61

\$ 500.00

Page 1 of 2 This instrument prepared by: Name: Norman W. Lipscomb SEC  $\overline{QQ}$ Q Address: 1400 River Road, N.E. Tuscaloosa, Alabama, 35404 Source of Title: Page: Book: Book: Page:

STATUTORY WARRANTY DEED

STATE OF ALABAMA SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS that for and in consideration of the exchange of like kind lands conveyed by BRUCE A. BISHOP to GULF STATES PAPER CORPORATION, the receipt of which is hereby acknowledged, the undersigned GRANTOR, GULF STATES PAPER CORPORATION, has this day bargained and sold and by these presents does hereby grant, bargain, sell and convey unto BRUCE A. BISHOP, the following described tracts or parcels of land lying and being in Shelby County, Alabama and more particularly founded and described as follows:

## SURFACE RIGHTS ONLY TO:

All that part of the NE 1/4 of SW 1/4 and the N 1/2 of the SE 1/4 which lies South and West of paved county Joe White Road, Section 26, Township 24 North, Range 15 East, Shelby County, Alabama.

SUBJECT TO all rights-of-ways and easements that may be of record or in evidence through use.

SUBJECT TO all planning, zoning, health and other governmental regulations, if any, affecting subject property.

GRANTOR RESERVES unto itself, its successors or assigns, all oil, gas, mineral and mining rights that it may own.

TO HAVE AND TO HOLD, the aforegranted premises to the said BRUCE A. BISHOP, his heirs and assigns forever.

IN WITNESS WHEREOF, the said GULF STATES PAPER CORPORATION has hereunto set its signature by F. T. Hixon, its General Manager, Narrwood Group, who is duly authorized on this the <u>224</u> day of <u>Quily</u>, 1986.

ATTEST:

**CSSrine** 514

BOOK

GULF STATES PAPER CORPORATION

F. T. Hixon, General Manager Narrwood Group

a Notary Public in and for said county, in said state, hereby certify that F. T. Hixon, whose name as General Manager, Narrwood Group, of GULF STATES PAPER CORPORATION, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer and with full authority executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the Admid day

commission expires:

ANNETTE R. MILLS

My Commission Expires 11/5/88

MANAN Valorem Tax Notice regarding the subject real estate, should be vered to:

> Bruce A. Bishop 1010 Jim's Place Alabaster, Alabama 35007

**688**Prof. **515** BOOK

## RESOLUTION TO BE ADOPTED BY BOARD OF DIRECTORS OF GULF STATES PAPER CORPORATION

May 20, 1986

## SALES OF COMPANY LAND

BE IT RESOLVED, That J. W. Warner as Chairman of the Board and Chief Executive Officer, Jon Warner as President and Chief Operating Officer, and F. T. Hixon as General Manager, Narrwood Group, or any one of them, are hereby authorized and empowered, on such terms and conditions as they may deem proper, to enter into, execute and deliver deeds, contracts, grants and other instruments selling, conveying or transferring land of the Corporation or any interest therein; it being the intention of this Board to authorize the designated officers to carry out such acts, without further approval of the Board of Directors, as a part of their regular duties; giving full power and authority unto each of said officers to do any and all things necessary and appropriate in exercising the power and authority herein given.

I CERTIFY: THIS
INSTRUMENT WAS FILED

1986 SEP -2 PM 12: 05

Certified to be a true and exact copy of resolution adopted at meeting of Board of Directors of Gulf States Paper Corporation on May 20, 1986.

Dated this 22nd day of July

1. Deed Tax \$ - 50

2. Mtg. Tax

3. Recording Fee <u>7. 気ゃ</u>

4. Indexing Fee 1-00

70TAL 9-00

Chair du-