CONDITIONAL ASSIGNMENT/PLEDGE OF NOTE AND MORTGAGE

STATE OF ALABAMA JEFFERSON COUNTY

For value received the undersigned, Investors Trust, Inc., (hereinafter "Assignor") a corporation organized and existing under the laws of the State of Alabama, hereby conditionally assigns, pledges, conveys and delivers unto

HOWARD JAFFEE, MARCIA JAFFEE

(hereinafter "Assignees") all of Assignor's interest in the below described mortgages which are recorded in the following volumes and pages, in the office of County, Alabama together Judge of Probate of SHELBY with the debts thereby secured:

NAME

VOLUME

PAGE

PRINCIPAL INDEBTEDNESS

PERRY BRASHER

061

133

\$16,333.10

Assignees hereby acknowledge and understand this instrument secures a loan of money to Assignor by Assignees as evidenced by promissory notes between said parties; Each Assignee's interest in the above described mortgages shall be equal in amount to each Assignee's loan of money to Assignor plus accrued interest. Each Assignee shall thus own a distinct fractional interest in the above referenced mortgages equal to the principal due each Assignee plus all accrued interest and any surplus shall be the sole property of Assignor; the numerator of surplus shall be the sole property of Assignor; the numerator as said fraction shall be the dollar amount of the principal due Acsignee plus accrued interest and the denominator of said fraction shall be the cummulative principal balances remain fraction shall be the cummulative principal balances remaining on the above referenced mortgages.

Assignees recognize that this instrument secures the cummulative/total amount of all Assignees' loans to Assignor and therefore, said mortgage principal amounts hereby secured shall never be less than the cummulative amount of Assignees' loans to Assignor plus accrued interest. Assignees recognize, and hereby authorize Assignor to add to and release mortgages herein transferred only upon condition that Assignor at all times secures Assigees herein in the cummulative amount of Assignees' loans to Assignor plus accrued interest.

Therefore, Assignees hereby make, constitute and appoint Investors Trust, Inc. a corporation, organized and existing under the laws of the state of Alabama, their true and lawful attorney in fact, to file for record a transfer of any and all mortgages held hereby this instrument so long as Acsignor has assigned to Assignees mortgages with a cummulative principal balance equal to Assignees' loans to Assignor plus accrued interest due Assignees.

These powers shall commence as of the date at this filing and shall not be effected by disability, incompetency or incapacity of said Assignees; and such rights, powers and authority shall remain in full force and effect thereafter until repayment in full of loans by Assignor to Assignees.

Dary S. Olshan

B00K

In consideration of the foregoing, Assignees agree and consent that Assignor, may charge, keep, have and retain any late charges, additional interest charges, repayment penalties and benefits derived from the above referenced mortgages.

and seals this day of _FEBRUARY, 1986.
Investors Trust, Inc.
By: Joel Ols
JORDAN OLSHAN SECRETARY/TREASURER
——————————————————————————————————————
STATE OF ALABAMA) JEFFERSON COUNTY
T- the undersianed - Neb below
I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that JORDAN OLSHAN
corporation, is signed to the foregoing conveyance and the in-
informed of the contents of said conveyance, he, as such officer and with full authority executed the same voluntarily for and as
the act of said corporation.
day of FEBRUARY , 1986.
NOTARY PUBLIC
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MY COMMISSION EXPINES MAY & 1998
STATE OF ALA. SHELBY CO.
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1986 FEB 24 AM 9: 53 3. Recording r
4. Indexing Fee
JUDGE OF FREENTE TOTAL GOO

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