

This instrument was prepared by

(Name) LARRY L. HANCOCK
ATTORNEY AT LAW

(Address) 5312 OLD MONTGOMERY HIGHWAY
HOMERWOOD, ALABAMA 35226

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

LAND TITLE COMPANY OF ALABAMA, Birmingham, Alabama

STATE OF ALABAMA
COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of Two Hundred Ninety Eight Thousand Seven Hundred Eighty and no/100--Dollars
(\$298,780.00)

to the undersigned grantor, Joe Ed, Inc. a corporation,
(herein referred to as GRANTOR), in hand paid by the GRANTEEES herein, the receipt of which is hereby acknowledged, the
said GRANTOR does by these presents, grant, bargain, sell and convey unto

Raymond F. Gehring and Bonnie L. Gehring

(herein referred to as GRANTEEES) for and during their joint lives and upon the death of either of them, then to the survivor
of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate,
situated in Shelby County, Alabama, to wit:

Lot 284, according to the Survey of Riverchase Country Club, Ninth Addition, as recorded
in Map Book 8, Page 46 "A" and "B", in the Probate Office of Shelby County, Alabama.

Minerals and mining rights excepted.

Subject to taxes for 1986.

Subject to restrictions, building lines, easements, rights of way, agreement with regard
to underground residential distribution with Alabama Power Company and terms, agreements
and rights of way to Alabama Power Company of record.

\$239,000.00 of the purchase price recited above was paid from the proceeds of a mortgage
loan closed simultaneously herewith.

BOOK 098 PAGE 155

TO HAVE AND TO HOLD, To the said GRANTEEES for and during their joint lives and upon the death of either of
them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every con-
tingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said
GRANTEEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encum-
brances,

that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant
and defend the same to the said GRANTEEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its President, Edward R. Gray
who is authorized to execute this conveyance, has hereto set its signature and seal, this the 3rd day of Oct 19 86

ATTEST:

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

By Edward R. Gray
EDWARD R. GRAY President

STATE OF ALA. COUNTY OF SHELBY
NOV -3 AM 8 52

Deed TAX 60.00
Rec 2.50
Ins 1.00
63.50

I, Christa Sue Lagrone,
State, hereby certify that Edward R. Gray
whose name as President of JOE ED, INC.
a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being
informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily and as
the act of said corporation,

a Notary Public in and for said County in said

Given under my hand and official seal, this the 3rd day of Oct 19 86

My commission expires: 6/19/89

Christa Sue Lagrone
Notary Public