Phone 205-663-11

This instrument prepared by

(Name) John H. Brewer

(Address) Suite 116, 200 Office Park Drive

Birmingham, Alabama 35223

This Form fur

Cahaba Title. Inc.
1970 Chandalar South Office Park
Pelham, Alabama 35124

Representing St. Paul Title Insurance Corporati

STATE OF ALABAMA)
)
COUNTY OF SHELBY)

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of TEN AND NO/100 ($10.00) DOLLARS,
and other good and valuable considerations
to the undersigned grantor, Shelbyco, Ltd., an Alabama Limited Partnership

(herein referred to as GRANTOR) in hand paid by the grantee herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto AmSouth Bank N.A., as Ancillary Trustee for NCNB National Bank of North Carolina, as Trustee for the Public Employees Retirement System of Ohio
(herein referred to as GRANTEE, whether one or more), the following described real estate, situated in Shelby County, Alabama, as described in Exhibit "A" attached hereto and incorporated herein by reference.
LESS AND EXCEPT all coal, iron ore, oil and gas, and all other mineral and mining rights within and underlying the premises, together with all mining rights and other rights and privileges relating thereto.
SUBJECT TO the following conditions, easements, rights, covenants and restrictions:

1. Emergency Vehicle Easement dated December 31st, 1986, from Shelbyco, Ltd., to Eagle Ridge, Ltd., and recorded in Book 107, Page 265 in the Probate Office of Shelby County, Alabama.

2. Transmission Line Permit to Alabama Power Company as shown by instrument recorded in Deed Book 109, Page 500, Deed Book 122, Page 598, Deed Book 134, Page 232 in said Probate Probate Office.

THE PROPERTY HEREIN DESCRIBED IS SUBJECT TO A PURCHASE MONEY MORTGAGE OF EVEN DATE HEREWITH FROM GRANTEE TO GRANTOR.

1986123100036464O 1/4 $.00
Shelby Cnty Judge of Probate,AL
12/31/1986 12:00:00AM FILED/CERT

BOOK 108 PAGE 01

TO HAVE AND TO HOLD, To the said GRANTEE, and its successors and assigns forever.

IN WITNESS WHEREOF, the said GRANTOR by its General Partner **authorized to execute this conveyance, hereto set its signature and seal,** ~~President~~, who is

this the 31 **day of** December, **19** 86.

ATTEST:

_____
Secretary

SHELBYCO, LTD.
By: Dantract, Inc., as its General Partner
By _____
President

STATE OF ALABAMA)
)
COUNTY OF SHELBY)

I, _____ a Notary Public in and for said County, in said State,

hereby certify that Charles W. Daniel

whose name as President of Dantract, Inc. as General Partner of Shelbyco, Ltd. a corporation, **is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,** acting in its capacity as General Partner as aforesaid.

Given under my hand and official seal, this the 31st **day of** December **19**86

_____
My Commission Expires July 16, 19__ Notary Public

Form ALA-32 (Rev. 12-74)

19861231000364640 2/4 $.00
Shelby Cnty Judge of Probate,AL
12/31/1986 12:00:00AM FILED/CERT

SHELBYCO, LTD.
EXHIBIT "A"

	Section	Township	Range
SE 1/4 of SE 1/4	19	18-S	1-W

A parcel of land situated in the NW 1/4 of SE 1/4 of Section 29, Township 18 South, Range 1 West, more particularly described as follows:

	29	18-S	1-W

Begin at a point 130 feet North of the NW corner of SW 1/4 of SE 1/4 of Section 29, Township 18, Range 1 West, and run due North 312 feet; thence South 59 deg. 45 min. East along dividing line of land belonging to Hugh P. Bibler and lands herein described, a distance of 657 feet to the right of way of Cahaba Valley Road (Montevallo and Ashville road); thence South 24 deg. 15 min. West along said right of way 264 feet; thence North 59 deg. 30 min. West along dividing line of land belonging to Misses Alta and Della Lee and the lands herein described a distance of 515 feet to point of beginning; being in the Northwest corner of SW 1/4 of SE 1/4 and the Southwest corner of NW 1/4 of SE 1/4 of said Section 29.

East 1/2 of NW 1/4	29	18-S	1-W
West 1/2 of SW 1/4; NE 1/4 of SW 1/4 and West 1/2 of NW 1/4	29	18-S	1-W
That portion of the NW 1/4 of SE 1/4 lying North and West of Cahaba Valley Road, known as the "Old Ingall's Farm" and being more particularly described as follows:	29	18-S	1-W

Begin at the Northwest corner of NW 1/4 of SE 1/4 of said Section 29, and run thence South along the West line of said 1/4 1/4 Section a distance of 894.72 feet to an iron pipe situated on a fence and hedge row; thence run South 59 deg. 30 min. East along said fence and hedge row 625.17 feet to the West line of the Leeds-Pelham Road (also known as the Cahaba Valley Road); thence run in a Northeasterly direction along the West right of way line of said Cahaba Valley Road to its intersection with the North line of said 1/4 1/4 Section; thence run West along the North line of said 1/4 1/4 Section a distance of 1153.93 feet to the point of beginning.

