

64-711

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This instrument prepared by: 667

Name: Norman W. Lipscomb

Address: 1400 River Road, N.E.

Tuscaloosa, Alabama, 35404

Source of Title:

Book: Page:

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QQ	Q	SEC	T	R

45,000.00

STATUTORY WARRANTY DEED

STATE OF ALABAMA)
 SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS that for and in consideration of the exchange of like kind lands conveyed by GLADYS V. GOULD and SARA A. GOULD to GULF STATES PAPER CORPORATION, the receipt of which is hereby acknowledged, the undersigned GRANTOR, GULF STATES PAPER CORPORATION, has this day bargained and sold and by these presents does hereby grant, bargain, sell and convey unto GLADYS V. GOULD and SARA A. GOULD, the following described tracts or parcels of land lying and being in Shelby County, Alabama and more particularly founded and described as follows:

SURFACE RIGHTS ONLY TO:

A part of the NE 1/4 of the NW 1/4 and the NW 1/4 of the NE 1/4 of Section 1, Township 24 North, Range 15 East, Shelby county, Alabama; said parcel being more particularly described as follows: As a point of beginning, start at the Southeast Corner of the NE 1/4 of the NW 1/4 and run North 87 degrees 38 minutes West and along the South boundary of said forty for a distance of 51.98 feet to a point, said point lying on the 397 contour of Lay Lake; thence run North 12 degrees 57 minutes East and along the meandering 397 contour of Lay Lake for a chord distance of 741.68 feet to a point, said point lying at the intersection of the 397 contour and an unnamed branch; thence run North 38 degrees 41 minutes East and along said branch for a distance of 141.19 feet to a point; thence run North 29 degrees 42 minutes East and along said branch for a distance of 179.78 feet to a point, said point lying on the South right-of-way margin of County Road No. 71, 40 feet from centerline; thence run South 74 degrees 16 minutes East and along the South right-of-way margin of said County Road No. 71, a distance of 519.65 feet to a point, thence run North 84 degrees 20 minutes East and along said South right-of-way margin of said County Road No. 71 for a chord distance of 506.06 feet to a point, said point lying at the intersection of the South right-of-way margin of Co. Road No. 71 and the West right-of-way margin of County Road No. 405, 40 feet and 30 feet from centerline respectively; thence run South 33 degrees 18 minutes West, and along the West right-of-way margin of said County road No. 405 for a distance of 1111.23 feet to a point, said point lying on the South boundary of the NW 1/4 of the NE 1/4; thence run North 87 degrees 38 minutes West and along the South boundary of said forty for a distance of 685.84 feet to the point of beginning, said parcel containing 19 acres more or less.

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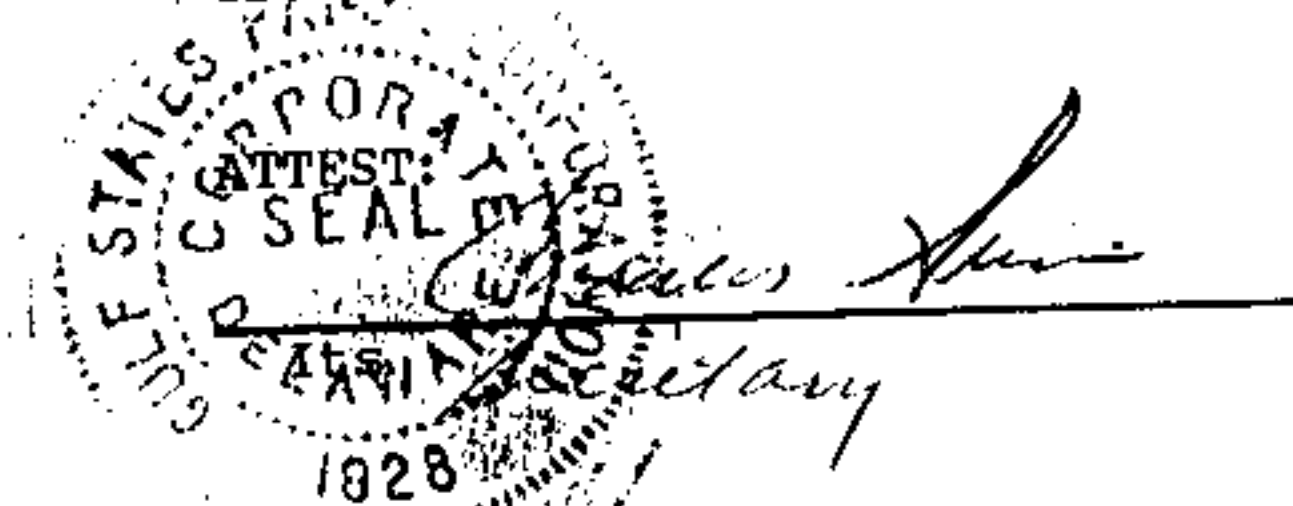
J.A.B.C.

SUBJECT TO all rights-of-ways and easements that may be of record or in evidence through use.

SUBJECT TO all planning, zoning, health and other governmental regulations, if any, affecting subject property.

TO HAVE AND TO HOLD, the aforegranted premises to the said GLADYS V. GOULD and SARA A. GOULD, their heirs and assigns forever.

IN WITNESS WHEREOF, the said GULF STATES PAPER CORPORATION has hereunto set its signature by F. T. Hixon, its General Manager, Narrwood Group, who is duly authorized on this the 24th day of April, 1986.



GULF STATES PAPER CORPORATION

By: F. T. Hixon
F. T. Hixon, General Manager
Narrwood Group

STATE OF ALABAMA)
TUSCALOOSA COUNTY)

I, Judy C. Graves, a Notary Public in and for said county, in said state, hereby certify that F. T. Hixon, whose name as General Manager, Narrwood Group, of GULF STATES PAPER CORPORATION, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer and with full authority executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 24th day of April, 1986.

Judy C. Graves
Notary Public

My commission expires:
8-17-86



Ad Valorem Tax Notice regarding the subject real estate, should be delivered to:

Gladyds V. Gould
Sara A. Gould
Route 2, Box 195-A
Columbiana, Al. 35051

RESOLUTION ADOPTED
BY BOARD OF DIRECTORS OF
GULF STATES PAPER CORPORATION

May 23, 1985

SALES OF COMPANY LAND

BE IT RESOLVED, That J. W. Warner as Chairman of the Board and Chief Executive Officer, Jon Warner as President and Chief Operating Officer, and F. T. Hixon as General Manager, Narrwood Group, or any one of them, are hereby authorized and empowered, on such terms and conditions as they may deem proper, to enter into, execute and deliver deeds, contracts, grants and other instruments selling, conveying or transferring land of the Corporation or any interest therein; it being the intention of this Board to authorize the designated officers to carry out such acts, without further approval of the Board of Directors, as a part of their regular duties; giving full power and authority unto each of said officers to do any and all things necessary and appropriate in exercising the power and authority herein given.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1986 MAY -8 PM 2:52

Thomas A. Snowden, Jr.
JUDGE OF PROBATE

1. Deed Tax \$ See Mtg. 64-711
2. Mtg. Tax 750
3. Recording Fee 100
4. Indexing Fee 850
TOTAL 850

Certified to be a true and exact copy of resolution adopted
at meeting of Board of Directors of Gulf States Paper
Corporation on May 23, 1985.

dated this 24th day of April, 1986.

Charles Smith
Secretary

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