

STATE OF ALABAMA

County SHELBY

79

RETURN TO:

JIM WALTER HOMES, INC.

P. O. BOX 22601

MORTGAGE TAMPA, FLORIDA 33622

THIS INDENTURE is made and entered into this 18TH day of JULY, 1986 by and between BOBBY W. BILLINGS & VIRGINIA A BILLINGS (hereinafter called "Mortgagor", whether one or more) and JIM WALTER HOMES, INC. (hereinafter called "Mortgagee").

WHEREAS, BOBBY W BILLINGS AND VIRGINIA A BILLINGS

is (are) justly indebted to the Mortgagee in the sum of SIXTY SIX THOUSAND ONE HUNDRED AND NINETY TWO AND NO 100/100 dollars (\$66,192.00) as the first installment to become due and payable on the date set forth in the Completion Notice ("Commencement Date") to be mailed or delivered by Jim Walter Homes, Inc., to the undersigned upon completion by Jim Walter Homes of its contract obligations set forth in a building contract of even date herewith between Jim Walter Homes, Inc. and the undersigned, and one installment to become due on the same day of each succeeding month until payment in full. If not sooner paid, the entire outstanding indebtedness shall be due and payable 240 months from the Commencement Date.

BUYERS PROPERTY CONSISTING OF APPROXIMATELY ONE HALF ACRE LOCATED ON LAWLEY STREET, HEWENAH SHELBY COUNTY, ALABAMA. LEGAL DESCRIPTION TO BE DETERMINED BY DEED OR SURVEY.

Lots 21 and 22, Block F, according to Liberty Heights Subdivision as shown recorded in Map Book 3, Page 26, in the Probate Office of Shelby County, Alabama.

BOOK 088 PAGE 552

NOW, THEREFORE, in consideration of the premises, and to secure the payment of the debt evidenced by said note and any and all extensions and renewals thereof, or of any part thereof (the aggregate amount of such debt, including any extensions and renewals, is hereinafter collectively called "Debt") and the compliance with all the stipulations herein contained, the Mortgagor does hereby grant, bargain, sell and convey unto the Mortgagee, the following described real estate, situated in SHELBY County, Alabama (said real estate being hereinafter called "Real Estate"):

Together with all the rights, privileges, tenements, appurtenances and fixtures appertaining to the Real Estate, all of which shall be deemed Real Estate and shall be conveyed by this mortgage.

TO HAVE AND TO HOLD the Real Estate unto the Mortgagee, its successors and assigns forever. The Mortgagor covenants with the Mortgagee that the Mortgagor is lawfully seized in fee simple of the Real Estate and has a good right to sell and convey the Real Estate as aforesaid; that the Real Estate is free of all encumbrances, unless otherwise set forth above, and the Mortgagor will warrant and forever defend the title to the Real Estate unto the Mortgagee, against the lawful claims of all persons.

For the purpose of further securing the payment of the Debt, the Mortgagor agrees to: (1) pay all taxes, assessments, and other liens taking priority over this mortgage (hereinafter jointly called "Liens"), and if default is made in the payment of the Liens, or any part thereof, the Mortgagee, at its option, may pay the same; (2) keep the Real Estate continuously insured, in such manner and with such companies as may be satisfactory to the Mortgagee, against loss by fire, vandalism, malicious mischief and other perils usually covered by a fire insurance policy with standard extended coverage endorsement, with loss, if any, payable to the Mortgagee, as its interest may appear; such insurance to be in an amount at least equal to the lessor of the actual cash value of the improvements located on the Real Estate or the unpaid balance of the cash price of said improvements.

