

1265

ASSIGNMENT OF NOTE AND SECURITY

STATE OF ALABAMA

COUNTY OF SHELBY

CLP 203565 30 05 BIR

FOR VALUE RECEIVED, the undersigned hereby transfers, sets over and assigns unto Small Business Administration, an Agency of the United States pursuant to Title 15, United States Code, Section 631 et seq., all of its right, title and interest in and to the following:

Promissory Note, SBA Form 147 dated September 25, 1984, in the original principal amount of \$180,000.00 with interest at the rate of 14% per annum payable in monthly installments each in the amount of \$2,143.00, principal plus accrued interest, beginning one (1) month from date of Note with the balance of the principal and interest payable on or before seven (7) years from date of Note executed by Tamrak Industries, Inc. in favor of SouthTrust Bank of Alabama, N.A.

Real property mortgage dated September 26, 1984, executed by Jack Watson and Merle W. Watson in favor of SouthTrust Bank of Alabama, N.A. and filed for record on September 26, 1984, in Real Property Mortgage Book 003 at Page 452 et seq., in the Office of Judge of Probate of Shelby County, Alabama.

The undersigned warrants that the principal amount remaining unpaid on account of said Note is \$ 169,285.00, plus accrued interest.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed and its seal affixed by its duly authorized officer this 17th day of December, 1985.

(BANK'S SEAL)

SOUTHTRUST BANK OF ALABAMA, N.A.

ATTEST *M. J. LeMay*  
SENIOR VICE PRESIDENT AND CASHIER

BY *Kenneth L. Sanders*  
Vice President

THIS INSTRUMENT PREPARED BY:  
Vernon W. LeMay  
District Office Attorney  
Small Business Administration  
✓ 2121 8th Avenue North, Suite 200  
Birmingham, Alabama 35203-2398

STATE OF ALABAMA

COUNTY OF Jefferson

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Kenneth L. Sanders, whose name as Vice President, of SouthTrust Bank of Alabama, N.A., a banking corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation, acting in his capacity as aforesaid.

Given under my hand and official seal this 9th day of January, 1986.

Richard M. O'Neil  
Notary Public

My Commission Expires:  
My Commission Expires May 24, 1997

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STATE OF ALA. SHELBY CO.  
I CERTIFY THIS  
INSTRUMENT WAS FILED

1986 JAN 16 AM 9:49

Thomas P. Sullivan, Jr.  
JUDGE OF PROBATE

RECORDING FEES

Recording Fee	\$ <u>5.00</u>
Index Fee	<u>1.00</u>
TOTAL	\$ <u>6.00</u>