

1213

This instrument was prepared by Jack P. Stephenson, Jr.,
3000 SouthTrust Tower, Birmingham, Alabama 35203

STATE OF ALABAMA)

SHELBY COUNTY)

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, the undersigned 280 Associates, Ltd., an Alabama limited partnership (herein called "Assignor"), does hereby grant, bargain, sell, transfer, convey, assign and deliver unto William G. Vance, an individual (herein called "Assignee"), his heirs and assigns, that certain mortgage dated the 7th day of August, 1985, executed by Investment Southeastern, Ltd. ("Mortgagor"), and recorded in the Office of the Probate Judge of Shelby County, Alabama, in Book 037, Page 137, to Assignor to secure an indebtedness in the original principal amount of One Hundred Thirty-Seven Thousand Two Hundred Seventy-Six Dollars (\$137,276), which was evidenced by a promissory note dated August 7, 1985, which has been contemporaneously herewith endorsed and transferred to Assignee, together with all right, title and interest of Assignor in and to the lands and property described in said mortgage.

TO HAVE AND TO HOLD unto Assignee and to his heirs and assigns forever.

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Jack A.

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This assignment is made without warranty by or recourse against Assignor, except viz: Assignor covenants with Assignee that the indebtedness evidenced by the aforesaid note and secured by the mortgage is presently outstanding with a principal balance in the amount of \$137,276; that Assignor has no actual knowledge of any default by Mortgagor in any of its obligations contained in said note and mortgage; that Assignor is the legal and equitable owner of said mortgage, with full power to sell and assign the same; that Assignor has executed no prior assignment or pledge thereof; that it has executed no release, discharge, satisfaction or cancellation of said mortgage and note; and that it has executed no release of any portion of the security described therein.

IN WITNESS WHEREOF, Assignor has caused these presents to be executed for and in its name and its seal to be hereto affixed and attested by its duly authorized officer on this 12 day of August, 1986.

280 ASSOCIATES, LTD.

By: [Signature]
Frank Kovach, Jr.
General Partner

By: [Signature]
Billy D. Eddleman
General Partner

STATE OF ALABAMA)
SHELBY COUNTY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Frank Kovach, Jr., whose name as general partner of 280 Associates, Ltd., an Alabama limited partnership, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such general partner, with full authority, executed the same voluntarily for and as the act of said partnership.

Given under my hand and official seal this 11th day of August, 1986.

Lisa J. Mullins
Notary Public

My Commission Expires: 12/31/88

STATE OF ALABAMA)
SHELBY COUNTY)

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I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Billy D. Eddleman, whose name as general partner of 280 Associates, Ltd., an Alabama limited partnership, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such general partner, with full authority, executed the same voluntarily for and as the act of said partnership.

Given under my hand and official seal this 13 day of August, 1986.

Dorcas A. Dinniguchi
Notary Public

My Commission Expires: 6/25/90

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1986 AUG 18 PM 2:46

Thomas A. Eddleman, Jr.
JUDGE OF PROBATE

RECORDING FEES

Recording Fee	\$ <u>7.50</u>
Index Fee	<u>1.00</u>
TOTAL	\$ <u>8.50</u>