

318

This instrument prepared by:

Name: Norman W. Lipscomb

Address: 1400 River Road, N.E.

Tuscaloosa, Alabama, 35404

Source of Title:

Book: Page:

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QQ	Q	SEC	T	R

5,000.00

STATUTORY WARRANTY DEED

STATE OF ALABAMA)
SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS that for and in consideration of the exchange of like kind lands conveyed by L. DOUGLAS JOSEPH and J. ANTHONY JOSEPH to GULF STATES PAPER CORPORATION, the receipt of which is hereby acknowledged, the undersigned GRANTOR, GULF STATES PAPER CORPORATION, has this day bargained and sold and by these presents does hereby grant, bargain, sell and convey unto L. DOUGLAS JOSEPH and J. ANTHONY JOSEPH, an undivided interest in and to the following described tracts or parcels of land lying and being in Shelby County, Alabama and more particularly founded and described as follows:

SURFACE RIGHTS ONLY TO:

SW 1/4 of NW 1/4, Section 10, Township 20 South, Range 1 West, Shelby County, Alabama.

GRANTOR RESERVES unto itself, its successors or assigns, a sixty (60) foot right-of-way, being thirty (30) feet on each side of the centerline of the GRANTOR's existing primary gravel road across the SW 1/4 of NW 1/4, Section 10, Township 20 South, Range 1 West, Shelby County, Alabama, provided however, GRANTEE shall have the right to vary the present location in a reasonable manner that will benefit both the GRANTOR and GRANTEE, their agents, assigns and successors. This right of rerouting of road is contingent upon GRANTEE providing an access road of equal quality and utility to the E 1/2 of SE 1/4, Section 9, Township 20 South, Range 1 West, Shelby County, Alabama.

SUBJECT TO all rights-of-ways and easements that may be of record or in evidence through use.

SUBJECT TO all planning, zoning, health and other governmental regulations, if any, affecting subject property.

GRANTOR RESERVES unto itself, its successors or assigns, all oil, gas, mineral and mining rights that it may own.

BOOK 098 PAGE 776

RE 1 Box 95
Columbiana, AL

TO HAVE AND TO HOLD, the aforegranted premises to the said L. DOUGLAS JOSEPH and J. ANTHONY JOSEPH, their heirs and assigns forever.

IN WITNESS WHEREOF, the said GULF STATES PAPER CORPORATION has hereunto set its signature by F. T. Hixon, its General Manager, Narrwood Group, who is duly authorized on this the 3rd day of November, 1986.

ATTEST

Donald T. Hixon
Its Assistant Secretary

GULF STATES PAPER CORPORATION

By: F. T. Hixon
F. T. Hixon, General Manager
Narrwood Group

STATE OF ALABAMA)
TUSCALOOSA COUNTY)

BOOK 098-777
I, Judy C. King, a Notary Public in and for said county, in said state, hereby certify that F. T. Hixon, whose name as General Manager, Narrwood Group, of GULF STATES PAPER CORPORATION, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer and with full authority executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 3rd day of November, 1986.

Judy C. King
Notary Public

My commission expires:
8-18-90

Ad Valorem Tax Notice regarding the subject real estate, should be delivered to:

L. Douglas Joseph and J. Anthony Joseph
c/o Shelby County Logging, Inc.
Rt. 1, Box 95
Columbiana, Al. 35051

RESOLUTION TO BE ADOPTED
BY BOARD OF DIRECTORS OF
GULF STATES PAPER CORPORATION

May 20, 1986

SALES OF COMPANY LAND

BOOK 098 PAGE 778
BE IT RESOLVED, That J. W. Warner as Chairman of the Board and Chief Executive Officer, Jon Warner as President and Chief Operating Officer, and F. T. Hixon as General Manager, Narrwood Group, or any one of them, are hereby authorized and empowered, on such terms and conditions as they may deem proper, to enter into, execute and deliver deeds, contracts, grants and other instruments selling, conveying or transferring land of the Corporation or any interest therein; it being the intention of this Board to authorize the designated officers to carry out such acts, without further approval of the Board of Directors, as a part of their regular duties; giving full power and authority unto each of said officers to do any and all things necessary and appropriate in exercising the power and authority herein given.

Certified to be a true and exact copy of resolution adopted at meeting of Board of Directors of Gulf States Paper Corporation on May 20, 1986.

Dated this 3rd day of November, 1986.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1986 NOV -6 AM 8:02

Thomas A. [Signature]
JUDGE OF PROBATE

[Signature]
Assistant Secretary

1. Deed Tax	\$ 5.00
2. Mtg Tax	
3. Recording Fee	7.50
4. Indexing Fee	1.00
TOTAL	13.50