

This Instrument was Prepared By: Sheri S. Parker
First General Service(s) Corporation
P.O. Box 20198
Birmingham, Alabama 35216

MODIFICATION AGREEMENT

This agreement made this 16th day of April 19 86 between First Federal Savings and Loan Association of Alabama, hereinafter referred to as Mortgagee, and John W. Watkins and wife, Jean M. Watkins, hereinafter referred to as Mortgagor.

WHEREAS the Mortgagor is now indebted to the Mortgagee on the premises conveyed by the existing Mortgage originally made to Mortgagee, the payment of which is secured by a note and a security instrument dated March 29, 1985 and recorded in the office of the Judge of Probate of Shelby County, Alabama in ~~Book Volume~~ ^{Book} 023, Page 464. The property is more specifically described as follows:

Lot 130, according to Corsentino's Addition to Eaglewood Estates, Fourth Sector First Phase, as recorded in Map Book 8, Page 17, in the Office of the Judge of Probate of Shelby County, Alabama.

Situated in Shelby County, Alabama.

WHEREAS the parties mutually desire to modify the terms of said indebtedness by changing the interest rate required on said note.

NOW THEREFORE, in consideration of the covenants hereinafter contained, it is mutually agreed as follows:

Mortgagor hereby agrees to pay the unpaid principal balance of said indebtedness according to the terms and conditions of the new note executed simultaneous with this Modification Agreement.

It is the intent of the parties hereto that the lien and priority of the aforesaid mortgage indebtedness remain in full force and effect and that the property encumbered thereby continue to be subject to the lien of such mortgage as security for the payment of the new note executed this date.

This agreement is pursuant to that option conversion feature in the above referenced mortgage which is being exercised by the mortgagor this date.

BOOK 068 PAGE 723

Given under our hands and seals this the 16th day of April, 1986.

First Federal Savings and Loan Association
of Alabama by:

Edward A. Davidson
Edward A. Davidson, Assistant Vice President

John W. Watkins
Mortgagor John W. Watkins

Jean M. Watkins
Mortgagor Jean M. Watkins

Mortgagor

State of Alabama §

County of Jefferson §

On this 16th of April, 1986, I, the undersigned authority, a
Notary Public in and for said county and in said state, hereby certify that
John W. Watkins and wife, Jean M. Watkins whose name(s) are
signed to the foregoing conveyance, and who are known to me, acknowledged before
me that, being informed of the contents of the conveyance, they executed the
same voluntarily and as their act on the day the same bears date.

Given under my hand and seal of office this the 16th day of April, 1986.

My Commission expires:
8/16/89

John J. Parker
Notary Public

STATE OF ALA. SHELBY CO. §
I CERTIFY THIS
INSTRUMENT WAS FILED

1986 APR 21 AM 11:08

Thomas A. Swannick, Jr.
JUDGE OF PROBATE

1. Deed Tax	\$ <u>—</u>
2. Mtg. Tax	<u>—</u>
3. Recording Fee	<u>5.00</u>
4. Indexing Fee	<u>1.00</u>
TOTAL	<u>6.00</u>