

This Instrument Prepared By:
 David S. Maxey
 1100 Financial Financial Center
 Birmingham, Alabama 35203

IN THE UNITED STATES BANKRUPTCY COURT
 FOR THE NORTHERN DISTRICT OF ALABAMA
 SOUTHERN DIVISION

IN RE:

William D. Dobbins, III
 Debtor

BK NO: 83-2432

DEED

KNOW ALL MEN BY THESE PRESENTS:

THAT, WHEREAS, on: April 29, 1983, an Order for Relief was entered under Title 11, United States Code, Chapter 11, on a voluntary petition filed by William D. Dobbins, III ("Debtor") in the United States Bankruptcy Court for the Northern District of Alabama, Southern Division, bearing Case Number 83-2432; and,

WHEREAS, subsequent to said Order for Relief, the Debtor in the above-styled cause has continued to manage his own affairs as a Debtor-In-Possession; and

WHEREAS, upon complaint bearing adversarial proceeding number 86-0219 of the undersigned Debtor to sell real estate free and clear of liens, and on due notice to those parties claiming to hold interest in the hereinafter described real estate by way of a lien or otherwise, and upon hearing and receiving evidence and considering the same, the Court did, on September 26, 1986, duly make an order confirming the public auction of the real estate conducted in Court on August 5, 1986, authorizing and directing the undersigned, as Debtor-In-Possession to sell and convey the certain real estate hereinafter described free and clear of liens to Laura Lee Dobbins with rights to said liens therein to be transferred to the proceeds of the sale thereof; and

WHEREAS, a portion of the real estate hereinafter described is owned by William Durall Dobbins, III and Veronica A. Dobbins Zeigler as Trustees for William D. Dobbins, III, under instrument of trust dated September 1, 1948, and recorded in Deed Volume 4665, page 490 in the Office of the Probate Judge, Jefferson County, Alabama; and William Durall Dobbins, III, and Veronica A. Dobbins Zeigler, as Trustees for William D. Dobbins, III, under instrument of trust dated August 1, 1949, and recorded in Deed Volume 5364, page 222, in the Office of the Probate Judge, Jefferson County, Alabama, and William Durall Dobbins, III and Veronica A. Dobbins Zeigler, as Trustees for William D. Dobbins, III, under instrument of trust dated January 1, 1953, and recorded in Deed Volume 5364, page 227 in the Office of the Probate Judge, Jefferson County, Alabama, (hereinafter the "Trust") and do hereby voluntarily and without restraint or undue influence enter into this conveyance.

NOW, THEREFORE, the undersigned Debtor and Debtor-In-Possession of the bankrupt estate, Individually and as Co-Trustee of the Trust, the undersigned Veronica A. Dobbins Zeigler, as Co-Trustee of the Trust by virtue of the title and powers in them vested by the provisions of the bankruptcy code, and the Trust, and the undersigned Sheila Wade Dobbins, both according to the orders of Court authorizing said sale and

David S. Maxey

BOOK 105 PAGE 765

confirming the same, and for and in consideration of the sum of Two Hundred Five Thousand and No/100 (\$205,000.00) Dollars in hand paid by Laura Lee Dobbins to Debtor and the Trust, the receipt whereof is hereby acknowledged, do hereby grant, bargain, sell and convey unto Laura Lee Dobbins the following described real estate situated in Shelby County, Alabama, to-wit:

PARCEL A:

All that part of the SW 1/4 of the NW 1/4 of Section 29, Township 21 South, Range 1 West, Shelby County, Alabama, that lies South of Alabama State Highway No. 70 and East of Shelby County Highway No. 97.

PARCEL B:

From the southwest corner of Section 29, Township 21 South, Range 1 West; run thence east along the south line of Section 29, a distance of 1517.72 feet, more or less, to the center line of Southern Railroad; thence turn an angle to the left in a northeasterly direction 49 degrees 24 minutes 30 second along the center line of said railroad tracks a distance of 358.95 feet; thence turn an angle to the left in a northwesterly direction 53 degrees 26 minutes a distance of 62.20 feet to the point of beginning, said point being 50 feet north of center line of Southern Railroad and 30 feet east of center line of Shelby County Highway #97; thence turn an angle to the right in a northeasterly direction 53 degrees 26 minutes a distance of 64.25 feet to the point of curve on the north side of Southern Railroad right of way; thence turn a deflection angle to the right 19 degrees 38 minutes in a northeasterly direction along the long chord of the curve a distance of 1060.53 feet to the point of tangency; thence turn a deflection angle to the right in a northeasterly direction 19 degrees 38 minutes a distance of 1319.15 feet, more or less, to a point on the east line of the SW 1/4 of SE 1/4 of said Section 29, said point being 50 feet north of Southern Railroad; thence turn an angle to the left in a northerly direction a distance of 216.38 feet, more or less, to the northeast corner of the SW 1/4 of the SE 1/4, thence continue north along the east line of the NW 1/4 of SE 1/4 of said section for a distance of 436.24 feet; thence turn an angle to the left of 104 degrees 10 minutes 30 seconds and run in a southwesterly direction to a point on the west line of said NW 1/4 of SE 1/4, thence run south along said west line to the northeast corner of the SE 1/4 of SW 1/4 in said Section; thence run West along the North line of said SE 1/4 of SW 1/4 to a point that is 30 feet east of the center line of said Shelby County Highway #97; thence turn an angle to the left in a southeasterly direction and parallel to said Shelby County Highway #97 and proceed to the point of beginning. Mineral and mining rights excepted.

