

STATE OF ALABAMA)

KNOW ALL MEN BY THESE PRESENTS: That,

SHELBY COUNTY)

WHEREAS, Pathway Homes, Inc., an Alabama Corporation
did heretofore execute a mortgage to GUARANTY SAVINGS AND LOAN ASSOCIATION, (now
Guaranty Federal Savings and Loan Association) which said mortgage is recorded
in Vol. 015 page 275 in the Probate Office of Shelby County,
Alabama; and

WHEREAS, the indebtedness secured by said mortgage has been paid to the
undersigned in full,

NOW, THEREFORE, the undersigned Guaranty Federal Savings and Loan Association,
a corporation of Birmingham, Alabama, does hereby acknowledge satisfaction and pay-
ment in full of said indebtedness, and hereby releases and discharges the prop-
erty described in said mortgage from the lien of same.

IN WITNESS WHEREOF, GUARANTY FEDERAL SAVINGS AND LOAN ASSOCIATION has caused
its name to be affixed by Roy F. Bragg its
Chairman of the
Board, who is duly authorized thereto, on this the 27th day
of November, 19 85.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1986 JAN 24 AM 11:35

STATE OF ALABAMA

JEFFERSON COUNTY

JUDGE OF PROBATE

GUARANTY FEDERAL SAVINGS AND LOAN ASSOCIATION

By, Roy F. Bragg (SEAL)

Its Chairman of the Board

I, the undersigned, a Notary Public in and for said County, in said State,
hereby certify that Roy F. Bragg, whose name as
Chairman of the Board of GUARANTY FEDERAL SAVINGS AND LOAN ASSOCIATION,
a corporation, is signed to the foregoing release, and who is known to me, acknow-
ledged before me on this day that, being informed of the contents of the instru-
ment, he, as such officer and with full authority, executed the same voluntarily
for and as the act of said corporation.

Given under my hand and official seal, this the 27th day of November,
19 85.

Joan Beth Smith
Notary Public

My commission expires 6/12/88

Guaranty Federal
Savings & Loan Association

Offices throughout Alabama

This instrument prepared by Joan Beth Smith
P. O. Box 100, Birmingham, Alabama 35201

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