

This instrument was prepared by

(Name) ROBERT R. SEXTON, Attorney at Law

(Address) 1600 City Federal Building
Birmingham, Alabama 35203

SEND TAX NOTICE TO:
Arthur J. Dahle and
Ronald Goldman

2233 Mt. Creek Trail
BHAM AL 35226

Corporation Form Warranty Deed - LAND TITLE COMPANY OF ALABAMA, Birmingham, Alabama

STATE OF ALABAMA

COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of One Hundred Thirty Eight Thousand Five Hundred and No/100----- DOLLARS,

to the undersigned grantor, APPLGATE REALTY, INC. a corporation

(herein referred to as GRANTOR) in hand paid by the grantee herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto ARTHUR J. DAHLE and RONALD GOLDMAN

(herein referred to as GRANTEE, whether one or more), the following described real estate, situated in Shelby County, Alabama, to-wit:

Lots 77 through 80, according to the survey of Applegate Manor, as recorded in Map Book 9, page 125 A, B and C, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama; together with all of the rights, privileges, easements and appurtenant ownership interest in and to premises previously conveyed by Applegate Realty, Inc. to the Applegate Townhouse Association, Inc., by deed recorded in Probate Office of Shelby County, Alabama, in Real 065, page 201, and as more fully defined in the Declaration of Covenants, Conditions and Restrictions of Applegate Townhouse recorded in the Probate Office of Shelby County, Alabama, in Real 63, page 634.

SUBJECT TO:

1. Ad valorem taxes due in the year 1986.
2. Building setback line of 30 feet reserved from Applegate Lane (each lot) and 30 feet reserved from Applegate Drive (Lot 80) as shown by plat.
3. Public utility easements as shown by recorded plat, including a 15 foot easement on the South side.
4. Restrictions, covenants and conditions as set out in instrument recorded in Real 63, page 634, in the Probate Office of Shelby County, Alabama.
5. Right-of-way granted to South Central Bell by instrument recorded in Deed Book 337, page 235, in said Probate Office.

\$124,650.00 of the purchase price recited above was derived from the proceeds of a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD, To the said GRANTEE, his, her or their heirs and assigns forever.

And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEE, his, her or their heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors and assigns shall, warrant and defend the same to the said GRANTEE, his, her or their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR by its authorized to execute this conveyance, hereto set its signature and seal,

President, who is

this the 20th day of March, 19 86.

ATTEST: 1. Deed Tax \$ 14.00
2. Mtg. Tax 2.50
3. Recording Fee 1.00
4. Indexing Fee 17.50
TOTAL)

APPLGATE REALTY, INC.

By Randall H. Goggans President

STATE OF ALABAMA
COUNTY OF JEFFERSON
I, the undersigned

a Notary Public in and for said County, in said State,

hereby certify that RANDALL H. GOGGANS

whose name as President of APPLGATE REALTY, INC. a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 20th day of March, 19 86