

3.50

Central State Bank
P. O. Box 100
Calera, AL 35040

STATE OF ALABAMA }
SHELBY COUNTY }

521

MORTGAGE ASSUMPTION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

The undersigned, Frank D. Frye and wife, Nina A. Frye, whose correct mailing address is P. O. Box 407, Calera, Alabama 35040, in consideration of the forbearance of Central State Bank, Calera, Alabama, to declare a default and enforce the payments of all sums due and payable on a certain mortgage executed and delivered to it by Phillip Ralph Wells, said mortgage duly recorded in the Office of the Judge of Probate of Shelby County, Alabama, in Mortgage Book 418 at page 44, and in further consideration of the conveyance by said Phillip Ralph Wells of his equity in and to the real estate as described in said mortgage to said undersigned, Frank D. Frye and wife, Nina A. Frye, do hereby assume and agree to pay the obligations secured by such mortgage according to the terms of such mortgage and the real estate mortgage note for which said mortgage secures payment.

Witness our hands and seals this 9th day of December, 1985.

[Signature]
(Frank D. Frye)
[Signature]
(Nina A. Frye)

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STATE OF ALABAMA }
SHELBY COUNTY }

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that FRANK D. FRYE, whose name is signed to the foregoing Mortgage Assumption Agreement, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the Mortgage Assumption Agreement, he executed the same voluntarily on the day the same bears date.
Given under my hand and seal this 9th day of December, 1985.

[Signature]
Notary Public

STATE OF ALABAMA }
SHELBY COUNTY }

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that NINA A. FRYE, wife of Frank D. Frye, whose name is signed to the foregoing Mortgage Assumption Agreement, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the Mortgage Assumption Agreement, she executed the same voluntarily on the day the same bears date.
Given under my hand and seal this 14 day of December, 1985.

[Signature]
Notary Public
My Commission Expires August 28, 1988

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1986 JAN -9 PM 12:51

[Signature]
JUDGE OF PROBATE

RECORDING FEES

Recording Fee \$ 2.50
Index Fee 1.00
TOTAL \$ 3.50