The Mortgagor hereby assigns and pledges to the Mortgagee, as further security for the payment of the Debt, each and every policy of hazard insurance now or hereafter in effect which insures said improvements, or any part thereof, together with all the right, title and interest of the Mortgagor in and to each and every such policy, including but not limited to all of the Mortgagor's right, title and interest in and to any premiums paid on such hazard insurance, including all rights to return premiums. If the Mortgagor fails to keep the Real Estate insured as specified above then, at the election of the Mortgagee and without notice to any person, the Mortgagee may declare the entire Debt due and payable and this mortgage subject to foreclosure, and this mortgage may be foreclosed as hereinafter provided; and, regardless of whether the Mortgagee declares the entire Debt due and payable and this mortgage subject to foreclosure, the Mortgagee may, but shall not be obligated to, insure the Real Estate for its full insurable value (or for such lesser amount as the Mortgagee may wish) against such risks of loss, for its own benefit, the proceeds from such insurance (less cost of collecting same), if collected, to be credited against the Debt, or, at the election of the Mortgagee, such proceeds may be used in repairing or reconstructing the improvements located on the Real Estate. All amounts spent by the Mortgagee for insurance or for the payment of Liens shall become a debt due by the Mortgagor to the Mortgagee and at once payable, without demand upon or notice to the Mortgagor, and shall be secured by the lien of this mortgage and shall bear interest from date of payment by the Mortgagee until paid at the rate provided in the promissory note or notes referred to hereinabove.

As further security for the payment of the Debt, the Mortgagor hereby assigns and pledges to the Mortgagee the following described property, rights, claims, rents, profits, issues and revenues:

1. all rents, profits, issues, and revenues of the Real Estate from time to time accruing, whether under leases or tenancies now existing or hereafter created, reserving to the Mortgagor, so long as the Mortgagor is not in default hereunder, the right to receive and retain such rents, profits, issues and revenues;

THIS INSTRUMENT PREPARED BY
Thomas E. Portsmouth, Attorney
P. O. Box 22601
Tampa, Florida 33622

2. all judgments, awards of damages and settlements hereafter made resulting from condemnation proceedings or the taking of the Real Estate, or any part thereof, under the power of eminent domain, or for any damage (whether caused by such taking or otherwise) to the Real Estate, or any part thereof, or to any rights appurtenant thereto, including any award for change of grade of streets, and all payments for the voluntary sale of the Real Estate, or any part thereof, in lieu of the exercise of the power of eminent domain. The Mortgagee is hereby authorized on behalf of, and in the name of, the Mortgagor to execute and deliver valid acquittances for, and appeal from, any such judgments or awards. The Mortgagee may apply all such sums so received, or any part thereof, after the payment of all the Mortgagee's expenses in connection with any proceeding or transaction described in this subparagraph 2, including court costs and attorneys' fees, on the Debt in such manner as the Mortgagee elects, or, at the Mortgagee's option, the entire amount, or any part thereof, so received may be released or may be used to rebuild, repair or restore any or all of the improvements located on the Real Estate.

The Mortgagor agrees to take good care of the Real Estate and all improvements located thereon and not to commit or permit any waste thereon, and at all times to maintain such improvements in as good condition as they now are, reasonable wear and tear excepted.

Notwithstanding any other provision of this mortgage or the note or notes evidencing the Debt, the Debt shall become immediately due and payable, at the option of the Mortgagee, upon the conveyance of the Real Estate, or any part thereof or any interest therein.

The Mortgagor agrees that no delay or failure of the Mortgagee to exercise any option to declare the Debt due and payable shall be deemed a waiver of the Mortgagee's right to exercise such option, either as to any past or present default, and it is agreed that no terms or conditions contained in this mortgage may be waived, altered or changed except by a written instrument signed by the Mortgagor and signed on behalf of the Mortgagee by one of its officers.

After default on the part of the Mortgagor, the Mortgagee, upon bill filed or other proper legal proceeding being commenced for the foreclosure of this mortgage, shall be entitled to the appointment by any competent court, without notice to any party, of a receiver for the rents, issues, revenues and profits of the Real Estate, with power to lease and control the Real Estate, and with such other powers as may be deemed necessary.

