SURETY BOND Public Official, Bid, Contract, License or Permit Bonds and Probate Bonds

276003 NUMBER_____

AUTO-OWNERS INSURANCE COMPANY

LANSING, MICHIGAN SURETY BOND

KNOW ALL MEN BY THESE PRESENTS

That we,, as Prince, as Prince, as Prince, as Prince
and the AUTO-OWNERS INSURANCE COMPANY, a corporation organized under the laws of the State of Mich
and having its principal office at Lansing, Michigan, as Surety, are held and firmly bound unto
State of Alabama
Two Thousand and no/100 Do
lawful money of the United States of America, for which payment, well and truly to be made, we jointly and severally
ourselves, our successors, administrators and assigns, firmly by these presents.
SIGNED, SEALED, and DATED this 14th day of October , 19 8
WHEREAS the aforesaid Principal has
(III a bid bond insert "submitted its bid for, etc.")
(If a Contract Bond insert "entered into written contract with aforesaid Obligee dated, etc.")
been appointed Notary Public, State at Large for the term beginning Oct. 14, 1986 (If a Public Official Bond insert "been elected or appointed (name) for the terms beginning (date) and ending (date)")
and ending Oct. 14, 1990
(If a License or Permit Bond insert "been granted a license or permit as (name business) by the said Obligee for the period of one year from (date)")
(If a Probate Bond insert "been appointed [Executor, Administrator, Guardian, Conservator) of the estate of [name of deceased, minor or incompetent]")
NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if the aforesaid Principal shall
(If a Bid Bond insert "be awarded the contract upon said bid and undertake said contract")
(If a Contract Bond insert "comply with the terms and conditions of the aforesaid contract")
faithfully perform the duties of said office
(If a Public Official Bond insert "faithfully perform the duties of said office")
(If a License or Permit Bond insert "comply with the laws of the aforesaid Obligee governing said License or Permit")
then this obligation shall be void, otherwise to remain in full force and effect.
PROVIDED: FIRST: — That the liability of the Surety shall in no event exceed the penalty of this Bond.
SECOND: — If this is a Bid Bond, any proceedings at law or in equity brought against said Surety to receasing any claim hereunder, must be instituted within six (6) months from the date of this instrument
no further conditions (If no further conditions insert "no further conditions")
Deborah Chance
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AUTO-OWNERS INSURANCE COMPANY
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Raymond H. Kerker Kerker Fact
2948 (6.79)
Raymond H. Kerker Kerker Fact

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NOTICE OF ANNUAL MEETING

The Policyholders' annual meeting will be held the second Monday of May each year at the Home Office at 10:00 A. M., Eastern Standard Time,

NON-ASSESSABLE. This bond is non-assessable and the premiums designated herein and in the endorsements attached hereto are the only premiums for which the principal or obligee shall be liable.

PARTICIPATING. The principal or obligee shall be entitled to an equitable participation in the funds of the Company in excess of the amounts required to pay expenses and all the losses or claims or other policy obligations incurred, together with the reserve and surplus funds required or permitted by law; such distribution shall be made by the Company only in accordance with the decision of the Directorate acting under the insurance laws and under the charter of the Company.

276003

Raymond H. Kerker Birmingham, Alabama

provided, however, that the penal sum of any one such instrument executed hereunder shall not exceed Five Hundred Thousand and no/100 (\$500,000.00) Dollars

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April

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STATE OF ALAL SHELPY CO.

I CERTIFY THIS

INSTRUMENT WAS FILED

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April

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1st

O. H. Marmon, President

January 7

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Mancy Lou Smith

H. M. Tanner

14th

October

86

H. M. Tanner