This Instrument Was Prepared By:
DANIEL M. SPITLER
Attorney at Law
108 Chandalar Drive
Pelham, Alabama 35124

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MAIL TAX NOTICE TO: Mr. William T. Forte 10 Hintz Drive Wallingford, CT 06492

WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA)	KNOW ALL MEN BY THESE PRESENTS
SHELBY COUNTY)	

That in consideration of TWENTY SEVEN THOUSAND AND NO/100 ----- DOLLARS (\$ 27,000.00) to the undersigned GRANTORS (whether one or more), in hand paid by the GRANTEES herein, the receipt whereof is acknowledged, I or we,

B. F. KNOWLES, a married man and DANIEL C. HEDRICK, a married man

(herein referred to as GRANTORS, whether one or more), grant, bargain, sell and convey unto

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to-wit:

A part of Lots 4 and 5 in Block F, according to Lyman's Addition to the Town of Montevallo, Alabama, being more particularly described as follows: Begin at the Southwest corner of Lot 4, Block F (said point being at the point of intersection of the Northeast line of Bloch Street with the Northwest line of Oak Street) and run Northeasterly along the line of Oak Street 150 feet; run thence Northwesterly along a line and parallel with Bloch Street 75 feet; run thence Southwesterly and parallel with Oak Street 150 feet to the Northeast line of Bloch Street; run thence Southeasterly along Bloch Street 75 feet to the point of beginning. Said map of Lyman's Addition being recorded in Map Book 3 page 27 in the Probate Office of Shelby County, Alabama.

SUBJECT TO: Easements and rights of way servicing said subdivision as shown by Map Book 3 page 27 in the Probate Office of Shelby County, Alabama.

 $\frac{21,500.00}{100}$ of the purchase price recited above was paid from a mortgage loan closed simultaneously herewith.

And as further consideration the Grantee herein expressly assumes and promises to pay that certain mortgage to Jefferson Federal Savings & Loan Association dated July 18, 1977 and recorded in Mortgage Book 367 page 354 in Shelby County, Alabama and also promises to pay that certain mortgage to Mary Barron dated January 3, 1983 and recorded in Mortgage Book 441 page 479 in Shelby County, Alabama.

This property does not constitute the homestead of the Grantor herein. The Grantor owns other real property that does constitute homestead.

TO HAVE AND TO HOLD to the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

And I (we) do, for myself (ourselves) and for my (our) heirs, executors and administrators, covenant with said GRANTEES, their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise stated above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will, and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

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IN WITNESS WHEREOF, I (we) have hereunto set my (our) hand(s) and seal(s) this lst day of July, 1986. (SEAL) (SEAL) C Hedrick STATE OF ALABAMA SHELBY COUNTY

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that B. F. Knowles, a married man and Daniel C. Hedrick, a married man, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 1st day of July, 1986.

(NOTARIAL SEAL)

STATE OF ALA, SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

Notary Public

1985 JUL 16 AM 8: 54

JUDGE OF PROPATE

1. Deed Tax \$ _SSO 2. Mtg. Tax 3. Recording Fee_\$.00 4. Indexing Fee 1.00 TOTAL