(Name)Attorney at Law Suite 200 100 Vestavia Office (Address) Park

Birmingham, AL 35216



This Form lurnished by:

Cahaba Title. Inc. Highway 31 South at Valleydate Road

P O Box 589 Pelham, Alahama 35124 Telephone 988-5600



Corporation Form Warranty Deed

STATE OF ALABAMA

KNOW ALL MEN BY THESE PRESENTS.

SHELBY COUNTY OF

That in consideration of (\$152,500.00)

to the undersigned grantor. Applegate Realty, Inc.

a corporation

(herein referred to as GRANTOR) in hand paid by the grantee herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

Larry W. Guy

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(herein referred to as GRANTEE, whether one or more), the following described real estate, situated in

Shelby County, Alabama, to-wit:

Lots 1, 2, 3 and 4, according to a Resurvey of Lots 1 through 64, 89 through 104, and A through C, of Applegate Manor, as recorded in Map Book 10, Page 25 in the Probate Office of Shelby County, Alabama, together with all the rights, privileges, easements and appurtenant ownership interest in and to premises previously conveyed by Applegate Realty, Inc. to Applegate Townhouse Association, Inc., by deed recorded in Real 65, Page 201 in the Probate Office of Shelby County, Alabama, and more fully defined in the Declaration of Covenants, Conditions, and Restrictions, of Applegate Townhouse, recorded in Real 63, Page 634 in Probate Office of Shelby County, Alabama.

SUBJECT TO: (1) Mortgage given by Applegate Realty, Inc. to National Bank of Commerce, recorded in Real 88, Page 940 in the Probate Office. (2) Subject to the By-Laws of Applegate Townhouse Association, Inc., which are recorded as a part of the Declaration of Covenants, Conditions and Restrictions for Applegate Townhouse as recorded in Real 65, Page 634 in Probate Office.

(3) Easements, restrictions, agreements and rights-of-way of record. Mineral and mining rights are hereby quitclaimed to Grantee but are not warranted.

\$137,250.00 of the consideration recited herein was derived from a purchase money wrap around

mortgage executed simultaneously herewith. SHELBY CO. STATE OF THIS

I CERTIFY THIS INSTRUMENT WAS FILED 1. Deed Tax \$ 25

2. Mtg. Tax

3. Recording Fee 250

4. Indexing Fee

1987 JAN -8 PH 12: 08

TO HAVE AND TO HOLD, To the said GRANTEE, his, her or their heirs and assigns forever.

800K And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEE, his, her or their heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors and assigns shall, warrant and defend the same to the said GRANTEE, his, her or their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR by its authorized to execute this conveyance, hereto set its signature and seal. President, who is

December 31st this the _day of _ ATTEST: APPINGATE REALTY, / INC. Secretary ALABAMA STATE OF **JEFFERSON**

COUNTY OF the undersigned

a Notary Public in and for said County, in said State,

Randall H. Goggans hereby certify that

Applegate Realty, Inc. President of whose name as to the foregoing conveyance, and who is known to me, acknowledged before me on this day that being infolmed of the contents of the conveyance, he, as such officer and with full authority, executed the same and as the act of said corporation.

Given under my hand and official seal, this the 31st

Form ALA-32 (Rev. 12-74)