

REAL ESTATE MORTGAGE

NAMES AND ADDRESSES OF ALL MORTGAGORS Ramsey, Jessie Frances 2097 Black Jack Ridge Birmingham, Alabama 35210			MORTGAGEE: ST. CLAIR SERVICE CORPORATION ADDRESS: 1716 Ashville Road N.E. Suite 4 Post Office Box 970 Leeds, Alabama 35094		
LOAN NUMBER	DATE	Date Finance Charge Begins To Accrue If Other Than Date of Transaction	NUMBER OF PAYMENTS	DATE DUE EACH MONTH	DATE FIRST PAYMENT DUE
86-86253-7	7-17-86		15	17th	8-17-86
AMOUNT OF FIRST PAYMENT	AMOUNT OF OTHER PAYMENTS	DATE FINAL PAYMENT DUE	Final Payment Equal In Any Case To Unpaid Amount Financed and Finance Charge	TOTAL OF PAYMENTS	AMOUNT FINANCED
\$ 62.26	\$ 62.26	10-17-87		\$ 933.90	\$ 821.02

The words "I," "me" and "my" refer to all borrowers indebted on the note secured by this Mortgage

The words "you" and "your" refer to lender.

To secure payment of a Note I signed today promising to pay you the above Amount Financed together with a Finance Charge thereon and to secure all other and future advances which you make to me, each of the undersigned grants, bargains, sells and conveys to you, with power of sale, the real estate described below, and all present and future improvements on the real estate, which is located in

Alabama, County of SHELBY

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A parcel of land consisting of approximately one acre, more fully described as being located in NE $\frac{1}{4}$ of SW $\frac{1}{4}$ of Section 4, Township 20, Range 1 East, Shelby County, Alabama: Commence at the NE corner of the NE $\frac{1}{4}$ of SW $\frac{1}{4}$ of Section 4, and run West and along 40 line a distance of 434 feet; thence run South and parallel with West 40 line a distance of 486 feet to a point and the point of beginning; continue South, the same course, 300 feet to a point on R.O.W. line of County Highway #51; thence run 20 deg. North of West and along R.O.W. line 278 feet to a point on R.O.W.; thence run North and parallel with East line 120 feet to a point; thence run 40 deg. North of East 200 feet to a point; thence run East 108 feet to a point and the point of beginning. Being approximately one acre. All in the NE $\frac{1}{4}$ of SW $\frac{1}{4}$ of Section 4, Township 20, Range 1 East, Shelby County, Alabama.

Subject to easements and rights of way of record

I agree to pay my Note according to its terms and if I do, then this mortgage deed will become null and void.

I will pay all taxes, liens, assessments, obligations, encumbrances and any other charges against the real estate as they become due and maintain insurance on the real estate in your favor in a form and amount satisfactory to you. You may pay any such tax, lien, assessment, obligation, encumbrance or any other charge or purchase such insurance in your own name, if I fail to do so. The amount you pay will be due and payable to you, will bear interest at the highest lawful rate, will be an additional lien on the real estate and may be enforced and collected in the same manner as the other obligations secured by this mortgage deed.

If I default in paying any part of any instalment or if I default in any other way, all my obligations to you will become due. If you desire, without your advising me. You may take possession of the real estate and you may sell it for cash in the manner you consider best to the highest bidder at public sale in front of the Courthouse door in the county in which the real estate is located. First, however, you must give me 21 days' notice by publishing once a week for three consecutive weeks the time, place and terms of sale in any newspaper published in the county where the real estate is located. The proceeds of the sale, less a reasonable outside attorney's fee which you incur not to exceed 15% of the amount I owe you if the Amount Financed of the note in default exceeds \$300, will be credited to my unpaid balance. If any money is left over after you enforce this mortgage deed and deduct your attorney's fees, it will be paid to me, but if any money is still owing, I agree to pay you the balance. You, your agents or assigns may bid at the sale and purchase the real estate if you are the highest bidder.

Each of the undersigned waives all marital rights, homestead exemption any other exemptions relating to the above real estate.

Each of the undersigned agrees that no extension of time or other variation of any obligation secured by this mortgage will affect any other obligations under this mortgage.

In Witness Whereof, (I, we) have hereunto set (my, our) hand(s) this 17th day of July, 19 86.

Witness

Witness

Jessie Frances Ramsey (Seal)

..... (Seal)

..... (Seal)

STATE OF ALABAMA

COUNTY OF SAINT CLAIR

I, THE UNDERSIGNED, a Notary Public in and for said County in said State, hereby certify

that JESSIE FRANCES RAMSEY, whose name(s) (is-are) signed to the foregoing conveyance, and who (is-are) known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, (he-she-they) executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 17TH day of JULY, 19 86.

Shirley S. Beem Notary Public

This instrument was prepared by Phyllis White/St. Clair Service Corp.

STATE OF ALABAMA SHELBY CO.
 INSTRUMENTS
 1986 JUL 22 AM 10:31

- 1. Deed Tax \$
- 2. Mtg. Tax 1.35
- 3. Recording Fee 2.50
- 4. Indexing Fee 1.00
- TOTAL 4.85

ST. CLAIR SERVICE CORPORATION
 1716 ASHVILLE RD. N.E., / P. O. 0 / LEEDS, AL. 35094