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| Page 1 of 2 This instrument prepared by: | | | - | <u> </u> | |
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| ame: Norman W. Lipscomb | QQ | 0 | SEC | T | ··· R |
| ddress: 1400 River Road, N.E. | · | | | 100 000 | |
| uscaloosa, Alabama, 35404 | | | | | 1 12 12 1 |
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STATUTORY WARRANTY DEED

STATE OF ALABAMA SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS that for and in consideration of the exchange of like kind lands conveyed by RICK SEALE to GULF STATES PAPER CORPORATION, the receipt of which is hereby acknowledged, the undersigned GRANTOR, GULF STATES PAPER CORPORATION, has this day bargained and sold and by these presents does hereby grant, bargain, sell and convey unto RICK SEALE, the following described tracts or parcels of land lying and being in Shelby County, Alabama and more particularly founded and described as follows:

SURFACE RIGHTS ONLY TO:

A part of the NW 1/4 of Section 35, Township 24 North, Range 15 East, Shelby County, Alabama, said parcel being more particularly described as follows: As a point of beginning start at the NW corner of Section 35; thence run East and along the North boundary of Section 35 for a distance of 597.57 ft. to an Alabama Power Co. Mon. stamped 698500 on the West bank of Shack Branch on Lay Lake; thence run South, West and East and along the shore of Shack Branch to the South boundary of Lot 32 of the Waxa Subdivision; thence East along the South boundary of Lot 32 to the West right-of-way margin of Waxa road; thence South and West along the West and North right-of-way margin of Waxa road to its intersection with the North right-of-way margin of an unnamed County Road having a 60 ft. right-of-way; thence West and North and along the North and East margin of said road to its intersection with the West boundary of Section 35; thence North along the West boundary of Section 35 for a distance of 737.49 ft. to the point of beginning.

SUBJECT TO all planning, zoning, health and other governmental regulations, if any, affecting subject property.

SUBJECT TO all rights-of-ways and easements that may be of record or in evidence through use.

GRANTOR RESERVES unto itself, its successors or assigns, all oil, gas, mineral and mining rights that it may own.

TO HAVE AND TO HOLD, the aforegranted premises to the said RICK SEALE, his heirs and assigns forever.

Return to: Was Mortin

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GULF STATES PAPER CORPORATION

By: J. J. Mixon, General Manager

Narrwood Group

STATE OF ALABAMA)
TUSCALOOSA COUNTY)

county, in said state, hereby certify that F. T. Hixon, whose name as General Manager, Narrwood Group, of GULF STATES PAPER CORPORATION, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer and with full authority executed the same voluntarily for and as the act of said corporation.

or terr under my hand and official seal this the

day

Notary Public S

SANDRA GARNER
NOTARY PUBLIC
Alabama State at Large
My Commission Expires
April 24, 1988

Ad Valorem Tax Notice regarding the subject real estate, should be delivered to:

Rick Seale 2320 Old Rocky Ridge Road Birmingham, Al. 35216

BOOK 072 PAGE 173

RESOLUTION ADOPTED
BY BOARD OF DIRECTORS OF
GULF STATES PAPER CORPORATION

May 23, 1985

SALES OF COMPANY LAND

Chief Executive Officer, Jon Warner as President and Chief Operating Officer, and F. T. Hixon as General Manager, Narrwood Group, or any one of them, are hereby authorized and empowered, on such terms and conditions as they may deem proper, to enter into, execute and deliver deeds, contracts, grants and other instruments selling, conveying or transferring land of the Corporation or any interest therein; it being the intention of this Board to authorize the designated officers to carry out such acts, without further approval of the Board of Directors, as a part of their regular duties; giving full power and authority unto each of said officers to do any and all things necessary and appropriate in exercising the power and authority herein given.

1. Deed Tax \$ 50

2. Mtg. Tax

3. Recording Fee 750

4. Indexing Fee 700

700

STATE OF ALA. SHELBY CO.

I CERTIFY THIS
INSTRUMENT WAS FILED

1986 MAY 15 PH 12: 02

JUDGE OF FINE BATE

Certified to be a true and exact copy of resolution adopted point meeting of Board of Directors of Gulf States Paper Corporation on May 23, 1985.

SEADALACTIS -

Dated this 14 day of My

, 19<u>86</u>

Secretary