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This instrument prepared by Clifford W. Bagwell, SouthTrust Bank of Alabama, National Association, P. O. Box 2554, Birmingham, AL 35290.

STATUTORY WARRANTY DEED

STATE OF ALABAMA)
COUNTY OF SHELBY)

KNOW ALL MEN BY THESE PRESENTS, That in consideration of One Hundred Thousand and No/100 (\$100,000.00) Dollars to the undersigned Grantor, SouthTrust Bank of Alabama, National Association, (whose name formerly was "Birmingham Trust National Bank"), (hereinafter called Grantor), in hand paid by Crestwood Homes, Inc., (hereinafter called Grantee), the receipt of which is hereby acknowledged, the Grantor does hereby grant, bargain, sell, and convey unto the Grantee real estate situated in Shelby County, Alabama, described on Exhibit "A" attached hereto.

Subject to:

1. Ad Valorem Taxes for 1986;
2. Existing rights of way, encroachments, party walls, building restrictions, zoning, recorded/unrecorded easements, deficiencies in quantity of ground, overlaps, overhangs, any discrepancies or conflicts in boundry lines, or any matters not of record, if any, which would be disclosed by an inspection and survey of the property;
3. Transmission Line Permit to Alabama Power Company as shown by instrument recorded in Deed Book 179, page 375; Deed Book 315, page 207, and Deed Book 306, page 390, in Probate Office; and,
4. Agreement between U. S. Pipe and Foundry and Alabama Power Company as shown by instrument recorded in Deed Book 264, page 28, in Probate Office.

The Grantor is not making any warranty, express or implied, in connection with the present or future condition of the above described real estate, or any house or other improvements located thereon; said real estate, house and improvements are being conveyed to the Grantee in the property's "as is" condition.

TO HAVE AND TO HOLD to the Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, the said Grantor has caused this deed to be executed by its duly authorized officer and its seal affixed this 9th day of July, 1986.

SouthTrust Bank of Alabama, National Association, (whose name formerly was "Birmingham Trust National Bank")

BY: [Signature]

ITS: Senior Vice President

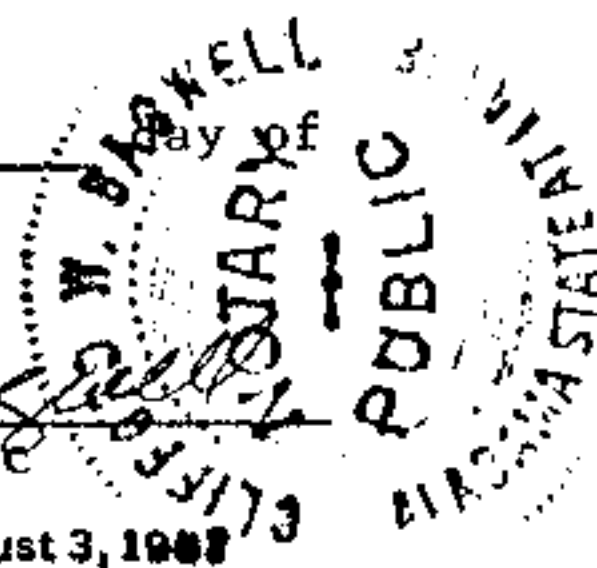
✓ B. J. Jackson

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STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, the undersigned authority, a Notary Public in and for said county in said State, hereby certify that Fred C. Crum, Jr., whose name as Senior Vice President of SouthTrust Bank of Alabama, National Association, (whose name formerly was "Birmingham Trust National Bank"), a national banking association, is signed to the foregoing conveyance and who is known to me to be such officer, acknowledged before me on this day, that being informed of the contents of the conveyance he, as such officer and with full authority, executed the same voluntarily for and as the act of said SouthTrust Bank of Alabama, National Association, (whose name formerly was "Birmingham Trust National Bank").

Given under my hand and official seal this 9th
July, 1986.


W. B. Baggett
Notary Public
My Commission Expires August 3, 1988

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EXHIBIT "A"

A parcel of land situated in the northwest quarter of Section 1, Township 20 South, Range 3 West, Shelby County, Alabama, and being more particularly described as follows:

From the northwest corner of said Section 1 run thence along the north line of the section in an easterly direction for a distance of 1,642.36 feet to the point of beginning of the parcel herein described; thence continue in an easterly direction along said north line for a distance of 777.65 feet; thence turn an angle to the right of 130°-26'-50" (recorded) 130°-26'-09" (measured) and run southwesterly for a distance of 912.58 feet (recorded) 914.03 feet (measured) along the northwest line of Lots 317, 318, 319, 320, 321 and 322 Chandalar South 6th Sector Addition as recorded in Map Book 7, page 50, and Lots 323 and 324, Chandalar South 6th Sector as recorded in Map Book 7, page 49, both recordings in the Office of the Judge of Probate of Shelby County, Alabama, to a point on the northeast right-of-way line of North Chandalar Drive; thence turn an angle to the right and run in a northwesterly direction along the arc of a curve to the left in said right-of-way line for a distance of 55.40 feet to the end of said curve, said curve having a central angle of 3°-37'-42" and a radius of 874.90 feet and being concave southwest with a chord which forms an interior angle of 101°-41'-10" with the previous call; thence run northwest along said right-of-way line and tangent to said curve for a distance of 269.46 feet to the beginning of a curve to the right, said curve to the right having a central angle of 14°-37'-36" and a radius of 617.82 feet and being concave northeastward; thence run along the arc of said curve in a northwesterly direction for a distance of 157.72 feet; thence turn an angle to the right of 100°-26'-54" from the chord subtending last said curve and run in a northeasterly direction for a distance of 262.37 feet (deed) 262.66 (measured); thence turn an angle to the left of 34°-25'-30" and run in a northerly direction for a distance of 276.19 feet to the point of beginning.

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STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1986 JUL 10 AM 9:05

T. R. ...
JUDGE OF PROBATE

1. Deed Tax	\$ 100.00
2. Mtg. Tax	7.50
3. Recording Fee	1.00
4. Indexing Fee	
TOTAL	108.50