

First General Service(s) Corporation

P.O. Box 20198

Birmingham, Alabama 35216

MODIFICATION AGREEMENT

This agreement made this 15th day of May 1986 between First Federal Savings and Loan Association of Alabama, hereinafter referred to as Mortgagee, and Ralph R. Casciaro & wife, Mary F. Casciaro, hereinafter referred to as Mortgagor.

WHEREAS the Mortgagor is now indebted to the Mortgagee on the premises conveyed by the existing Mortgage originally made to Mortgagee, the payment of which is secured by a note and a security instrument dated May 1, 1984 and recorded in the office of the Judge of Probate of Shelby County, Alabama in ~~Book XXXX~~ ^{Mortgage Book} 448, Page 01. The property is more specifically described as follows:

Lot 3, Block 2, according to the survey of Hamlet as recorded in Map Book 8, page 34, in the Probate Office of Shelby County, Alabama.

WHEREAS the parties mutually desire to modify the terms of said indebtedness by changing the interest rate required on said note.

NOW THEREFORE, in consideration of the covenants hereinafter contained, it is mutually agreed as follows:

Mortgagor hereby agrees to pay the unpaid principal balance of said indebtedness according to the terms and conditions of the new note executed simultaneous with this Modification Agreement.

It is the intent of the parties hereto that the lien and priority of the aforesaid mortgage indebtedness remain in full force and effect and that the property encumbered thereby continue to be subject to the lien of such mortgage as security for the payment of the new note executed this date.

This agreement is pursuant to that option conversion feature in the above referenced mortgage which is being exercised by the mortgagor this date.

BOOK 072 PAGE 458

Given under our hands and seals this the 15th day of May, 1986.

First Federal Savings and Loan Association
of Alabama by:

Edward A. Davidson

Edward A. Davidson, Assistant Vice President

Ralph R. Casciaro

Mortgagor Ralph R. Casciaro

Mary F. Casciaro

Mortgagor Mary F. Casciaro

Mortgagor

State of Alabama §

County of Jefferson §

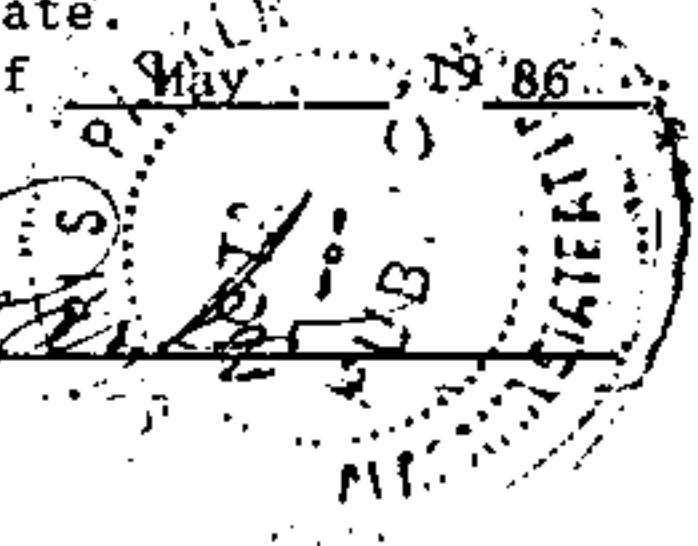
On this 15th of May, 1986, I, the undersigned authority, a
Notary Public in and for said county and in said state, hereby certify that
Ralph R. Casciaro & wife, Mary F. Casciaro whose name(s) are
signed to the foregoing conveyance, and who are known to me, acknowledged before
me that, being informed of the contents of the conveyance, they executed the
same voluntarily and as their act on the day the same bears date.

Given under my hand and seal of office this the 15th day of May, 1986.

My Commission expires:

8/16/89

Thomas J. [Signature]
Notary Public



BOOK 072 PAGE 459

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1986 MAY 19 AM 10:48

Thomas J. Davidson, Jr.
JUDGE OF PROBATE

RECORDING FEES

Recording Fee	\$ <u>5.00</u>
Index Fee	<u>1.00</u>
TOTAL	\$ <u>6.00</u>