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Robert R. Sexton, Attorney at Law

(Address) 1600 City Federal Building, Birmingham, AL 35203

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR LAND TITLE COMPANY OF ALABAMA, Birmingham, Alabama

STATE OF ALABAMA COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS,

FORTY-SEVEN THOUSAND EIGHT HUNDRED and no/100 DOLLARS That in consideration of

to the undersigned grantor, APPLEGATE REALTY, INC., a corporation. (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto Britt G. Gibson and mother, Ruth B. Gibson

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, Shelby County, Alabama, to-wit:

Lot 19, according to the resurvey of Lots 1 through 64, 89 through 104 and A through C, of Applegate Manor, as recorded in Map Book 10 page 25 in the Probate Office of Shelby County, Alabama, together with all of the rights, privileges, easements and appurtenant ownership interest in and to premises previously conveyed by Applegate Realty, Inc. by deed recorded in Real 65 page 201, in Probate Office of Shelby County, Alabama, and more fully defined in the Declaration of Covenants, Conditions and Restrictions of Applegate Townhouse, recorded in Real 63 page 634 in Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

SUBJECT TO:

Taxes due in the current year; 2. Building setback line of 30 feet reserved from Applegate Drive as shown by plat; 3. Public utility easements as shown by recorded plat, including a 2.5 foot easement on the North side; 4. Right-of-Way granted to South Central Bell by instrument recorded in Deed Book 337 page 235 in Probate Office; 5. Easement to Alabama Power Company as shown by instrument recorded in Real 59 page 376 in Probate Office; 6. Agreement with Alabama Power Company as to underground cables recorded in Real 60 page 745 in Probate Office; and 7. Declaration of Covenants, conditions and restrictions of Applegate Townhouse, as recorded in Real 63 page 634 in Probate Office.

and covenants pertaining thereto recorded in Real 60 page 748 in Probate Office.

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JUDGE OF PROBATE TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every con-Engent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said RANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances,

that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

<u> </u>	
IN WITNESS WHEREOF, the said GRANTOR, by its President, Ran	dall H. Goggans
who is authorized to execute this conveyance, has hereto set its signature and seal, th	ia tha 25thday of Noviember1986.

ATTEST:

1. Deed Tax . \$ 4800

2. Mtg. Tax

.3. Recording Fee

4. Indexing Fee

STATE OF ALABAMA COUNTY OF JEFFERSON

TOTAL

a Notary Public in and for said County in said the undersigned Randall H. Goggans State, hereby certify that President of Applegate Realty, Inc. whose name as a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

Given under my hand and official seal, this the 25th

day of

Novemb,é i

APPLEGATE REALTY, INC.

RANDALL H. GOGGANS, ITS Projector

Notary Public