

1587

MORTGAGE

STATE OF ALABAMA
Jefferson COUNTY

Know All Men By These Presents, That whereas the undersigned (hereinafter called Mortgagor)
James H. Storey and wife, Gloria June Storey has become
justly indebted to JEFFERSON FEDERAL SAVINGS AND LOAN ASSOCIATION OF BIRMINGHAM (hereinafter
called Mortgagee), in the sum of Eight Thousand Sixty-Eight Dollars and Fifteen Cents
(\$8068.15) Dollars

evidenced by promissory note of even date herewith, payable to the order of the
Mortgagee, with interest thereon from the date thereof according to the terms of the Note
secured thereby; said principal and interest sum being payable according to the terms of
said Note, and renewals and extensions thereof

and whereas the said Mortgagor is desirous of securing the prompt payment of said indebtedness with inter-
est when the same falls due, NOW THEREFORE, IN CONSIDERATION of the said indebtedness, and to
secure the prompt payment of the same at maturity, and also to secure all further or additional indebtedness
from the undersigned to the holder of said note at any time before the payment of the debt hereby secured

the said Mortgagor does hereby grant, bargain, sell and convey unto said Mortgagee the following described
real property situated in Shelby County, State of Alabama, to-wit:

All that part of the SE 1/4 of the NW 1/4, Section 21, Township 20 South,
Range 1 East lying east of that certain dirt road which leads from the
Westover-Columbiana Highway in a southeasterly direction across said forty
acres to the Wilsonville Highway; said dirt road being heretofore known as
the Wilsonville-Westover Cutoff Road. Mineral and mining rights excepted.

BOOK 069 PAGE 355

THIS INSTRUMENT PREPARED BY:

Gary S. Esco

Jefferson Fed
215 No. 2144

said property is warranted free from all encumbrances and against any adverse claims.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale; First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

have hereunto set theri signature^s and seal, this 13th day of March / 1986

13th day of March, 1986

James H. Storey (SEAL)

Glenn Eugene Storey (SEAL)

(SEAL)

(SEAL)

I, the undersigned _____, a Notary Public in and for said County, in said State,
hereby certify that James H. Storey and wife, Gloria June Storey

whose names are signed to the foregoing conveyance, and who are known to me acknowledged before me on this day that being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 13th day of March 1906

I, _____, a Notary Public in and for said County, in said State,
hereby certify that _____

whose name as _____ of _____
a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that,
being informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily
for and as the act of said corporation.

Given under my hand and official seal, this the _____ day of _____, 19____

STATE OF ALA. SHELBY CO. 63
I CERTIFY THIS
INSTRUMENT WAS FILED

1986 APR 25 AM 9:45

Thomas G. Snowdon, Jr.
JUDGE OF PROBATE

1. Deed Tax \$ 12.15
2. Mtg. Tax 5.00
3. Recording Fee 1.00
4. Indexing Fee 18.15
TOTAL

Return to:
**JEFFERSON FEDERAL SAVINGS
 AND LOAN ASSOCIATION**
 215 No. 21st Street
 Birmingham, AL 35203

Storey Loan #
00-42-011613

MORTGAGE DEAD