343

(Name) ROBERT R. SEXTON. Attorney at Law

(Address) 1600 City Federal Bldg., Birmingham, AL 35203

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR LAND TITLE COMPANY OF ALABAMA, Birmingham, Alabama

STATE OF ALABAMA

COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of One Hundred Fifty Thousand and No/100 (\$150,000.00)------DOLLARS

to the undersigned grantor, WILLIAM J. ACTON CONSTRUCTION, INC. a corporation, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

BOBBY DEAN HOULDITCH and GLYNDAL A. HOULDITCH

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, Shelby County, Alabama, to-wit: situated in

Lot 26, according to the Survey of Meadow Brook, Second Sector, Second Phase, as recorded in Map Book 7, Page 130, in the Probate Office of Shelby County, Alabama.

SUBJECT TO:

1. Ad valorem taxes due in the year 1986.

2. 35 foot building line; 30 foot easement on the East lot line; easement of undetermined size in the Northeast corner; 25 foot easement on the North lot line; and 40 foot easement on the West lot line, all as shown by recorded map.

3. Mineral and mining rights and rights incident thereto, recorded in Real 10, page 359, and in Real 10, page 360, in the Probate Office of Shelby County, Alabama.

4. Restrictions recorded in Volume 29, Page 929, in said Probate Office.

5. Right of way to Alabama Power Company, as recorded in Volume 318, page 412, in Volume 318, page 414, and in Volume 318, page 416, in said Probate Office.

6. Agreement with Alabama Power Company, as recorded in Volume 48, Page 880, in said Probate Office.

\$50,000.00 of the purchase price recited above was derived from the proceeds of a mortgage loan closed simultaneously heewith.

TO HAVE AND TO HOLD. To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances,

that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its President. who is authorized to execute this conveyance, has hereto set its signature and seal, this the 2nd day of January

WILLIAM J. ACTON CONSTRUCTION, INC.

STATE OF ALABAMA

COUNTY OF JEFFERSON !

a Notary Public in and for said County in said

the undersigned JUDGE OF FROEATE State, hereby certify that

WILLIAM J. ACTON CONSTRUCTION, INC. President of whose name as a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and the act of said corporation,

Given under my hand and official seal, this the 2nd

City Federal Savings and Loan Association 2030 2nd Avenue North Birmingham, Alabama 35203