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A part of the South 1/2 of NE 1/4 of Section 29, Township 18 South, Range 1 West, being described as follows:	29	18-S	1-W

Begin at the Southwest corner of the SW 1/4 of NE 1/4 of said Section 29 and run North along the West line of said SW 1/4 of NE 1/4 a distance of 350.26 feet; thence East, parallel with the South line of said forty 1331.12 feet to the West right of way line of Montevallo or Cahaba Valley Road; thence Southwesterly along said road right of way to the South line of said SW 1/4 of NE 1/4 of said Section 29; thence West along said South line 1152.26 feet to the point of beginning.

NE 1/4 of NE 1/4; and SE 1/4 of the Section; and SE 1/4 of NE 1/4; and NW 1/4 of the Section; and W 1/2 of NE 1/4; and NW 1/4 of SW 1/4; and All that part of NE 1/4 of SW 1/4 of Section 30 Township 18 South, Range 1 West, lying North and West of Columbiana Road; Less and except the following described parcel: LESS AND EXCEPT, the following parcel:	30	18-S	1-W

Commence for the point of beginning at the Northwest corner of Section 30, Township 18 South, Range 1 West; run thence South along the West line of said Section for 3960.0 feet, more or less, to the Southwest corner of the NW 1/4 of the SW 1/4 of said Section; run thence East along the South line of the North 1/2 of the SW 1/4 of said Section for 1750.0 feet, more or less, to the West right of way of a dirt road; run thence Northeasterly along said West right of way for 1260.0 feet; run thence North 32 deg. 30 min. West for 650.0 feet; run thence North 21 deg. 00 min. East for 2600.0 feet, more or less, to the North line of said Section; run thence West along the North line of said Section for 3030.0 feet, more or less, to the point of beginning of said exception. Said Exception being in Section 30, Township 18 South, Range 1 West, of the Huntsville Principle Meridian, Shelby County, Alabama.

SE 1/4 of SW 1/4 of Section 30, Township 18 South, Range 1 West, except 2 acres lying North and West of Columbiana Road.	30	18-S	1-W

Part of the N 1/2 of Section 30, Township 18 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

From the Northeast corner of NW 1/4 of NE 1/4 of said Section 30, run in a Westerly direction along the north line of said 1/4-1/4 section for a distance of 886.35 feet to the point of beginning; thence continue along last mentioned course for a distance of 543.60 feet; thence turn an angle to the left of 69°23'25" and run in a Southwesterly direction for a distance of 2027.66 feet; thence turn an angle to the left of 53°30' and run in a Southeasterly direction for a distance of 632.96 feet; thence turn an angle to the left of 126°30' and run in a Northeasterly direction for a distance of 2,595.50 feet, more or less, to the point of beginning

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All that portion of the NW 1/4 of Section 32, Township 18 South, Range 1 West, lying West of the Cahaba Valley Road. Less and except tract sold to W. H. Hulsey, as described in Deed Book 81 page 271, and particularly described as follows: 32 18-S 1-W

Beginning at the NW 1/4 of said Section 32, and go North 86 deg. 30 min East 2210.5 feet to point of beginning of said exception; thence at an angle of 118 deg. 30 min. right bearing South 25 deg. 0 min. West 315 feet; thence at an angle of 118 deg. 30 min. left bearing North 86 deg. 30 min. East 315 feet to the NW side of public road; thence at an angle of 61 deg. 30 min. left bearing North 25 deg. East along public road 315 feet; thence at an angle of 118 deg. 30 min. left bearing South 86 deg. 30 min. West 315 feet to point of beginning. Also, Less and Except tract sold to Birmingham University School, described as follows: Beginning at the Northwest corner of Section 32, Township 18 South, Range 1 West of the Huntsville Principle Meridian, run North 86 deg. 30 min. East 2203.2 feet along the North line of said Section; thence South 24 deg. 30 min. West 315.0 feet; thence North 86 deg. 30 min. East 286.4 feet to the Westerly line of State Highway 119; thence South 26 deg. 03 min. West along said Westerly line 1096.3 feet; thence North 53 deg. 56 min. West 650.1 feet; thence North 78 deg. 33 min. West 1352.7 feet to the West line of said Section 32; thence North 2 deg. 58 min. West 470.0 feet along said West line to the point of beginning.

Also, Less and Except the following:

Commence for the point of beginning where the South line of the NW 1/4 of Section 32, Township 18 South, Range 1 West, intersects the West right of way of State Highway No. 119; thence Northeasterly along said State right of way for 250.0 feet; thence an interior angle of 86 deg. 30 min. and run Northwesterly for 765.0 feet; thence an interior angle right of 99 deg. 20 min. 18 sec. and run Southwesterly for 563.0 feet, more or less, to the South line of said NW 1/4; run thence East along the South line of said NW 1/4 for 895.0 feet to the point of beginning.

All being situated in Shelby County, Alabama.

Mineral and mining rights excepted.

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STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1986 DEC 31 PM 3:30

JUDGE OF PROBATE

1. Deed Tax $ 4,820.00
2. Mtg. Tax _____
3. Recording Fee 10.00
4. Indexing Fee 1.00
TOTAL 4,831.00