UPON CONDITION, HOWEVER, that if the Mortgagor pays the Debt (which Debt includes the indebtedness evidenced by the promissory note or notes referred to hereinbefore and any and all extensions and renewals thereof and all interest on said indebtedness and on any and all such extensions and renewals) and reimburses the Mortgagee for any amounts the Mortgagee has paid in payment of Liens or insurance premiums, and interest thereon, and fulfills all of its obligations under this mortgage, this conveyance shall be null and void. But if: (1) any warranty or representation made in this mortgage is breached or proves false in any material respect; (2) default is made in the due performance of any covenant or agreement of the Mortgagor under this mortgage; (3) default is made in the payment to the Mortgagee of any sum paid by the Mortgagee under the authority of any provision of this mortgage; (4) the Debt, or any part thereof, remains unpaid at maturity; (5) the interest of the Mortgagee in the Real Estate becomes endangered by reason of the enforcement of any prior lien or encumbrance thereon; (6) any statement of lien is filed against the Real Estate, or any part thereof, under the statutes of Alabama relating to the liens of mechanics and materialmen (without regard to the existence or non-existence of the debt or the lien on which such statement is based); (7) any law is passed imposing or authorizing the imposition of any specific tax upon this mortgage or the Debt or permitting or authorizing the deduction of any such tax from the principal or interest of the Debt, or by virtue of which any tax, lien or assessment upon the Real Estate shall be chargeable against the owner of this mortgage; (8) any of the stipulations contained in this mortgage is declared invalid or inoperative by any court of competent jurisdiction; (9) Mortgagor, or any of them (a) shall apply for or consent to the appointment of a receiver, trustee or liquidator thereof or of the Real Estate or of all or a substantial part of such Mortgagor's assets, (b) be adjudicated a bankrupt or insolvent or file a voluntary petition in bankruptcy, (c) fail, or admit in writing such Mortgagor's inability generally, to pay such Mortgagor's debts as they come due, (d) make a general assignment for the benefit of creditors, (e) file a petition or an answer seeking reorganization or any arrangement with creditors or taking advantage of any insolvency law, or (f) file an answer admitting the material allegations of, or consent to, or default in answering, a petition filed against such Mortgagor in any bankruptcy, reorganization or insolvency proceedings; or (10) an order for relief or other judgment or decree shall be entered by any court of competent jurisdiction, approving a petition seeking liquidation or reorganization of the Mortgagor, or any of them if more than one, or appointing a receiver, trustee or liquidator of any Mortgagor or of the Real Estate or of all or a substantial part of the assets of any Mortgagor; then, upon the happening of any one or more of said events, at the option of the Mortgagee, the unpaid balance of the Debt shall at once become due and payable and this mortgage shall be subject to foreclosure and may be foreclosed as now provided by law in case of past-due mortgages; and the Mortgagee shall be authorized to take possession of the Real Estate and, after giving at least twenty-one days notice of the time, place and terms of sale by publication once a week for three consecutive weeks in some newspaper published in the county in which the Real Estate is located, to sell the Real Estate in front of the courthouse door of said county, at public outcry, to the highest bidder for cash, and to apply the proceeds of said sale as follows: first, to the expense of advertising, selling and conveying the Real Estate and foreclosing this mortgage, including a reasonable attorneys' fee; second, to the payment of any amounts that have been sent, or that it may then be necessary to spend, in paying insurance premiums, Liens or other encumbrances, with interest thereon; third, to the payment in full of the balance of the Debt whether the same shall or shall not have fully matured at the date of said sale; but no interest shall be collected beyond the day of sale; and, fourth, the balance, if any, to be paid to the party or parties appearing of record to be the owner of the Real Estate at the time of the sale, after deducting the cost of ascertaining who is such owner. The Mortgagor agrees that the Mortgagee may bid at any sale had under the terms of this mortgage and may purchase the Real Estate if the highest bidder therefor. At the foreclosure sale the Real Estate may be offered for sale and sold as a whole without first offering it in any other manner or it may be offered for sale and sold in any other manner the Mortgagee may elect.

