<u>Jack H. Harrison</u>

ADDRESS: 2204 Lakeshore Drive, B'ham, Al.

MORTGAGE - ALABAMA TITLE CO., INC., Birmingham, Alabama

State of Alabama

Shelby

COUNTY

All Men By These Presents, that whereas the undersigned and Doris Christine Buzbee / Lake Properties, Inc. justly indebted to

John Buzbee, Jr.

Four Thousand Nine Hundred Fifty and No/100 Dollars in the sum of promissory note of even date herewith evidenced by one

and whereas it is desired by the undersigned to secure the prompt payment of said indebtedness with interest when the same falls due,

Nom Therefore in consideration of the said indebtedness, and to secure the prompt payment of the same at John Buzbee, Jr. and Doris Christine Buzbee maturity, the undersigned, Lake Properties, Inc. do, or does, hereby grant, bargain, sell and convey unto the said (hereinafter called Mortgagee) the following described real property situated in

Shelby

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County, Alabama, to-wit:

Lot 4, Block A, according to the Survey of Riverview Subdivision, as recorded in Map Book 4, Page 63, in the Probate Office of Shelby County,) Alabama.

Subject to current taxes, all mineral and mining rights outstanding, easements, building lines and rights-of-way of record.

Blokery Pullic, Alahama, State at Large My Commission Explose back, 3, 1987

Said property is warranted free from all incumbrances and against any adverse claims.

TO HAVE AND TO HOLD the above granted premises unto the said Mortgagee forever; and for the purpose of further securing the payment of said indebtedness, the undersigned, agrees to pay all taxes, or assessments, when legally imposed upon said premises, and should default be made in the payment of same, said Mortgagee has the option of paying off the same; and to further secure said indebtedness, the undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as the interest of said Mortgagee may appear, and promptly to deliver said policies, or any renewals of said policies, to said Mortgagee; and if undersigned fall to keep said property insured as above specified, or fall to deliver said insurance policies to said Mortgagee then said Mortgagee has the option of insuring said property for said sum for the benefit of said Mortgagee, the policy, if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee, additional to the debt hereby specially secured, and shall be covered by this mortgage, and bear interest from the date of payment by said Mortgagee, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee for any amounts Mortgagee may have expended for taxes, assessments and insurance, and the interest thereon, then this conveyance to be null and void, but should default be made in the payment of any sum expended by the said Mortgagee, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee in said property become indangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, or if any statement of lien is filed under the Statutes of Alabama relating to the liens of mechanics and materialmen without regard to form and contents of such statement and without regard to the existence or non-existence of the debt or any part thereof or of the lien on which such statement is based, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee shall be authorized to take possession of the premises hereby conveyed and with or without first taking possession, after giving twenty-one days notice by publishing once a week for three consecutive weeks, the time, place and terms of sale, in some newspaper published in said County and State, to sell the same in lots or parcels, or en masse, as Mortgagee may deem best, in front of the Court House door in said County, at public outery, to the highest bidder for cash and apply the proceeds of said sale, First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may be necessary then to expended in paying insurance, taxes, or other incumbrances, with interest there-

BOX 100 NOT 10

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Return to

					or shall not have fully		
					emainder, if any, to be		
					sale and purchase said		
					ch sale is hereby auth		
					ioneer as agent, or at		
					closure of this mortgag	e in Chancery, shoul	id the same
be so force	losed, said fee	to be a part of the	e debt hereto seci	ared.			

It is expressly understood that the word "Mortgagee" wherever used in this mortgage refers to the person, or to the persons, or to the corporation named as grantee or grantees in the granting clause herein.

Any estate or interest herein conveyed to said Mortgagee, or any right or power granted to said Mortgagee in or by this mort-

			s, and agents, and assigns, of said Mortgage set our hands and seals	e, or to the successors and
on this the 52			19 86	
WITNESSES:	, -			<i>1</i>
			John Buzle	eol (Seal)
	الحاربة بمنا	and the Co.	1 - aP-1	La
	SALE SALES	Chair State	pa ous Chuse	me the (Seal)
iv	iction in	11 1 3 1 3 1 3 1 3 1 3 1 3 1 3 1 3 1 3		(Seal)
	1986 APR 10	bly 1. 20		•
	M	Alberta Bergeria.	 	(Seal)
	JU.	1		
STATE OF AL	LABAMA	!	General Acknowledgement	
SHELBY	Co	unty	Acitetal vermonicaRement	
1 the undered		Harrell	a Notary Public in and	for spid County in said State.
I, the undersi	-			A -
hereby certify that			Doris Christine Buzbee	• • • •
whose names are	Igned to the fo	regoing conveyance, and	d who are known to me, acknowledged before	: me on this day, that being in-
formed of the conter	nts of the conve	eyance nave executed x	the same voluntarily on the day the same be	ears date! ULU
Given under	my hand and	official seal this	-day of agrice	1986,
		•	Jose Lit	Notary Public.
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STATE OF		Ĭ	•	Expires Nov. 3, 1967
COUNTY OF		<u> </u>	Corporate VermontedEemene	•
-		,	- Matau Dublia	to and for said County b
l, said State, hereby	certify that		2 Notary Public	in and for said County, in
whose name as	Pres	sident of	nce, and who is known to me, acknow	wledged before me on thi
day that, being in	nformed of th	he contents of the c	conveyance, he, as such officer and wi	ith full authority, execute
the same voluntar	rily for and	as the act of said of	corporation.	
Given under	my hand an	d official seal, this	the day of	, 19
	•		<u> </u>	Notary Public
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			2. Mtg. Tax 7. 50	
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			4. Indexing Fee 1.00	
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