PARCEL C:

All that part of the W 1/2 of the NE 1/4 lying South of Columbiana-Tuscaloosa Road, being State Highway #70; All that part of the SE 1/4 of NW 1/4 lying South of Columbiana-Tuscaloosa Road, being State Highway #70 and East of Parcel A described hereinabove; All that part of the N 1/2 of the SW 1/4 lying east of County Highway #97; All that part of NW 1/4 of SE 1/4 lying North of Parcel B hereinabove described; All being situated in Section 29, Township 21 South, Range 1 West, Shelby County, Alabama.

PARCEL E:

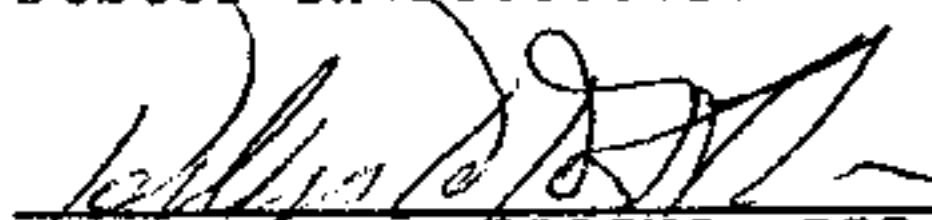
Commence at the Northwest corner SE 1/4 of NW 1/4 of Section 29 Township 21 South, Range 1 West and run thence East 413 feet, more or less, to the point of beginning; thence run South along the East line of property owned by Alton Sims to the North line of Columbiana-Tuscaloosa Road, State Highway #70; thence run northeast along said Columbiana-Tuscaloosa Road, State Highway #70 to its intersection with the North line of said 1/4-1/4 Section; thence West along said 1/4-1/4 Section to the point of beginning; being situated in the SE 1/4 of NW 1/4 of Section 29, Township 21 South, Range 1 West.


To have and to hold the same to Laura Lee Dobbins, her heirs, executors and assigns forever as fully and completely as the undersigned Debtor, and Debtor-In-Possession and the Trust, by virtue of the powers and authority so vested in them might or should sell and convey the same.

IN WITNESS WHEREOF, we, as Debtor and Debtor-In-Possession and the Trust, have hereunto set our hands this the 9th day of December, 1986.



WILLIAM D. DOBBINS, III
Debtor


WILLIAM D. DOBBINS, III
Debtor-in-Possession

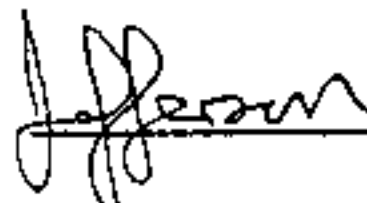

WILLIAM D. DOBBINS, III
Co-Trustee of the Trust


WILLIAM D. DOBBINS, III
Individually


VERONICA A. DOBBINS ZEIGLER
Co-Trustee of the Trust


SHEILA WADE DOBBINS

STATE OF ALABAMA)

 COUNTY)

I, the undersigned, a Notary Public, in and for said County and in said State, hereby certify that WILLIAM D. DOBBINS, III, whose name as Debtor, Debtor-In-Possession, Co-Trustee of the Trust and Individually is signed to the foregoing conveyance and is known to me, acknowledged before me on this day that being informed of the contents of the conveyance, he as such Debtor, Debtor-In-Possession, Co-Trustee of the Trust and Individually executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 15th day of December, 1986.

Linda S. Mader
Notary Public
My Commission Expires: 5-7-89

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that VERONICA A. ZEIGLER, whose name as the Co-Trustee of the Trust is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, she, in her capacity as such Co-Trustee and with full authority, executed the same voluntarily on the day the same bears date.

Given under my hand this the 9th day of December, 1986.

Linda S. Mader
Notary Public
My Commission Expires: 5-8-89

THE STATE OF ALABAMA)

Jefferson COUNTY)

I, the undersigned authority, a Notary Public, in and for said County in said State, hereby certify that SHEILA WADE DOBBINS, whose name is signed to the foregoing conveyance and who is known to me, acknowledged before me this day, that being informed of the contents of said conveyance, she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 15th day of December, 1986.

Linda S. Mader
Notary Public
My commission expires 5-7-89

26701

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1986 DEC 18 PM 12:35

Thomas A. Shivers, Jr.
JUDGE OF PROBATE

1. Deed Tax \$ 111.00
2. Mtg. Tax
3. Recording Fee 10.00
4. Indexing Fee 1.00
TOTAL 122.00

