

KNOW ALL MEN BY THESE PRESENTS, that Samuel R. Pierce, Jr., Secretary of Housing and Urban Development, of Washington, D. C., acting by and through the Office of Assistant Secretary for Housing - Federal Housing Commissioner, for and in consideration of TEN DOLLARS (\$10.00), the receipt whereof is hereby acknowledged, does grant, bargain, sell, and convey unto Ray Hitchcock, Jr., and Elizabeth J. Sasser, as joint tenants with express right of survivorship and to the survivor's heirs and assigns, the following described real property situated in the County of Shelby, State of Alabama:

Lot Number 16, in Block D of Fox Haven Subdivision, First Sector, according to the Amended Map thereof recorded in Map Book 7, Page 86, in the Office of the Judge of Probate of Shelby County, Alabama.

Subject to Statutory period of redemption which expires one year from January 13, 1986.

\$50,862.00 of purchase price was paid from the mortgage loan closed simultaneously herewith.

SUBJECT however, to all covenants, restrictions, reservations, easements, conditions, liens and other rights of whatever nature appearing of record; and Further Subject to any state of facts an accurate survey would show.

IN WITNESS WHEREOF the undersigned on this 31st day of March 1986, has set his hand as the duly authorized representative of the Secretary of Housing and Urban Development.

BEING the same property acquired by the Secretary of Housing and Urban Development pursuant to the provisions of the National Housing Act, as amended (42 USC 1441, et seq.)

TO HAVE AND TO HOLD, to the said Ray Hitchcock, Jr., and Elizabeth J. Sasser, as joint tenants with express right of survivorship and to the survivor's heirs and assigns forever.

Secretary of Housing and Urban Development

BY: Samuel R. Pierce, Jr.,  
ASSISTANT SECRETARY FOR HOUSING  
FEDERAL HOUSING COMMISSION

BY: R. E. Gunter  
R. E. Gunter  
Birmingham Office  
Dept. of Housing and Urban Development  
Birmingham, Alabama

STATE OF ALA. SHELBY CO.  
I CERTIFY THIS  
INSTRUMENT WAS FILED

1986 APR -7 PM 1:14

Thomas H. Hamilton, Jr.  
JUDGE OF PROBATE

Rec. 250  
Ind. 100  
350

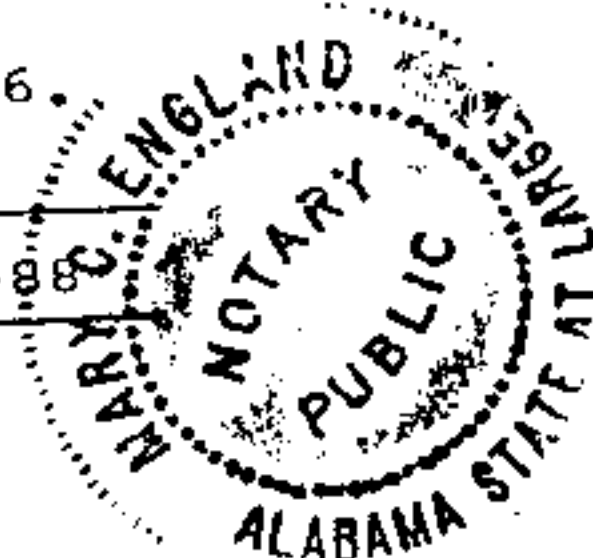
(STATE OF ALABAMA)  
(COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State, do hereby certify that R. E. Gunter, who is personally well known to me to be the duly authorized representative of the Secretary of Housing and Urban Development, and the person who executed the foregoing instrument bearing date March 31, 1986, by virtue of the authority vested in him by the Code of Federal Regulations, Title 24, Chapter II, and acknowledged before me on this day that, being informed of the contents of this conveyance, he executed the same voluntarily for and on behalf of Samuel R. Pierce, Jr. Secretary of Housing and Urban Development, on the day and year above stated

GIVEN under my hand and official seal this 31st day of March 1986.

Mar. C. England  
NOTARY PUBLIC  
My Commission Expires 12-28-88

This instrument was prepared by R. E. Gunter  
Department of Housing and Urban Development  
15 South 20th Street, Birmingham, Alabama



J. Michael Joiner