SUBORDINATION AGREEMENT

HUNTER AND ASSOCIATES, INC., the land development and management agent of that certain property described as THE OAKS TOWNHOMES, located in Riverchase, Shelby County, Alabama, for and in consideration of Ten and No/100 Dollars (\$10.00) and other valuable consideration, does hereby agree with SOUTHTRUST BANK OF ALABAMA, NATIONAL ASSOCIATION that any and all commissions now or hereafter due it from The Oaks Townhomes, whether due pursuant to that certain Land Development and Management Agreement dated May 30, 1986, or pursuant to any tenant lease, or otherwise, are and shall remain second, subordinate, and junior to the Mortgage on such property to SOUTHTRUST BANK OF ALABAMA, NATIONAL ASSOCIATION, recorded in the office of the Judge of Probate of Shelby County, Alabama, in Real Property Book 23, Page 340.

IN WITNESS WHEREOF, Still Hunter and Associates, Inc. by its duly authorized President, has caused this instrument to be properly executed on this 23 day of July, 1986.

STILL HUNTER AND ASSOCIATES, INC.

By:

Jach A.

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STATE OF ALABAMA
COUNTY OF JEFFELSON

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that $\frac{Still \ Hunter \ JR}{Still \ Hunter \ and \ Associates}$ whose name as $\frac{PRESIDENT}{CORPOTATION}$ of Still Hunter and Associates, Inc., a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal this the $\frac{33}{2}$ day of $\frac{3}{2}$

· Notary Public

My Commission Expires:

10.20.86

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STATE OF ALA. SHELBY CO.

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