

Page 1 of 2

This instrument prepared by:

Name: Norman W. Lipscomb

Address: 1400 River Road, N.E.

Tuscaloosa, Alabama, 35404

Source of Title:

Book: Page:

Book: Page:

QQ	Q	SEC	T	R

46,000

623

STATUTORY WARRANTY DEED

STATE OF ALABAMA }
SHELBY COUNTY }

KNOW ALL MEN BY THESE PRESENTS that for and in consideration of the exchange of like kind lands conveyed by WILLIAM J. BLEDSOE and wife, DEBORAH S. BLEDSOE to GULF STATES PAPER CORPORATION, the receipt of which is hereby acknowledged, the undersigned GRANTOR, GULF STATES PAPER CORPORATION, has this day bargained and sold and by these presents does hereby grant, bargain, sell and convey unto WILLIAM J. BLEDSOE and wife, DEBORAH S. BLEDSOE, the following described tracts or parcels of land lying and being in Shelby County, Alabama and more particularly founded and described as follows:

SURFACE RIGHTS ONLY TO:

That part of the W 1/2 of NE 1/4 of SW 1/4 and that part of the NW 1/4 of SE 1/4 of SW 1/4 which lies North of Highway #69, all in Section 22, Township 20 South, Range 1 West, Shelby County, Alabama.

SUBJECT TO all rights-of-ways and easements that may be of record or in evidence through use.

SUBJECT TO all planning, zoning, health and other governmental regulations, if any, affecting subject property.

GRANTOR RESERVES unto itself, its successors or assigns, all oil, gas, mineral and mining rights that it may own.

TO HAVE AND TO HOLD, the aforegranted premises to the said WILLIAM J. BLEDSOE and wife, DEBORAH S. BLEDSOE, their heirs and assigns forever.

IN WITNESS WHEREOF, the said GULF STATES PAPER CORPORATION has hereunto set its signature by F. T. Hixon, its General Manager, Narrwood Group, who is duly authorized on this the 13th day of October, 1986.

ATTEST:

GULF STATES PAPER CORPORATION

By:

F. T. Hixon
F. T. Hixon, General Manager
Narrwood Group



William J. Bledsoe
Deborah S. Bledsoe
#517 - Miller Circle
Helena, Ala

35080

STATE OF ALABAMA)
TUSCALOOSA COUNTY)

I, Judy C. King, a Notary Public in and for said county, in said state, hereby certify that F. T. Hixon, whose name as General Manager, Narrwood Group, of GULF STATES PAPER CORPORATION, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer and with full authority executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 13th day of October, 1986.

Judy C. King
Notary Public

My commission expires:
8-18-90



Ad Valorem Tax Notice regarding the subject real estate, should be delivered to:

William J. Bledsoe
5435 Indian Crest Drive
Helena, Al. 35080

BOOK 93 PAGE 306

RESOLUTION TO BE ADOPTED
BY BOARD OF DIRECTORS OF
GULF STATES PAPER CORPORATION

May 20, 1986

SALES OF COMPANY LAND

BOOK 99 PAGE 307
BE IT RESOLVED, That J. W. Warner as Chairman of the Board and Chief Executive Officer, Jon Warner as President and Chief Operating Officer, and F. T. Hixon as General Manager, Narrwood Group, or any one of them, are hereby authorized and empowered, on such terms and conditions as they may deem proper, to enter into, execute and deliver deeds, contracts, grants and other instruments selling, conveying or transferring land of the Corporation or any interest therein; it being the intention of this Board to authorize the designated officers to carry out such acts, without further approval of the Board of Directors, as a part of their regular duties; giving full power and authority unto each of said officers to do any and all things necessary and appropriate in exercising the power and authority herein given.

Sheet 4600
Reg. 750
Ind. 100
54 50

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
1986 NOV -7 PM 2:42

Thomas P. Henderson, Jr.
JUDGE OF PROBATE

Certified to be a true and exact copy of resolution adopted
at meeting of Board of Directors of Gulf States Paper
Corporation on May 20, 1986.

Dated this 13th day of October, 1986.

Charles A. Allen
Secretary

