

AGREEMENT

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In consideration of a loan granted to the undersigned by Transamerica Financial Services dated 9/30/86, the undersigned agree not to make any claim for any future advances under and pursuant to the terms of the future advance clause of the First Mortgage encumbering the real property owned by the undersigned and more particularly described in "Exhibit A" attached hereto and made a part hereof, said Mortgage being from Gregory L. French and Sherri D. French to Jefferson Federal Savings & Loan dated 5/9/77 and recorded 5/10/77 in Real Volume 364, Page 779, of the Public Records of Shelby County, Alabama and we the undersigned hereby specifically waive any right to a secure funds pursuant to such future advance clause for so long period of time and as the Mortgagee, Transamerica Financial Services, or Assignees shall retain an interest in the Mortgage bearing this date executed by the undersigned to the said Mortgagee, Transamerica Financial Services.

This Agreement also provides that the acceptance of a future advance under the First Mortgage will constitute a default under the Second Mortgage and that the Second Mortgage on such default is entitled to all of the rights and remedies available to him in the event of a default as set forth in said Mortgage.

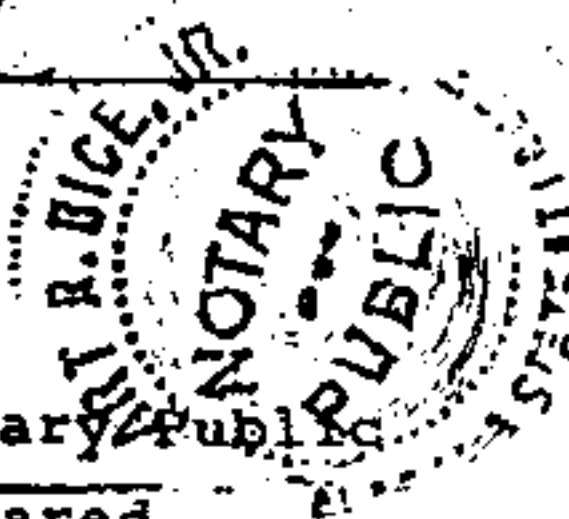
Dated this the 30th day of September, 1986.

WITNESS

WITNESS

STATE OF ALABAMA
JEFFERSON COUNTY

Gregory L. French
Sherri D. French



I hereby certify that on this day before me a Notary Public duly authorized to take acknowledgments personally appeared Gregory L. French and wife Sherri D. French to me known to be the persons described herein who executed the foregoing instrument and acknowledged before me that they executed the same voluntarily.

Witness my hand and official seal in the County and State last aforesaid this the 30 day of September, 1986.

R. Bice, Jr.
NOTARY PUBLIC MY COMMISSION EXPIRES MARCH 1, 1990
My Commission Expires: _____

(SEAL)

PREFERRED RESEARCH, INC.
P.O. BOX 2652
BIRMINGHAM, AL 35202

BOOK 094 PAGE 533

EXHIBIT "A"

Lot 48, according to the Survey of Valley Forge as recorded in Map Book 6, page 60 in the Probate office of Shelby County, Alabama, situated in the Town of Alabaster, Shelby County, Alabama.

BOOK 094 PAGE 534

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1986 OCT -8 AM 9:52

Thomas A. Snowden, Jr.
JUDGE OF PROBATE

RECORDING FEES	
Recording Fee	\$ 5.00
Index Fee	1.00
TOTAL	\$ 6.00

PREFERRED RESEARCH, INC.
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