The Mortgagor agrees to pay all costs, including reasonable attorneys' fees, incurred by the Mortgagee in collecting or securing or attempting to collect or secure the Debt, or any part thereof, or in defending or attempting to defend the priority of this mortgage against any lien or encumbrance on the Real Estate, unless this mortgage is herein expressly made subject to any such lien or encumbrance; and/or all costs incurred in the foreclosure of this mortgage, either under the power of sale contained herein, or by virtue of the decree of any court of competent jurisdiction. The full amount of such costs incurred by the Mortgagee shall be a part of the Debt and shall be secured by this mortgage. The purchaser at any such sale shall be under no obligation to see to the proper application of the purchase money. In the event of a sale hereunder, the Mortgagee, or the owner of the Debt and mortgage, or auctioneer, shall execute to the purchaser, for and in the name of the Mortgagor, a statutory warranty deed to the Real Estate.

Plural or singular words used herein to designate the undersigned shall be construed to refer to the maker or makers of this mortgage, whether one or more natural persons, corporations, associations, partnerships or other entities. All covenants and agreements herein made by the undersigned shall bind the heirs, personal representatives, successors and assigns of the undersigned; and every option, right and privilege herein reserved or secured to the Mortgagee, shall inure to the benefit of the Mortgagee's successors and assigns.

In witness whereof, the undersigned Mortgagor has (have) executed this instrument on the date first written above.

State of Alabama

County SHELBY

I, the undersigned authority, a Notary Public, in and for said county in said state, hereby certify that ROBBY W. BELLINGS AND VIRGINIA A. BELLINGS whose name(s) is (are) signed to the foregoing instrument, and who is (are) known to me, acknowledged before me on this day that, being informed of the contents of said instrument, that they DID executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 18TH day of JULY, 1986.

Robby Wayne Bellings
Virginia A. Bellings

Joe Rosset
Notary Public

My commission expires:

APRIL 24, 1990

NOTARY MUST AFFIX SEAL

SALE CONTRACT - ALABAMA JIM WALTER HOMES, INC.
THIS AGREEMENT made this 18TH day of JULY, 1986, between BOBBY WALTERS and VIRGINIA BELLING
hereinafter referred to as "Buyer" or "Debtor" whose address is PO BOX 56 HELENA AL 36080
and JIM WALTER HOMES, INC., a Florida Corporation, having its place of business at 3789 HWY 31 SOUTH PELHAM AL
and its principal office at 1500 North Dale Mabry Highway, Tampa, Florida, hereinafter referred to as "Creditor" or "Seller".
WITNESSETH:
1. The Seller agrees to build a house, according to the plans and specifications, and Exhibits A and B, attached hereto, and furnished to Buyer prior to the
execution of this contract, which are by reference made a part hereof, on the property of the Buyer, located at: LAWLEY STREET HELENA
and more fully described as follows:
BUYERS PROPERTY CONSISTING OF APPROXIMATELY ONE HALF ACRE
LOCATED ON LAWLEY STREET, HELENA, SHELBY COUNTY ALABAMA
LEGAL DESCRIPTION TO BE DETERMINED BY DEED OR SURVEY

Lots 21 and 22, Block F, according to Liberty Heights Subdivision as shown recorded
in Map Book 3, page 26, in the Probate Office of Shelby County, Alabama.

