

Page 1 of 3 1649 \$ 25,168.00
This instrument prepared by:

Name: Norman W. Lipscomb	QQ	Q	SEC	T	R
Address: 1400 River Road, N.E.					
Tuscaloosa, Alabama, 35404					
Source of Title:					
Book: _____ Page: _____					
Book: _____ Page: _____					

STATUTORY WARRANTY DEED

STATE OF ALABAMA)
SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS that for and in consideration of the exchange of like kind lands conveyed by DAVID L. SEALES, REID LONG, ELLIE B. GLASSCOX and J. D. BRASHER to GULF STATES PAPER CORPORATION, the receipt of which is hereby acknowledged, the undersigned GRANTOR, GULF STATES PAPER CORPORATION, has this day bargained and sold and by these presents does hereby grant, bargain, sell and convey unto DAVID L. SEALES, REID LONG, ELLIE B. GLASSCOX and J. D. BRASHER, the following described tracts or parcels of land lying and being in Shelby County, Alabama and more particularly founded and described as follows:

SURFACE RIGHTS ONLY TO:

W 1/2 of NW 1/4, and W 1/2 of SW 1/4, Section 2; Township 21 South, Range 2 West, Shelby County, Alabama.

A part of the S 1/2 of the NE 1/4 of Section 3, Township 21 South, Range 2 West, Shelby County, Alabama; said parcel being more particularly described as follows: as a point of beginning start at the NE corner of the SE 1/4 of the NE 1/4; thence run South 0 degrees 17 minutes East and along the East boundary of the SE 1/4 of the NE 1/4 for a distance of 1323.70 ft. to its SE corner; thence run North 88 degrees 28 minutes West and along the South boundary of said forty for a distance of 1319.40 ft. to its SW corner; thence continue North 88 degrees 28 minutes West and along the South boundary of the SW 1/4 of the NE 1/4 for a distance of 77.90 ft. to a point; said point lying on an arc concave to the West and having a radius of 1356.24 ft.; thence run North 20 degrees 03 minutes East and along said arc for a chord distance of 224.65 ft. (224.90 ft. arc) to its intersection with the East boundary of the SW 1/4 of the NE 1/4; thence continue along said arc North 0 degrees 14 minutes West for a chord distance of 726.18 ft. (735.15 ft. arc) to its intersection with the East boundary of the SW 1/4 of the NE 1/4; thence continue along said arc North 17 degrees 48 minutes West for a chord distance of 96.20 ft. (96.22 ft. arc) to its point of tangency; thence run North 19 degrees 50 minutes West for a distance of 316.62 ft. to the North boundary of the SW 1/4 of the NE 1/4; thence run South 88 degrees 24 minutes East and along the North boundary of the SW 1/4 of the NE 1/4 for a distance of 135.27 ft. to its NE corner; thence continue South 88 degrees 24 minutes East and along the North boundary of the SE 1/4 of the NE 1/4 for a distance of 1318.41 ft. to the point of beginning; said parcel containing 40.28 acres more or less.

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Together with a sixty (60) foot wide non-exclusive road right-of-way, being thirty (30) feet on each side of the centerline of the Seller's existing primary gravel road across the W 1/2 of SE 1/4 and the SW 1/4 of NW 1/4, Section 3, Township 21 South, Range 2 West, Shelby County, Alabama. Grantor agrees to donate this right-of-way to the county upon Grantee improving the road to county specifications and acceptance. Grantor reserves timber rights along said right-of-way until such time it is donated to the county.

SUBJECT TO all rights-of-ways and easements that may be of record or in evidence through use.

SUBJECT TO all planning, zoning, health and other governmental regulations, if any, affecting subject property.

GRANTOR RESERVES unto itself, its successors or assigns, all oil, gas, mineral and mining rights that it may own.

TO HAVE AND TO HOLD, the aforegranted premises to the said DAVID L. SEALES, REID LONG, ELLIE B. GLASSCOX and J. D. BRASHER, their heirs and assigns forever.

IN WITNESS WHEREOF, the said GULF STATES PAPER CORPORATION has hereunto set its signature by F. T. Hixon, its General Manager, Narrwood Group, who is duly authorized on this the 5th day of August, 1986.

ATTEST:

Its

GULF STATES PAPER CORPORATION

By:

F. T. Hixon
F. T. Hixon, General Manager
Narrwood Group

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STATE OF ALABAMA)
TUSCALOOSA COUNTY)

I, Judy C. Graves, a Notary Public in and for said county, in said state, hereby certify that F. T. Hixon, whose name as General Manager, Narrwood Group, of GULF STATES PAPER CORPORATION, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer and with full authority executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 5th day of August, 1986.

Judy C. Graves
Notary Public

My commission expires:
8-17-86



Ad Valorem Tax Notice regarding the subject real estate, should be delivered to:

David L. Seales, Reid Long, Ellie B. Glasscox & J. D. Brasher
c/o Reid Long
P. O. Box 476
Alabaster, Al. 35007

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RESOLUTION TO BE ADOPTED
BY BOARD OF DIRECTORS OF
GULF STATES PAPER CORPORATION

May 20, 1986

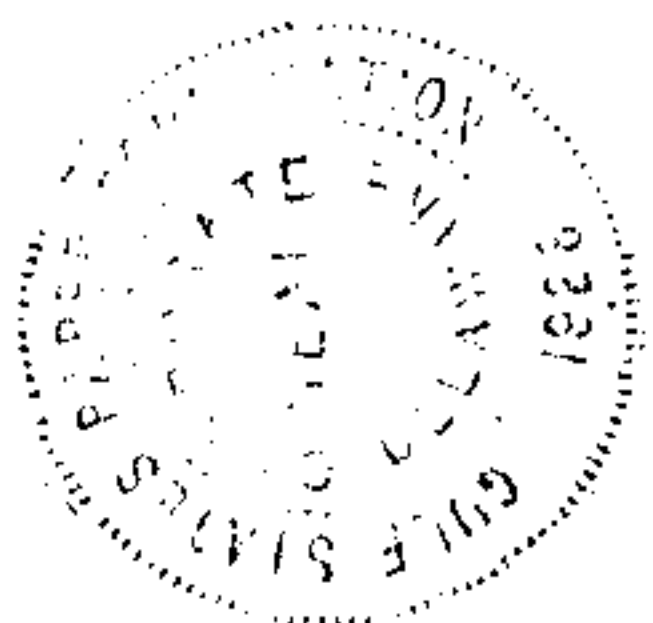
SALES OF COMPANY LAND

BE IT RESOLVED, That J. W. Warner as Chairman of the Board and Chief Executive Officer, Jon Warner as President and Chief Operating Officer, and F. T. Hixon as General Manager, Narrwood Group, or any one of them, are hereby authorized and empowered, on such terms and conditions as they may deem proper, to enter into, execute and deliver deeds, contracts, grants and other instruments selling, conveying or transferring land of the Corporation or any interest therein; it being the intention of this Board to authorize the designated officers to carry out such acts, without further approval of the Board of Directors, as a part of their regular duties; giving full power and authority unto each of said officers to do any and all things necessary and appropriate in exercising the power and authority herein given.

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Certified to be a true and exact copy of resolution adopted at meeting of Board of Directors of Gulf States Paper Corporation on May 20, 1986.

Dated this 5th day of August, 1986.



STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1986 AUG 22 AM 9:40

Thomas W. Hixon, Jr.
JUDGE OF PROBATE

Charles Warner
Secretary

1. Deed Tax	\$ 25.50
2. Mtg. Tax	—
3. Recording Fee	10 00
4. Indexing Fee	3 00
TOTAL	38.50