

1967
SUBORDINATION AGREEMENT

FOR VALUE RECEIVED, the undersigned Robert E. Lee, Mary Nell Littlefield, and Louella L. Honeycutt, individually, and as Trustees of the Last Will and Testament of Tom Lee, deceased, being the present owners and holders of the indebtedness of \$680,000.00 secured by that certain Purchase Money Mortgage of this same date executed by Ken Mitchell Builders, Inc., a corporation, do hereby subordinate said Purchase Money Mortgage to that certain Mortgage in the principal sum of \$100,000.00 executed and granted by said Ken Mitchell Builders, Inc. on this same date, to The First National Bank of Columbiana, Alabama, as to the following described parcel, viz:

Commence at the NW corner of the SE 1/4 of Section 12, Township 20 South, Range 3 West, Shelby County, Alabama, and run thence North 89 deg. 28 min. 10 sec. East along the North line of said 1/4 a distance of 428.61 feet to a point on the Easterly right of way line of U. S. Highway No. 31; thence run South 25 deg. 13 min. 10 sec. West along said highway right of way line a distance of 525.38 feet to the point of beginning of the property being described; thence continue along last described course a distance of 100.0 feet to a point; thence turn an angle of 90 deg. 00 min. 00 sec. left and run South 64 deg. 46 min. 50 sec. East a distance of 600.0 feet to a point; thence turn an angle of 90 deg. 00 min. 00 sec. left and run North 25 deg. 13 min. 10 sec. East a distance of 100.0 feet to a point; thence turn an angle of 90 deg. 00 min. 00 sec. left and run North 64 deg. 46 min. 50 sec. West a distance of 600.0 feet to the point of beginning; being situated in Shelby County, Alabama.

The undersigned further agree and acknowledge that said Mortgage in the principal sum of \$100,000.00 executed and granted by said Ken Mitchell Builders, Inc. to the First National Bank of Columbiana, Alabama on this same date, shall henceforth be a first Mortgage as to the above described parcel, and that said Purchase Money Mortgage held by the undersigned shall henceforth be a second Mortgage, as to the above described parcel.

This Subordination Agreement shall be binding upon the parties hereto, their heirs, successors, and assigns.

IN WITNESS WHEREOF, the undersigned, Robert E. Lee, Mary Nell Littlefield, and Louella L. Honeycutt, individually, and as Trustees of the Last Will and Testament of Tom Lee, deceased, have affixed their signatures and seals on this the 27 day of August, 1986.

Robert E. Lee
Robert E. Lee
Mary Nell Littlefield
Mary Nell Littlefield
Louella L. Honeycutt
Louella L. Honeycutt

Individually, and as Trustees of
the Last Will and Testament of
Tom Lee, deceased

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F.N.B.C.

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that ROBERT E. LEE, MARY NELL LITTLEFIELD and LOUELLA L. HONEYCUTT, whose names, individually, and as Trustees of the Last Will and Testament of Tom Lee, deceased, are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, they, individually, and as Trustees of the Last Will and Testament of Tom Lee, deceased, executed the same voluntarily on the day the same bears date.

Given under my hand and seal this 27 day of Aug, 1986.

Lance Brasler
Notary Public

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STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1986 AUG 27 PM 12: 38

Thomas W. Swindler, Jr.
JUDGE OF PROBATE

RECORDING FEES

Recording Fee	\$ 5.00
Index Fee	<u>2.00</u>
TOTAL	\$ <u>7.00</u>