Size and style of house to be as follows: 26 X 56 MADISON
2. Buyer warrants that he owns the property described above free and clear of all liens and encumbrances.
3. Buyer agrees to execute and deliver to Seller a promissory note evidencing the amount of indebtedness hereunder and to execute and deliver a mortgage
covering the real property described in Paragraph 1, together with all buildings (including the house to be built hereunder), structures and improvements now or
hereafter located on said real property securing the payment of the indebtedness hereunder. Said promissory note and mortgage shall be on forms supplied by Seller.
4. The cash price of the house is \$29,740.00 and Buyer has made a down payment of \$1,000.00. Discount \$1,000.00.
Buyer, however, has elected and agreed to purchase said house for a Time Price of \$6,740.00 which includes a Finance Charge of \$3,762.00
calculated at an Annual Percentage Rate of 10% per annum. The Finance Charge begins to accrue thirty days prior to the due date of the first scheduled installment.
5. Buyer may prepay in full all sums remaining unpaid under this contract at any time, and, upon prepayment, Buyer shall receive a credit for all unearned
charges, including a credit for the unearned Finance Charge computed pursuant to the "Rule of 78" to the nearest scheduled payment date.
6. For each installment not paid in full within fifteen (15) days of its scheduled due date, Buyer will be charged \$5.00 or 5% of the unpaid portion of the
installment whichever is less.
7. The Seller requires the Buyer to keep the house to be built under this contract insured against damage or loss from fire, lightning and extended coverage.
Buyer must maintain the required insurance coverage from the date of commencement of construction until Buyer's obligations under this contract are fully dis-
charged.
Buyer may choose the agency or company through which any required insurance is to be obtained, so long as the agency or company is authorized to do
business in Alabama. Buyer has the option of providing the required insurance through an existing policy or a policy independently obtained and paid for by the
Buyer, or applying for insurance coverage through Best Insurers, Inc.
THE REQUIRED INSURANCE COVERAGE MUST INSURE THE HOUSE TO THE EXTENT OF THE LESSER OF THE ACTUAL CASH VALUE OF
THE HOUSE OR THE UNPAID BALANCE OF THE CASH PRICE.
IF FIRE, LIGHTNING AND EXTENDED COVERAGE IN THE AMOUNT OF THE CASH PRICE OF THE HOUSE IS OBTAINED THROUGH BEST
INSURERS, INC., THE INITIAL ANNUAL PREMIUM IS ESTIMATED AT \$422.00 FOR THE ONE-YEAR TERM OF THE POLICY. Seller is unable
to advise Buyer of the premium if the required insurance is not obtained through Best Insurers, Inc.
The required policies shall contain a clause making the proceeds payable to the Creditor, or its assigns, to the extent of the interest in the insured prop-
erty. Creditor reserves the right to refuse to accept an insurer offered by Buyer if the policy is not in the form or amount acceptable to Creditor.
In the event Buyer fails to furnish an acceptable policy of insurance, premiums prepaid, or in the event Buyer fails to keep in effect the required insurance
coverage, Creditor shall have the right, but not the obligation, to purchase such coverage for Buyer, and either add the premiums to the outstanding indebtedness or
demand reimbursement from Buyer for those costs. Creditor's right to purchase such insurance coverage shall continue until Buyer delivers or causes to be delivered
to Creditor an insurance policy or policies providing the required insurance coverage together with satisfactory evidence of payment therefor, or until Buyer's
indebtedness is fully discharged, whichever occurs first.
Buyer must make all insurance premium payments, whether for insurance purchased through Best Insurers, Inc., or from another company directly to the
agency or company from which the insurance is obtained. No premiums for insurance are included in this contract nor are any premiums paid for through Buyer's
down payment or monthly payment.
INITIAL THE APPLICABLE BOX:
[] The undersigned Buyer elects to obtain the insurance through Best Insurers, Inc.
[] The undersigned Buyer elects to furnish the required insurance through an insurance company other than Best Insurers, Inc.
8. This instrument and the other instruments signed in connection with this transaction contain the price and all the terms and conditions agreed upon by
Buyer and Seller, and no statement, representation or promise not set forth in this contract, or any of the other said instruments, has been made to induce either
party to enter into this transaction. In the event an unsatisfactory report of Buyer's credit or any other information unsatisfactory to Seller is received prior to
beginning the construction of the house, Seller, at its option, may within 10 days thereafter, cancel this agreement upon returning to Buyer any payments or
deposits. All provisions of this contract are subject to approval by an officer of Jim Walter Homes, Inc., at Tampa, Florida. NO COMPLETION DATE HAS BEEN
REPRESENTED OR IS A PART OF THIS CONTRACT
9. The house to be constructed is not designed for unusual surface and/or subsurface conditions. No warranty is made by Seller that the house is designed
for abnormal conditions. No testing of the soil will be conducted by Seller.
10. The price above does not include the use of pilings unless pilings are specified in the plans and specifications. Where specified, pilings shall be set to a
depth determined by Seller to be structurally safe and sound. In the event Buyer requires pilings to be set to a depth in excess of that deemed by Seller to be
sufficient and structurally safe and sound, this contract and all related documents, at option of Seller, may be cancelled and rendered null and void. Commencement
of such construction or of drilling pilings shall not be deemed a waiver of Seller's right to cancel.
11. Seller hereunder is not responsible for preparing the building site for construction or habitation. Site preparation including but not limited to, grading
and removal of trees, shrubbery or debris shall be the responsibility of Buyer. In the event the site is designated by Buyer and the house built on that site is not
entirely on the property of Buyer, Buyer agrees to indemnify Seller for any damages suffered or costs incurred by Seller as a result thereof.
12. In the event Buyer fails to perform any activities or duties required of Buyer (e.g., failure of Buyer to prepare site for construction or, where applicable,
failure of Buyer to complete construction of his own foundation), which failure prevents Seller from commencing construction for a period of sixty (60) days from
the date hereof, Seller may cancel this contract at its option and retain down payment, if any, made by Buyer as liquidated damages. Thereafter, neither Buyer nor
Seller shall have any further claim against the other. In the event the Buyer does not have good and marketable title to the property described in paragraph 1, Seller
may at its option, elect to incur all expenses reasonably necessary to obtain good and marketable title in the Buyer, and Buyer shall forthwith reimburse Seller for
all expenses so incurred by Seller.
13. Seller may assign its interest in this contract and this contract shall be binding upon and inure to the benefit of the assigns and successors of the Seller.
14. The mortgage securing the indebtedness hereunder may not be assumed.
15. Buyer agrees to pay reasonable attorneys' fees not exceeding 15% of the unpaid debt after default and referral of this contract for collection to an attorney,
who is not a salaried employee of the Creditor.
16. In the event Buyer fails to perform any obligation contained in this contract, or in said promissory note or mortgage, the Seller may, at Seller's option,
declare all sums remaining unpaid hereunder immediately due and payable. In the event of such acceleration, Buyer shall receive a credit for any unearned Finance
Charge, computed pursuant to the "Rule of 78" to the nearest scheduled payment date. Any failure to exercise said option of acceleration shall not constitute a
waiver of the right to exercise the same at any other time.
17. Failure of this Seller or Subcontractor to pay those persons supplying material or services to complete this contract can result in the filing of a lien on
the above described property which is the subject of this contract.

