2895

note.

/3/8 MORTGAGE EXTENSION AGREEMENT

THE STATE OF ALABAMA, Shelby County.

KNOW ALL MEN BY THESE PRESENTS: That, whereas The FIRST NATIONAL BANK OF COLUMBIAN
Alabama, hereinafter referred to as Mortgagee, is now the owner of that certain mortgage heretofore executed by
First National Bank of Columbiana
which mortgage is recorded in the Probate Office of Shelby County, Alabama, in Volume 049 at Page 9-12
Doods and Mortgages, and is also the owner of the indebtedness secured by said mortgage, the amount of the principal indebtedn
thereby secured being now \$ 15,221.13 together with interest as set out in sa
WHEREAS the undersigned Reed White and wife Barbara White
now the ownerS, subject to said debt and mortgage, of the property described in and conveyed by said mortgage, a
requested the Mortgagee to grant an extension of time of payment of said mortgage indebtedness as to make the same payable as hereinafter set forth, and the Mortgagee has agreed to grant such extension upon the terms a conditions hereinafter stated:
NOW, THEREFORE, in consideration of the premises and to evidence the agreement of the parties, the undersign agree—to pay to the Mortgagee or to the successors or assigns of the Mortgagee, the said indebtedness in installments as follows:
Due Jan 16, 1987
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The Mortgagee has granted the extension of the time of payment of said mortgage indebtedness upon the follow conditions: (1) the property described in said mortgage is owned by the undersigned subject to the debt and mortgage he inabove described; (2) no lien or encumbrance has been placed upon or attached to said property prior to the lien of mortgage indebtedness hereinabove described; (3) this extension agreement shall have the effect of confirming unto the Mortgage herein named (whether such Mortgagee be designated in the mortgage hereinabove described or has succeeded to the rights of Morgagee by the transfer and assignment of the Mortgage indebtedness) every right, privilege and benefit conferred upon the Mortgage in said Mortgage; (4) said mortgage shall be and continue a first lien on the property described herein; (5) said mortgage and all covenants, terms and conditions shall remain in full force and effect except as herein modified; (6) this instrument shall be of effect until approved by said Mortgagee; (7) the acceleration provisions in said mortgage remain unmodified by this agreement; If the original maker of the above debt or any other person, in any way or at any time, obligated to pay said original debt signal this agreement, such signature shall be conclusive evidence that such person remains obligated to pay this debt as extended.
IN WITNESS WHEREOF we have hereunto set our hand S and seal S this 18
day of July 19 86
Red White_I
<u> Partara White</u> L
L
We hereby approve the above extension and agree to same.
THE FIRST NATIONAL BANK of COLUMBIANA, ALABAI

Note: (Original maker and endorse

STATE OF	ALABAMA,	SHELRY	COUNTY
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they executed the same voluntarily on the day the same bears date. Given under my hand and official seal, this 18 Jay of July, 1986 The FIRST NATIONAL BANK OF COLUMBIANA ALABAMA is signed to the foregoing agreement and who is known o me, exknowledged before me on this day that, being informed of the contents of the agreement, he, as such officer and will authority, executed the same voluntarily for and as the act of said bank. Given under my hand and official seal, this 18 day of July, 1986 STATE OF ALABAMA, SHELBY COUNTY I, the undersigned authority in and for said County and State hereby certify that Billy R. Jones of The FIRST NATIONAL BANK OF COLUMBIANA ALABAMA is signed to the foregoing agreement and who is known o me, exknowledged before me on this day that, being informed of the contents of the agreement, he, as such officer and with ull authority, executed the same voluntarily for and as the act of said bank. Given under my hand and official seal, this 18 day of July, 1986 Notary Public 11 1986 Aul 6 19 Ah 9 30 1. Deed Tax 2. Mtg. Tax 3. Recording Fee 109 TOTAL 3. Recording Fee 109		-		wh	ose name <u>are</u>	<u> </u>	_signed to the foregoing agree
Given under my hand and official seal, this 18 day of July, 1986 Notary Public V. I, the undersigned authority in and for said County and State hereby certify that Billy R. Jones whose name as Vice President Whose name as vice President Whose name as such official seal, this informed of the contents of the agreement, he, as such officer and with ull authority, executed the same voluntarily for and as the act of said bank. Given under my hand and official seal, this 18 day of July, 1986 SIATE OF ALABAMA is signed to the foregoing agreement and who is known one, acknowledged before me on this day that, being informed of the contents of the agreement, he, as such officer and with ull authority, executed the same voluntarily for and as the act of said bank. Given under my hand and official seal, this 18 day of July, 1986 SIATE OF ALA SHELBY CO. I CERTIFY THIS INSTRUMENT WAS FILL!! 1986 AUG 19 AH 9: 30 1. Deed Tax \$ 2. Mig. Tax J. Lacrice S. DO. J. Lacrice S.	nent, and who	are	known to me a	cknowledge	i before me on ti	is day that, bei	ing informed of the contents o
Notary Public No	he agreement,	they execute	ed the same volunta	rily on the d	ay the same bear	s date.	The state of the s
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