

Page 1 of 2

This instrument prepared by:

Cons: \$4,500.00

Name: Norman W. Lipscomb

Address: 1400 River Road, N.E.

Tuscaloosa, Alabama, 35404

Source of Title:

Book: Page:

Book: _____ Page: _____

STATUTORY WARRANTY DEED

STATE OF ALABAMA)

SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS that for and in consideration of the exchange of like kind lands conveyed by GEORGE FOSTER and wife, FRANCES FOSTER to GULF STATES PAPER CORPORATION, the receipt of which is hereby acknowledged, the undersigned GRANTOR, GULF STATES PAPER CORPORATION, has this day bargained and sold and by these presents does hereby grant, bargain, sell and convey unto GEORGE FOSTER, the following described tracts or parcels of land lying and being in Shelby County, Alabama and more particularly founded and described as follows:

SURFACE RIGHTS ONLY TO:

All that part of the NE 1/4 of SE 1/4 lying East of Shelby County Highway #47, Section 34, Township 20 South, Range 1 West, Shelby County, Alabama.

SUBJECT TO all planning, zoning, health and other governmental regulations, if any, affecting subject property.

SUBJECT TO all rights-of-ways and easements that may be of record or in evidence through use.

GRANTOR RESERVES unto itself, its successors or assigns, all oil, gas, mineral and mining rights that it may own.

TO HAVE AND TO HOLD, the aforegranted premises to the said GEORGE FOSTER, his heirs and assigns forever.

IN WITNESS WHEREOF, the said GULF STATES PAPER CORPORATION has hereunto set its signature by F. T. Hixon, its General Manager, Narrwood Group, who is duly authorized on this the 6th day of December, 1985.

GULF STATES PAPER CORPORATION

By:

F. T. Hixon, General Manager
Narwood Group

ALL OF THE ABOVE CONSIDERATION WAS PAID FROM A MORTGAGE PREVIOUSLY RECORDED
IN REAL RECORD 050, PAGE 107.

F. N. B. C.

STATE OF ALABAMA)
TUSCALOOSA COUNTY)

I, Judy C. Graves, a Notary Public in and for said county, in said state, hereby certify that F. T. Hixon, whose name as General Manager, Narrwood Group, of GULF STATES PAPER CORPORATION, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer and with full authority executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 6th day of December, 1985.

Judy C. Graves
Notary Public

My commission expires:
8-17-86

Ad Valorem Tax Notice regarding the subject real estate, should be delivered to: George Foster
Rt. 1, Box 99
Columbiana, Al. 35051

RESOLUTION ADOPTED
BY BOARD OF DIRECTORS OF
GULF STATES PAPER CORPORATION

May 23, 1985

SALES OF COMPANY LAND

BE IT RESOLVED, That J. W. Warner as Chairman of the Board and Chief Executive Officer, Jon Warner as President and Chief Operating Officer, and F. T. Hixon as General Manager, Narrwood Group, or any one of them, are hereby authorized and empowered, on such terms and conditions as they may deem proper, to enter into, execute and deliver deeds, contracts, grants and other instruments selling, conveying or transferring land of the Corporation or any interest therein; it being the intention of this Board to authorize the designated officers to carry out such acts, without further approval of the Board of Directors, as a part of their regular duties; giving full power and authority unto each of said officers to do any and all things necessary and appropriate in exercising the power and authority herein given.

BOOK 096 PAGE 195



Certified to be a true and exact copy of resolution adopted at meeting of Board of Directors of Gulf States Paper Corporation on May 23, 1985.

Dated this 6th day of December, 1985.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

Secretary

1986 OCT 17 PM 3:14

Thomas A. Henderson
JUDGE OF PROBATE

RECORDING FEES

Recording Fee \$ 7.50

Index Fee 1.00

TOTAL \$ 8.50