This instrument was prepared by

(Name) ROBERT R. SEXTON, Attorney at Law

SEND TAX NOTICE TO: Marc J. Kornfield and Nancy B. Kornfield Route 4 Box 1125-C Pell City, AL 35125

(Address)...1600...City.Federal..Bldg.....Birmingham, Alabama.35203.........

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

LAND TITLE COMPANY OF ALABAMA, Birminghem, Alabama

STATE OF ALABAMA COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of One Hundred Thirty Eight Thousand Five Hundred and No/100(\$138,500.00)DOLLARS

APPLEGATE REALTY, INC. to the undersigned grantor, a corporation. (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

MARC J. KORNFIELD and NANCY B. KORNFIELD

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to-wit:

Lots 65 through 68, according to the survey of Applegate Manor, as recorded in Map Book 9, page 125 A, B and C, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama; together with all of the rights, privileges, easements and appurtenant ownership interest in and to premises previously conveyed by Applegate Realty, Inc. to the Applegate Townhouse Association, Inc., by deed recorded in Probate Office of Shelby County, Alabama, in Real 065, page 201, and as more fully defined in the Declaration of Covenants, Conditions and Restrictions of Applegate Townhouse recorded in the Probate Office of Shelby County, Alabama, in Real 63, page 634.

SUBJECT TO:

1. Ad valorem taxes due in the year 1986.

2. Building setback line of 30 feet reserved from Applegate Lane as shown by plat.

3. Public utility easements as shown by recorded plat, including a 15 foot easement on the West side, a 5 foot easement on the North side of Lot 65 and a 15 foot easement on the Southwesterly side of Lots 66 - 68.

Restrictions, covenants and conditions as set out in instrument recorded in Real 63, page 634, in the Probate Office of Shelby County, Alabama.

Right-of-way granted to South Central Bell by instrument recorded in Deed Book 337, page 235, in said Probate Office.

\$124,625.00 of the purchangerice recited above was derived from the proceeds of a 1. Deed Tax \$ 1400 mortgage loan closed simultagedus Yyiherewith. INSTRUMENT WAS FRES

1986 MAR 24 PM 2: 25

2. Mtg. Tax 3. Recording Fee_2.50

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4. Indexing Fee 100

TOTAL

TO HAVE AND TO HOLD. To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances,

that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

RANDALL H. GOGGANS IN WITNESS WHEREOF, the said GRANTOR, by ita President, 19 86 who is authorized to execute this conveyance, has hereto set its signature and seal, this the 20th day of March

ATTEST:

APPLEGATE REALTY, IN

STATE OF ALABAMA COUNTY OF JEFFERSON !

. Notary Public in and for said County in said the undersigned I, RANDALL H. GOGGANS State, hereby certify that

President of APPLEGATE REALTY. INC. whose name as a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the softe voluntarily for and as the act of said corporation,

Given under my hand and official seal, this the 20th day of