MORTGAGE EXTENSION AGREEMENT

THE STATE OF ALABAMA, Shelby County.

KNOW ALL MEN BY THESE PRESENTS: That, whereas The FIRST NATIONAL BANK OF COLUMBIAN	۸V
Alabama, hereinafter referred to as Mortgagee, is now the owner of that certain mortgage heretofore executed by Donald	
G. Vick and wife Betty Vick to First National Bank of Columbiana	
	<u>-</u>
which mortgage is recorded in the Probate Office of Shelby County, Alabama, in Volume 425 at Page 663-666	. of
Deeds and Mortgages, and is also the owner of the indebtedness secured by said mortgage, the amount of the principal indebtedness.	
thereby secured being now \$4,282,76 and, together with interest as set out in same	110
note. WHEREAS the undersigned Donald G. Vick and wife Betty Vick	
now the owner S, subject to said debt and mortgage, of the property described in and conveyed by said mortgage, a they	
requested the Mortgagee to grant an extension of time of payment of said mortgage indebtedness as to make the same payable as hereinafter set forth, and the Mortgagee has agreed to grant such extension upon the terms a conditions hereinafter stated:	anc
NOW, THEREFORE, in consideration of the premises and to evidence the agreement of the parties, the undersign agree—to pay to the Mortgagee or to the successors or assigns of the Mortgagee, the said indebtedness in installments as follows:	
Due in 48 payments of \$113.83 beginning on January 10, 1987 and continuing consecutivel until paid in full.	-Y
ee	
PAGE 361	
, >+c	
800 %	
The Mortgagee has granted the extension of the time of payment of said mortgage indebtedness upon the follow conditions: (1) the property described in said mortgage is owned by the undersigned subject to the debt and mortgage he inabove described; (2) no lien or encumbrance has been placed upon or attached to said property prior to the lien of mortgage indebtedness hereinabove described; (3) this extension agreement shall have the effect of confirming unto the Mortgage herein named (whether such Mortgagee be designated in the mortgage hereinabove described or has succeeded to the rights of Morgagee by the transfer and assignment of the Mortgage indebtedness) every right, privilege and benefit conferred upon the Mortgage insaid Mortgage; (4) said mortgage shall be and continue a first lien on the property described herein; (5) said mortgage and all covenants, terms and conditions shall remain in full force and effect except as herein modified; (6) this instrument shall be of effect until approved by said Mortgagee; (7) the acceleration provisions in said mortgage remain unmodified by this agreement; If the original maker of the above debt or any other person, in any way or at any time, obligated to pay said original debt sightly agreement, such signature shall be conclusive evidence that such person remains obligated to pay this debt as extended.	the gee the ga- its no (8)
IN WITNESS WHEREOF we have hereunto set Our hand 5 and seal 5 this Dec. 10, 198	<u> 36</u>
day of	
Joneld J. O. L.	s.
_Beth Verk	s.
tt.	S.
$-\!$	S .
We hereby approve the above extension and agree to same.	
THE FIRST NATIONAL BANK of COLUMBIANA, ALABAN	ЛA
$By \qquad \qquad$	
D.D. B.C. Note: (Original maker and endorsers, if any, should endorse the new notes.)	

4. Indexing Fee 1.00

TOTAL