FEDERAL TRUTH-IN-LENDING DISCLOSURE STATEMENT
ANNUAL PERCENTAGE RATE: 10%
FINANCE CHARGE: \$3762.00
AMOUNT FINANCED: \$28590.00
TOTAL OF PAYMENTS: \$66192.00
TOTAL SALES PRICE: \$67342.00
NUMBER OF PAYMENTS: 240
AMOUNT OF PAYMENT: \$275.80
WHEN PAYMENTS ARE DUE: monthly, beginning the 20th day of the month following the
thirtieth day after release of house to the Buyer.
You may obtain property insurance from anyone you want that is acceptable to Jim Walter Homes, Inc. If you get the insurance through Best Insurers, Inc., your
annual premium is estimated to be \$422.00 for the one-year term of the policy.
Security: You are giving a security interest in real property together with all improvements now or hereafter placed on the property located at:
Street address or Rural Route: LAWLEY STREET City: HELENA State: ALABAMA
Late Charge: If a payment is late, you will be charged \$5.00 or 5% of the unpaid portion of the installment, whichever is less.
Prepayment: If you pay-off early, you will not have to pay a penalty and you will be entitled to a refund of part of the Finance Charge.
Assumption: This indebtedness cannot be assumed.
An itemization of the amount financed is provided below.
See the remainder of this contract and the documents signed in conjunction with it for any additional information about nonpayment, default, any required pay-
ment in full before the scheduled date, and prepayment refunds and penalties.
Itemization of Amount Financed:
Cash Price of \$29740.00 Less Down Payment of \$1000.00 + DISCOUNT \$1000.00 Amount Financed \$28590.00

