

STATE OF ALABAMA )

SHELBY COUNTY)

For the sum of One Hundred and No/100 (\$100.00) Dollars and other good and valuable consideration receipt of which is hereby acknowledged, the undersigned

NEW SOUTH FEDERAL SAVINGS BANK, a Federally Chartered Savings Bank does hereby grant, bargain, sell, convey, assign and deliver unto

Federal Home Loan Mortgage Corporation  
its successors and assigns, that certain mortgage executed by Preston K. Watts, Jr. an unmarried man and wife  
to Collateral Investment Company in the principal sum of \$ 55,900.00  
dated the 6th day of November, 1986 and filed for  
record on the 25th day of November, 1986 in the Office  
of the Judge of Probate of Shelby County, Alabama in Volume  
102 at Page 62 together with the debt thereby secured,  
the note thereindescribed, and all interest of the undersigned in and to  
the lands and property conveyed by said mortgage. This transfer is made  
without recourse on the undersigned.

TO HAVE AND TO HOLD unto the said Federal Home Loan Mortgage Corporation  
its successors and assigns forever.

IN WITNESS WHEREOF, the said NEW SOUTH FEDERAL SAVINGS BANK, has  
caused this instrument to be executed in its name by Jerry L. Johnson  
its Assistant Vice President and its corporate  
seal to be hereto affixed and attested by Pam Bishop  
its Assistant Secretary both of whom are thereunto duly  
authorized, this the 21st day of November, 1986.

STATE OF ALA. SHELBY CO.  
I CERTIFY THIS  
INSTRUMENT WAS FILED  
1987 JAN 13 AM 10:14  
NEW SOUTH FEDERAL SAVINGS BANK  
BY: Jerry L. Johnson  
Its Assistant Vice President  
Pam Bishop  
Its Assistant Secretary

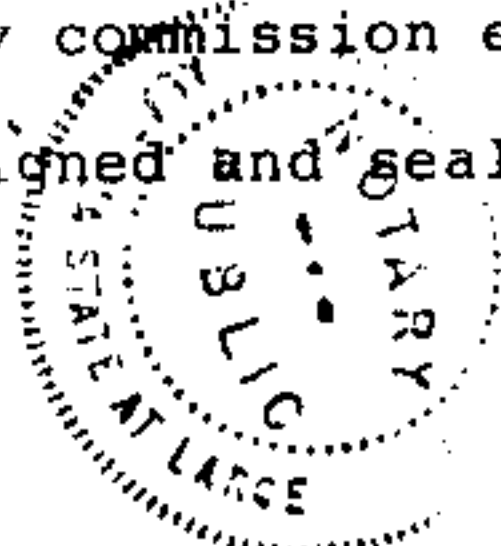
STATE OF ALABAMA )  
JEFFERSON COUNTY )

I, Nola Jean Ludolf a Notary Public for the State of  
Alabama at Large, hereby certify that Jerry L. Johnson  
and Pam Bishop whose names as  
President and Secretary respectively, of the NEW SOUTH  
FEDERAL SAVINGS BANK, a Federally Chartered Savings Bank, are signed to  
the foregoing conveyance, and who are known to me acknowledge before me  
on this day that, being informed of the contents of the conveyance, they  
as such officers and with full authority, executed the same voluntarily  
for and as the act of said corporation.

Given under my hand and official seal, this the 21st day of  
November, 1986.

Nola Jean Ludolf  
Notary Public

For the State of Alabama at Large

My commission expires: 10-29-90Signed and sealed this 21st day of November, 1986.

Collateral