

626

6.00 + .90 =
6.90**MORTGAGE EXTENSION AGREEMENT****THE STATE OF ALABAMA,
Shelby County.**

KNOW ALL MEN BY THESE PRESENTS: That, whereas The FIRST NATIONAL BANK OF COLUMBIANA, Alabama, hereinafter referred to as Mortgagee, is now the owner of that certain mortgage heretofore executed by Frank Eskel Myers and wife, Faye Barton Myers

to First National Bank of Columbiana

which mortgage is recorded in the Probate Office of Shelby County, Alabama, in Volume 427 at Page 42-45 of Deeds and Mortgages, and is also the owner of the indebtedness secured by said mortgage, the amount of the principal indebtedness thereby secured being now \$ 520.64 : and,

WHEREAS the undersigned Frank Eskel Myers and wife, Faye Barton Myers now the owner S subject to said debt and mortgage, of the property described in and conveyed by said mortgage, and they requested the Mortgagee to grant an extension of time of payment of said mortgage indebtedness so as to make the same payable as hereinafter set forth, and the Mortgagee has agreed to grant such extension upon the terms and conditions hereinafter stated:

NOW, THEREFORE, in consideration of the premises and to evidence the agreement of the parties, the undersigned agree—to pay to the Mortgagee or to the successors or assigns of the Mortgagee, the said indebtedness in installments as follows:

Whereas, on the 7th day of January 1983, Frank Eskel Myers and wife, Faye Barton Myers executed a mortgage and a promissory note to the First National Bank of Columbiana in the principal amount of \$15,619.20, which said sum was payable in 60 installments of \$260.32 each; said installment commencing on the 15th day of January 1988. Whereas, 2 of said payments in the amounts of \$260.32 were due on the 15th day of July and August 1986 and said debtor desires to have the time of payment of said installments extended to the 15th day of February and March 1988; and whereas, said Bank does agree for the date for the payment of said installments to be extended as provided for above.

10.10.1988

1986

The Mortgagee has granted the extension of the time of payment of said mortgage indebtedness upon the following conditions: (1) the property described in said mortgage is owned by the undersigned subject to the debt and mortgage hereinabove described; (2) no lien or encumbrance has been placed upon or attached to said property prior to the lien of the mortgage indebtedness hereinabove described; (3) this extension agreement shall have the effect of confirming unto the Mortgagee herein named (whether such Mortgagee be designated in the mortgage hereinabove described or has succeeded to the rights of the Mortgagee by the transfer and assignment of the Mortgage indebtedness) every right, privilege and benefit conferred upon the Mortgagee in said Mortgage; (4) said mortgage shall be and continue a first lien on the property described herein; (5) said mortgage and all its covenants, terms and conditions shall remain in full force and effect except as herein modified; (6) this instrument shall be of no effect until approved by said Mortgagee; (7) the acceleration provisions in said mortgage remain unmodified by this agreement; (8) If the original maker of the above debt or any other person, in any way or at any time, obligated to pay said original debt signs this agreement, such signature shall be conclusive evidence that such person remains obligated to pay this debt as extended.

IN WITNESS WHEREOF we have hereunto set OUR hands and seal S this 9th day of September 19 86.

X Frank E. Myers L. S.
X Faye B. Myers L. S.

L. S.

We hereby approve the above extension and agree to same.

THE FIRST NATIONAL BANK of COLUMBIANA, ALABAMA

By Billy R. Jones VP

Note: (Original maker and endorsers, if any, should endorse the new notes.)

BOOK 089 PAGE 768

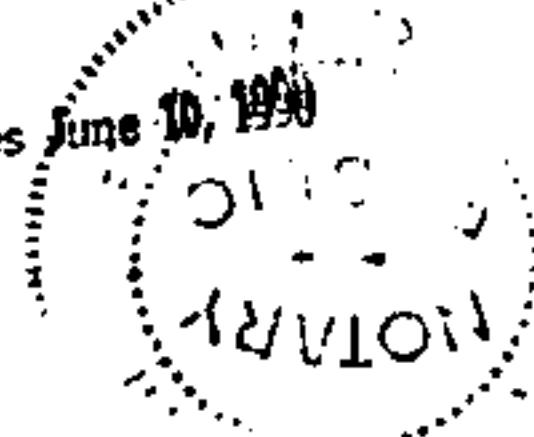
STATE OF ALABAMA, SHELBY COUNTY

I, the undersigned authority in and for said County in said State, hereby certify that Frank Eskel Myers and
wife Faye Barton Myers whose names are _____ signed to the foregoing agree-
ment, and who are _____ known to me acknowledged before me on this day that, being informed of the contents of
the agreement, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 9th day of September 1986.

Vicki T. Smith
Notary Public

My Commission Expires June 10, 1990



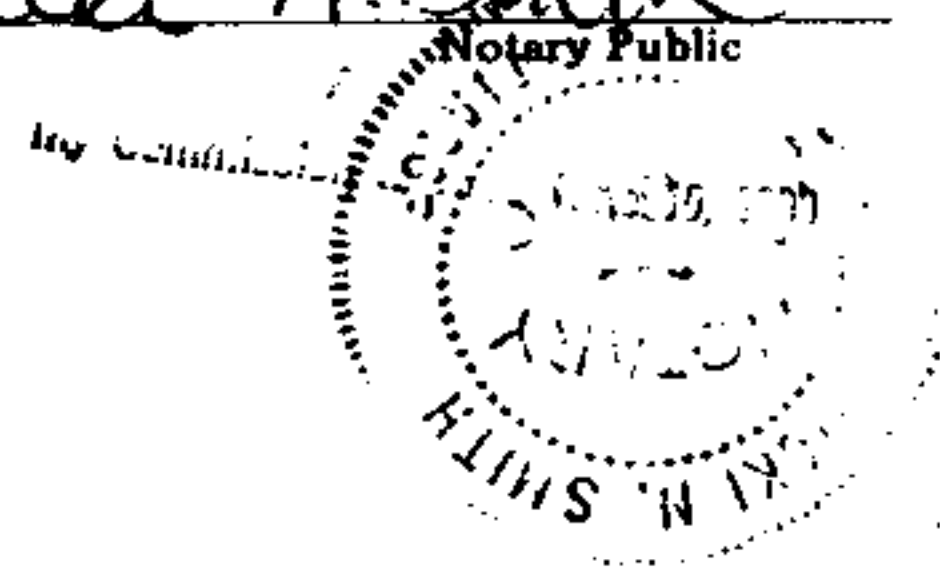
BOOK 089 PAGE 769

STATE OF ALABAMA, SHELBY COUNTY

I, the undersigned authority in and for said County and State hereby certify that _____
Billy R. Jones whose name as Vice-President
of The FIRST NATIONAL BANK OF COLUMBIANA ALABAMA is signed to the foregoing agreement and who is known
to me, acknowledged before me on this day that, being informed of the contents of the agreement, he, as such officer and with
full authority, executed the same voluntarily for and as the act of said bank.

Given under my hand and official seal, this 9th day of September 1986.

Vicki T. Smith
Notary Public



STATE OF ALA SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1986 SEP -9 PM 12:32

F. R. Jones, Jr.
JUDGE OF PROBATE

1. Deed Tax \$ _____
2. Mig. Tax .90
3. Recording Fee 5.00
4. Indexing Fee 1.00
TOTAL 6.90