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CORRECTIVE MORTGAGE

This instrument was prepared by

(Name) Jane M. Martin, Asst. V. P. Loan Adm.

(Address) Shelby State Bank, P. O. Box 633, Helena, Al. 35080

Form 1-1-22 Rev. 1-66
MORTGAGE—LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

STATE OF ALABAMA
COUNTY Shelby

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

Barbara Jurek, a married woman and Janet Owens, a married woman

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to Shelby State Bank, an Alabama Banking Corporation

(hereinafter called "Mortgagee", whether one or more), in the sum of------One Hundred Fifty Thousand and no/100------------------------------------Dollars ($ 150,000.00 ), evidenced by their note of even date.

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And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors, Barbara Jurek, a married woman and Janet Owens, a married woman

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in Shelby County, State of Alabama, to-wit:

A portion of the West half of the NW 1/4 of Section 2, Township 24 North, Range 12 East, more particularly described as follows:
Begin at the SE corner of the West half of the NW 1/4 of Section 2, Township 24 North, Range 12 East, and run Northerly along the East side of said West half for 1528.80 feet to the point of beginning; thence turn an angle of 110 degrees 04 minutes 11 seconds to the left and run Southwesterly 248.05 feet; thence turn an angle of 49 degrees to the right and run Northwesterly 263.51 feet; then turn an angle of 114 degrees to the left and run Southerly 508.50 feet; then turn an angle of 90 degrees 56 minutes 51 seconds to the left and run Easterly 501.11 feet; then turn an angle of 94 degrees 29 minutes 30 seconds to the left and run Northerly 73.88 feet; then turn an angle of 1 degrees 20 minutes 46 seconds to the right and run Northerly 212.90 feet; then turn an angle of 00 degrees 30 minutes 12 seconds to the left and run Northerly 212.37 feet back to the point of beginning, situated in Shelby County, Alabama.

This property does not constitute any part of homestead for the mortgagors or their spouses.

This is a first mortgage

Jack A.

Said property is warranted free from all incumbrances and against any adverse claims, except as stated above.

To Have And To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

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IN WITNESS WHEREOF the undersigned Barbara Jurek, a married woman and Janet Owens, a married woman

have hereunto set our signatures and seals this day of May, 19 86

X Barbara Jurek (SEAL)
Barbara Jurek, a married woman
X Jan B. Owens f/k/a Janet Owens (SEAL)
Janet Owens, a married woman
(SEAL)
(SEAL)

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THE STATE of Alabama
Shelby COUNTY

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Barbara Jurek, a married woman and Janet Owens, a married woman

whose names are signed to the foregoing conveyance, and who are known to me acknowledged before me on this day, that being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 7th day of May, 1986.

Sharon D. Gray, Notary Public

THE STATE of
COUNTY

I, , a Notary Public in and for said County, in said State, hereby certify that

whose name as of a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, being informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the day of , 19

, Notary Public

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1986 MAY -8 PM 1:24

Thomas A. Snowden, Jr.
JUDGE OF PROBATE

1. Deed Tax $ ____
2. Mtg. Tax 225.00
3. Recording Fee 5.00
4. Indexing Fee 1.00
TOTAL 231.00

Return to:

Barbara Jurek
Janet Owens

TO

Shelby State Bank
P. O. Box 633
Helena, Ala. 35080

MORTGAGE DEED

THIS FORM FROM
Lawyers Title Insurance Corporation
Title Guarantee Division
TITLE INSURANCE — ABSTRACTS
Birmingham, Alabama

CORRECTIVE MORTGAGE

ACKNOWLEDGMENT

I, the undersigned authority, a notary public in and for said County, in said State, hereby certify that personally appeared, John B. Owens, as attorney-in-fact for Janet Owens, as shown by the Power of Attorney, as recorded in Real Record 071, Page 87, in the Probate Office of Shelby County, Alabama, whose name as attorney-in-fact for Janet Owens is signed to the foregoing conveyance, and who is known to me, acknowledged before me on the 7th day of May, 1986 that being informed of the contents of the conveyance, he executed the same voluntarily and with full authority on the day the same bears date.

Given under my hand and official seal, this the 30th day of May, 1986.

Sharon D. Gray

Sharon D. Gray, Notary Public

My Commission Expires: 3/23/87

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STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1986 JUN -3 AM 9:46

JUDGE OF PROBATE

1. Deed Tax $ ____
2. Mtg. Tax Re Recorded
3. Recording Fee 7.50
4. Indexing Fee 1.00
TOTAL 8.50