SHELBY COUNTY

THIS MORTGAGE, made and entered into on this the 2nd day of December 1986, by and between

Herbert R. Greene and wife, Doris Greene

Seven Thousand
witnessetil: That the said mortgagors are/is justly indebted to said mortgagee in the sum of ...

and No/100 (\$7,000.00)
of even date herewith in the amount of \$7,000.00 with interest at the rate of 128 per annum oue in 60 installments of \$155.71 per month commencing January 2, 1987, and continuing on the 2nd day of each month thereafter until paid in full.

Now therefore, in order to secure the above described indebtedness or any renewal thereof, and also to secure any other indebtedness owed by the mortgagora herein or either of them and to secure any future advances made in addition to the indebtedness owed by the mortgagora herein or either of them and to secure any future advances made in addition to the indebtedness owed by the mortgagora herein or either of them and to secure any future advances made in addition to the indebtedness owed by the secure and it is exceed an amount principal amount while any portion of this indebtedness remains outstanding but said advances not to exceed an amount principal amount, said mortgagora have bargained, sold, and conveyed, and by these presents do hereby grant, equal to the principal amount, said mortgages the following described property situated in Shelloy.

From the Northwest corner of Section 14, Township 19 South, Range 2 East, go East 946.41 feet; thence South 1,298.28 feet for a point of beginning; thence South 57 deg. 49 min. 30 sec. West, 317.20 feet, thence North 02 deg. 36 min. 06 sec. West 242.55 feet; thence North 38 deg. 22 min. 54 sec. East, 198.04 feet to the right of way of Highway No. 85; thence right 277.23 feet along the arc of a convex curve which has a delta angle of 6 deg. 37 min. 43 sec. and a radius of 2,396.28 feet, to the point of beginning; being situated in the Northwest 1/4 of Section 14, Township 19 South, Range 2 East, Vincent Shelby County, Alabama.

BOOK 107 PAGE 820

County, Alabama, lo-wit:

THIS INSTRUMENT WAS PREPARED BY OGLETREE AND LIVINGSTON, ATTORNEYS' AT LAW, OLD CITY HALL BUILDING. P. D. BOX 329, SYLACAUGA, ALA. 35150.

TO HAVE AND TO HOLD said real property, together with the tenements and appurtenances thereunto belonging or otherwise appertaining, unto said mortgages, its successors and assigns, in fee simple. And said mortgagors for themselves, their heirs, executors, and administrators, hereby covenant that they are seized of an indefeasible estate in fee simple in and to said real property, and have a good and lawful right to sell and convey the same; that same is free from all liens and encumbrances and they do hereby warrant and will forever defend the little of said property unto said mortgages, its successors and assigns, from and against the lawful title, claims, and demands of any and all persons whomsoever.

But this conveyance is made upon the following conditions and stipulations, to-wit:

That said mortgagors agree to insure the buildings on said premises, and all other of said mortgaged property which is insurable, in some responsible insurance company or companies against loss by fire, lightning, or windstorm, for a sum equal to the indebtedness hereby secured, with loss payable to said mortgages as its interest may appear. Said mortgagors agree to regularly assess said mortgaged property for taxation and to pay all taxes and assessments which come due on said mortgaged property during the pendency of this mortgage. If said mortgagors fail to pay said taxes and assessments, or to insure said property as aforesaid, then said mortgages may take out such insurance and pay for same, and pay such taxes and assessments, and this conveyance shall stand as security for such payments, with 8% interest thereon from the date of payment, and such sums shall be payable to mortgages on demand. Said mortgagors agree to pay reasonable attorney's fees for collecting the indebtedness hereby secured or for foreclosing this mortgage, either under the powers herein contained or in a court of competent jurisdiction.

OGLETREE AND LIVINGSTON
ATTORNEYS AT LAW
POST OFFICE BOX 329
SYLACAUGA, ALABAMA 35150

Record Fee, 5	sad was recorded in Vol Record of Mort- sages, pages on the day of	Judge of the Probate Court of said County hereby certify that the foregoing mortgage was filed for registration in this office at	Mortgage Deed The State of Alabama	3
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Now if said mortgagors shall keep and perform each and all of said stipulations and agreements and pay all of said indebtedness hereby secured as same becomes payable, including interest thereon, failure to pay any part of said indebtedness when same becomes payable or to keep or to perform any stipulations and agreements herein contained making the whole of said indebtedness due and payable at once, then this conveyance shall be null and void; otherwise to remain in full force and effect; and upon failure of said mortgagors to keep any of said stipulations and agreements or to pay any or all of said indebtedness when same becomes payable, then said mortgagee may enter upon and take possession of said mortgaged property and after giving at least 21 days' notice of the time, place, and terms of sale, together with a description of said property, by notice published once a week for three successive weeks in some newspaper published in the county where said property or a material part thereof is located, or by posting written notices at three public places in said county, proceed, either in person or by agent, whether in possession or not, to self said mortgaged property at public outery in front of the Courtbouse in said County where the property is located, to the highest bidder for cash, the proceeds of said sale to be applied as follows: (1) to payment of sli costs and expenses of making such sale, including a reasonable attorney's fee for foreclosing this mortgage and collecting said indebtedness; (2) to payment of such sums as have been paid by said mortgagee for taxes, assessments, and insurance; (3) to the payment of the amount due on said indebtedness with interest; (4) the balance, if any, to be paid to said mortgagors.

In the event of such sale the auctioneer is hereby empowered, in the name of and as attorney for mortgagors, to execute a deed to the purchaser at said sale. Said mortgages may purchase at such sale as if a stranger to this mortgage.

Should any of said mortgagors become voluntary or involuntary bankrupts, then the whole of the indebtedness hereby secured may, at the option of said mortgages, be deciated immediately due and payable.

IN WITNESS WHEREOF said mortgagors h year first bereinabove written,	ave hereunto set their hands and affixed their seals, on this the day and
STATE OF ALL SHELBY CO. I CALLESTE Y THIS STELLMENT WAS FILED	Herbert R. Greene
986 DEC 30- PM 9: 12	Doris Greene (LS)
JUDGE OF FRUEATE	(L.S.)
	1. Deed Tax \$
State of Alabama } TALLADEGA COUNTY	3. Recording Fee_ <u>\$.00</u> 4. Indexing Fee <u>1.00</u> TOTAL <u>16.50</u>
Herbert R. Greene and wife,	Don's Greene
whose name(s) is/are signed to the foregoing mo	origage, and who le/are known to me, acknowledged before me on this day gage, he/they executed the same voluntarily on the day the same bears date.
	A Notary Public