

Assignment of Mortgage

FHA #011-241537-203

MSMC#1289-01558

Know All Men By These Presents, that MID-STATES MORTGAGE CORPORATION, a corporation existing under the laws of the State of Michigan, party of the first part, in consideration of the sum of TEN DOLLARS (\$10.00) AND OTHER GOOD AND VALUABLE CONSIDERATIONS in lawful money of the United States, to it in hand paid by

THE SECRETARY OF HOUSING & URBAN DEVELOPMENT party of the second part, at or before the encoding and delivery of these presents the receipt whereof is hereby acknowledged has granted, bargained, sold, assigned, transferred and set over, and by these presents does hereby grant, bargain, sell, assign, transfer and set over unto the said party of the second part a certain indenture of mortgage bearing date

made by, Terry L. Laseter and wife, Jawana B. Laseter and ALB, Ltd.

and recorded under Clerk's File No. 449 in Book 449, page 05 in the Official Record Book, Page 01, and Mortgage Rider recorded in Book 449, page 05 in the County, Alabama, upon the following described piece or public records of Shelby County, Alabama, to wit: parcel of land, situate and being in Shelby County, State of Alabama

Lot 5 Block 5
according to the map and survey of Burmuda Hills,
Second Sector, First Addition.

according to the Plat thereof, recorded in Map Book 7 at
Page 16 Public Records of Shelby County, Alabama

Together with the note or obligation described in said mortgage, and the money due and to become due thereon, with interest accrued and owing thereon.

TO HAVE AND TO HOLD the same unto the said party of the second part, its successors and assigns forever. The said party of the first part has caused these presents to be signed in its name by its Assistant Vice President and its corporate seal to be affixed, in the presence of these witnesses, this April 19 86

Joan Carlton
Joan Carlton
Laurie Roberts
Laurie Roberts

Mid-States Mortgage Corp.

By: Mary Ann Edwards
Assistant Vice President
Mary Ann Edwards

State of Michigan County of Oakland

I, an officer duly authorized to take acknowledgments of deeds according to the laws of the State of Michigan, duly qualified and acting, HEREBY CERTIFY, that Mary Ann Edwards, as Assistant Vice President of MID-STATES MORTGAGE CORPORATION, a Michigan Corporation, to me personally known this day acknowledged before me that he executed the foregoing Assignment of Mortgage as such officer of said corporation; and I FURTHER CERTIFY that I know the said person making said acknowledgements to be the individuals described in and who executed the said assignment of mortgage.

In Witness Whereof, I hereunto set my hand and official seal at Southfield, said County and State, this 29th day of April A.D. 19 86

This instrument prepared by:
Joan Carlton
Mid-States Mortgage Corporation
GPO 22-463-A

Beverly Joyce Demarest
BEVERLY JOYCE DEMAREST
Notary Public, Wayne County.

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A. JENKINS, JR.
JAMES FRANK NELSON BUILDING
BIRMINGHAM, ALABAMA 35203

"Without recourse or warranty, except that the undersigned hereby warrants that:

- (a) No act or omission of the undersigned has impaired the validity and priority of the said security instrument;
- (b) The security instrument is a good and valid first lien and is prior to all mechanics' and materialmen's liens filed of record regardless of when such liens attach, and prior to all liens, encumbrances, or defects which may arise except such liens or other matters as have been approved by the assignee hereunder;
- (c) The sum of 54,917.39 Dollars together with interest from the 1st day of May, 19 85, at the rate of 13.5 % per annum, computed as provided in the credit instrument, is actually due and owing under the said credit instrument;
- (d) The undersigned has a good right to assign the said security and credit instruments."

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1986 MAY -2 AM 10:02

Thomas A. Shandley, Jr.
JUDGE OF PROBATE

RECORDING FEES

Recording Fee	\$ <u>5.00</u>
Index Fee	<u>1.00</u>
TOTAL	\$ <u>6.00</u>

W. A. JENNINGS, JR., Attorney
227 FRANK WILSON BUILDING
BIRMINGHAM, ALABAMA 35203

Assignment of Mortgage

From: Mid-States Mortgage
Corp.

TO: The Secretary of
Housing and Urban
Development

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