NOTICE
ANY HOLDER OF THIS CONSUMER CREDIT CONTRACT IS SUBJECT TO ALL CLAIMS AND DEFENSES WHICH THE DEBTOR COULD ASSERT
AGAINST THE SELLER OF GOODS OR SERVICES OBTAINED PURSUANT HERETO OR WITH THE PROCEEDS HEREOF. RECOVERY HEREUNDER BY
THE DEBTOR SHALL NOT EXCEED AMOUNTS PAID BY THE DEBTOR HEREUNDER.
BUYER'S RIGHT TO CANCEL:
IF THIS AGREEMENT WAS SOLICITED AT YOUR RESIDENCE AND YOU DO NOT WANT THE GOODS OR SERVICES, YOU MAY CANCEL THIS
AGREEMENT BY DELIVERING OR MAILING A NOTICE TO SELLER. THE NOTICE MUST SAY THAT YOU DO NOT WANT THE GOODS OR SERVICES
AND MUST BE DELIVERED OR MAILED BEFORE MIDNIGHT OF THE THIRD BUSINESS DAY AFTER YOU SIGN THIS AGREEMENT. THE NOTICE
MUST BE DELIVERED OR MAILED TO: LEGAL DEPARTMENT JIM WALTER HOMES, INC., 1500 NORTH DALE MABRY HIGHWAY, TAMPA, FLORIDA
33607. YOU ARE ALSO ENTITLED TO RECEIVE A REFUND OF ANY DOWN PAYMENT OR OTHER CONSIDERATION IF YOU CANCEL.
NOTICE TO THE BUYER: DO NOT SIGN THIS BEFORE YOU READ IT OR IF IT CONTAINS ANY BLANK SPACES.
THE BUYER ACKNOWLEDGES THAT HE HAD THE ELECTION OF PURCHASING EITHER FOR CASH OR UPON A TIME PRICE BASIS AND HAS
ELECTED TO PURCHASE ON THE TIME PRICE BASIS.
THE BUYER ACKNOWLEDGES THAT HE RECEIVED A COPY OF THIS AGREEMENT AND THAT BEFORE SIGNING THE SAME, THE CONTRACT
CONTAINED THE ENTIRE TERMS AND ALL BLANK SPACES HAD BEEN FILLED IN PRIOR TO THE SIGNING OF THE SAME.
IN WITNESS WHEREOF, the Buyer and Seller have executed this contract on the day and year first above written.
CAUTION: IT IS IMPORTANT THAT YOU THOROUGHLY READ THE CONTRACT BEFORE YOU SIGN IT.
AUG 6 1986

JIM WALTER HOMES, INC.
BY Joe Rums
SEAL
BUYER
SEAL
BUYER
STATE OF ALABAMA
I CERTIFY THIS INSTRUMENT WAS FILED
1986 SEP -2 PM 1:10
1. Deed Tax \$
2. Mtg. Tax 42.90
3. Recording Fee 7.50
4. Indexing Fee 51.40