THIS INSTRUMENT PREPARED BY:

Jada Sims Hilyer
THE HARBERT-EQUITABLE JOINT VENTURE
Post Office Box 1297
Birmingham, Alabama 35201
(205) 988-4730

See Tax Notice!
Mr. Harbert Banks
2028 - 6 Longleaf Dr
BHAM, AL. 35216

STATE OF ALABAMA)
COUNTY OF SHELBY)

1142

KNOW ALL MEN BY THESE PRESENTS, That in consideration of the sum of TWENTY-NINE THOUSAND FIVE HUNDRED AND NO/100 DOLLARS (\$29,500.00) in hand paid by ALAN L. BANKS and KAREN L. BANKS (hereinafter referred to as "GRANTEES"), to the undersigned, THE HARBERT-EQUITABLE JOINT VENTURE, under Joint Venture Agreement dated January 30, 1974 composed of Harbert International, Inc., a corporation, and The Equitable Life Assurance Society of the United States, a corporation (hereinafter referred to as "GRANTOR"), the receipt of which is hereby acknowledged, the said GRANTOR does by these presents grant, bargain, sell and convey unto the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingency remainder and right of reversion, the following described real estate situated in Shelby County, Alabama:

Lot 262, according to the survey of Riverchase Country Club Ninth Addition Residential Subdivision, as recorded in Map Book 8, Pages 46 A & B, in the Office of the Judge of Probate of Shelby County, Alabama.

Such land is conveyed subject to the following:

1. Ad valorem taxes due and payable October 1, 1987.
2. Mineral and mining rights not owned by GRANTOR.
3. Any applicable zoning ordinances.
4. Easements, rights of way, reservations, agreements, restrictions and setback lines of record.
5. Said property conveyed by this instrument is hereby subjected to the Declaration of Protective Covenants, Agreements, Easements, Charges and Liens for Riverchase (Residential), recorded in Miscellaneous Book 14, beginning at page 536, in the Office of the Judge of Probate of Shelby County, Alabama, as amended in Miscellaneous Book 17, beginning at page 550, in the Office of the Judge of Probate of Shelby County, Alabama, except as follows:

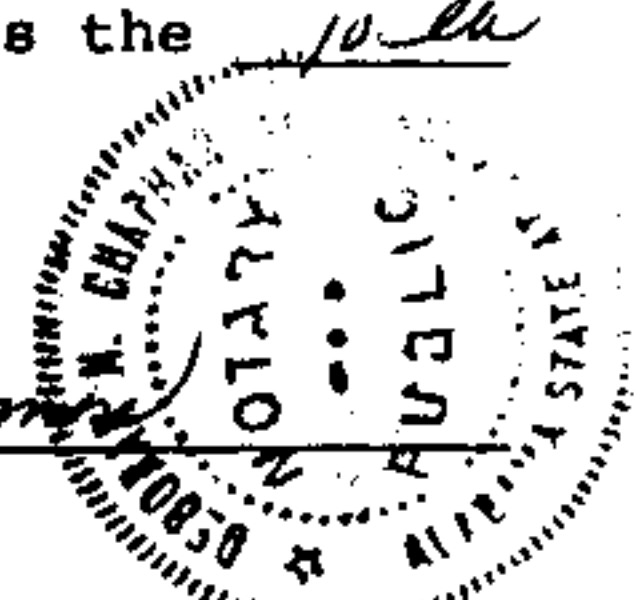
Thomas L. Foster

STATE OF Alabama)
COUNTY OF Shelby)

I, Delvaugh M. Chapman, a Notary Public in and for said County, in said State, hereby certify that Donald J. Sator, whose name as Assistant Secretary of The Equitable Life Assurance Society of the United States, a corporation, as General Partner of The Harbert-Equitable Joint Venture, under Joint Venture Agreement dated January 30, 1974, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation as General Partner of The Harbert-Equitable Joint Venture.

Given under my hand and official seal, this the 10th day of December, 1986.

Delvaugh M. Chapman
Notary Public



My commission expires:

October 10, 1987

BOOK 110 PAGE 376

STATE OF ALABAMA)
COUNTY OF Shelby)

I, Jada Rene Helgen, a Notary Public in and for said County, in said State, hereby certify that Jerry M. Walston, whose name as Treasurer of Harbert International, Inc., a corporation, as General Partner of The Harbert-Equitable Joint Venture, under Joint Venture Agreement dated January 30, 1974, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation as General Partner of The Harbert-Equitable Joint Venture.

Given under my hand and official seal, this the 5th day of December, 1986.

Jada Rene Helgen
Notary Public

My commission expires:

Oct. 5, 1989



BOOK 110 PAGE 377

- a) The first sentence of Section 12.20 entitled "Construction Period" shall be deleted and the following sentence shall be inserted in lieu thereof:

"With respect to each Residential Parcel, construction of the residential building is to be completed within one (1) year from date of beginning construction."

- b) Section 12.21 shall be deleted in its entirety and shall not be applicable to subject property.

6. Said property conveyed by this instrument is hereby restricted to use for single-family residential dwellings (with a density not to exceed one single-family unit per lot) unless a change in use is authorized pursuant to Riverchase Residential Covenants, as described in paragraph 5 above, said restriction to be effective for the same period of time as the Riverchase Residential Covenants.

7. Said property conveyed by this instrument shall be limited to the development of a single-family residential home with a minimum of 2,200 square feet of finished floor space on a one-story home or a minimum of 2,500 square feet of finished floor space on a multi-level (two-story, split-level, split foyer, one-and-one-half story) home, unless otherwise authorized pursuant to Riverchase Residential Covenants, as described in paragraph 5 above.

TO HAVE AND TO HOLD unto GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingency remainder and right of reversion.

IN WITNESS WHEREOF, the GRANTOR has caused this conveyance to be executed by each Venturer by their respective duly authorized officers effective on this the 12th day of December, 1986.

THE HARBERT-EQUITABLE JOINT VENTURE

Witness:

Marilyn Young

Witness:

Jade Haley

BY: THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES

BY:

David L. Bacon
Its Asst Secretary

BY: HARBERT INTERNATIONAL, INC.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS BY:
INSTRUMENT WAS FILED

1987 JAN 15 PM 2:00

Thomas A. Henderson, Jr.
JUDGE OF PROBATE

J. M. Johnson
Its President

1. Deed Tax \$ —
2. Mtg. Tax —
3. Recording Fee 7.50
4. Indexing Fee 1.00
TOTAL 8.50