

ASSIGNMENT OF NOTE AND MORTGAGE

1029

STATE OF ALABAMA, COUNTY OF Shelby

For a valuable and sufficient consideration paid to the undersigned, LANDBANK EQUITY CORP., the receipt of which is hereby acknowledged, the undersigned has transferred and assigned, granted, bargained, sold, conveyed and endorsed, and by these presents does hereby transfer and assign grant, bargain, sell convey and endorse unto Lakeland Savings & Loan Assoc. 250 Route 10 Succasunna, NJ 07876 that certain mortgage executed by James E. Gibson and Emma B. Gibson to RICHMOND EQUITY CORPORATION, dated and recorded in Book 034, Page 309 in the Probate Court of Shelby County, Alabama and assigned by Richmond Equity Corporation to the undersigned, said assignment being recorded in Book 034, Page 314, Shelby County, Alabama together with the debt thereby secured and the NOTE therein described and all right, title and interest of the undersigned in and to the land and property conveyed by said mortgage.

To have and to hold unto the said Lakeland Savings & Loan Assoc. its successors and assigns forever. Assignor herein specifically reserves, and assignee herein specifically grants unto Assignor, the power and right to exercise the default, power of sale, and foreclosure provisions contained in the Mortgage herein, and to exercise said provisions and actions in Assignor's name, to-wit: Landbank Equity Corporation.

IN WITNESS whereof, the undersigned has caused this instrument to be executed in its name by its duly authorized officer, on this 18th day of July 1985.

ATTEST:

LANDBANK EQUITY CORPORATION
A Virginia Corporation

BY: Jeanette Kay Reynolds
Jeanette Kay Reynolds
ITS Secretary/Treasurer

BY: Ross E. Schumann, Jr.
Ross E. Schumann, Jr.
Chief Executive Officer

BOOK 061 PAGE 475

COMMONWEALTH OF VIRGINIA, CITY OF Virginia Beach to wit

I, the undersigned, a Notary Public in and for said City and State, ^{and} ~~whose name as~~ Chief Executive Officer hereby certify that Ross E. Schumann, Jr. whose name as Chief Executive Officer of LANDBANK EQUITY CORP., a Virginia corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, in her capacity as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand this 18th day of July, 1985.

My Commission Expires: 5-2-89

Maria B. Quinn
Notary Public

This instrument was prepared by:

- 1. Deed Tax \$
- 2. Mtg. Tax
- 3. Recording Fee 250
- 4. Indexing Fee 100
- TOTAL 350

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
1986 FEB 20 AM 10:17

Thomas W. Henderson
JUDGE OF PROBATE

KEITH, KEITH & KEITH, P.A.

723 FRANK NELSON BUILDING

BIRMINGHAM, ALABAMA 35203